Prepared by and after recording return to: Beal Bank, S.S.B. 15770 N. Dalias Pkwy., Suite 300, LB 66 Dallas, Texas 75248

Attn: M. Turner

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6425812018 FDIC NMSU 9503

NEPT-RE RECURDING

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COOK COUNTY RECORDER

ASSIGNMENT OF CORPORATION MORTGAGE

THE STATE OF ILLANOIS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF COOK

That this assignment is made by I JAN ACCEPTANCE CORP., a corporation, whose address is 15770 N. Dallas Pkwy., Stc. 902, Dallas, Toxas 75248 (hereinafter called "Assignor"), to BEAL BANK, S.S.B., whose address is 15770 N. Dallas Pkwy, Ste. 300, Dallas, Texas 75248, (hereinafter called "Assignee").

96222385 WHEREAS, Assignor is the owner and holder of the Assignment of Corporation Mortgage and the Promissory Note secured thereby, which is described on Exhibit 'A' attached hereto and incorporated herein for all purpose; and

WHEREAS, Assignor desires to assign and transfer said Assignment of Corporation Mortgage, together with the Promissory Note thereby secured to Assignee;

NOW, THEREFORE, Assignor, for good and valuable consideration to it in hand paid by Assignee, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERPED and ASSIGNED, GRANTED and CONVEYED without recourse and by these presents does hereby TRANSFER, ASSIGN, GRANT and CONVEY without recourse unto the Assignee all of the following described property, to wit: (a) the Assignment of Corporation Mortgage and the Promissory Note thereby, and (b) all liens, escrow deposits, estates, rights, interest, security interest, powers, privileges, guaranties, cov nan's and agreements, if any, and any superior title evidenced thereby, or otherwise securing, relating to said Note.

TO HAVE AND TO HOLD unto the said Assignee, it successors and assigns, forever, the Assignment of Corporation Mortgage and the Promissory Note thereby secured, or any part thereof, and Assignor shall accordingly forever protect and defend Assignee's right and title to the Assignment of Corporation Mortgage and the Promissory Note thereby secured.

WITNESS:

LOAN ACCEPTANCE CORP.

Property of Cook County Clerk's Office And the second of the

THE STATE OF TEXAS

SS. Dailas

THE COUNTY OF DALLAS

BEFORE ME, the undersigned authority, on this day personally appeared Glenda Wilson, Vice President of LOAN ACCEPTANCE CORP., a corporation, known to me to be the person whose name is subscribed to the foregoing instrument and she acknowledged to me that she executed the same as the act and deed of LOAN ACCEPTANCE CORP., for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this

day of Anal es

Notary's Printed Name



ALLIE R. KRANE MY CONGAISSION EXPIRES July 22, 1997

900 PM OF COO. exhibit 'a'

ASSIGNMENT OF CORPORATION MORTGAGE

96222385

MORTGAGOR(S):

NORHTWESTERN UNIVERSITY, A ILLINOIS CORPORATION 2/6/4/5 OFFICO

PROPERTY ADDRESS:

DATE:

2/10/72

ORIGINAL LOAN AMOUNT:

1,895,000,00

BOOK/VOLUME:

PAGE:

DOCUMENT/INSTRUMENT NO:

21804061

PAREL TAX ID 11-18-204-001 & 11-07-400-001

LEGAL DESCRIPTION:

SEE ATTACHED

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UNOFFICIAL COPY Description of the real estate with respect to which this policy is issued:

Parcel 1: Taking as a reference point for the azimutha used herein the North point of a line parallel to the East line of Sheridan Road, and as a point of beginning a point that is 538.50 feet North of the South line of Section 7, Township 41 North, Range 14 East of the Third Principal Meridian, and 801.00 feet East of the East line of Sheridan Road; thence North a distance of 47.79 feet along a line with a O degrees azimuth; thence North East a distance of 8.58 feet along a line with a 45 degrees azimuth; thence East a distance of 10.00 feet along a line with a 90 degrees azimuth; thence North a distance of 10.00 feet along a line with a 0 degrees azimuth; thence North East a distance of 10.00 feet along a line with a 45 degrees azimuth; thence North West a distance of 10.00 feet along a line with a 315 degrees azimuth; thence North a dis-

(continued)

West a distance of 10.00 feet along a line with a 270 degrees azimuth; thence North West a distance of 8.58 feet along a line with a 315 degrees (2) muth; thence North a distance of 8,58 feet along a line with a 315 degrees azimuth; thence North a distance of 8.58 feet along a line with a 0 degrees azimuth; thence North East a distance of 10.00 feet along a line with a 45 degrees azimuth; thence North West a distance of 10.00 feet along a line with a 315 degrees azimuth; thence North a distance of 10.00 feet along a line with a O degrees asimuth; thence West a distance of 10.00 feet along a line with 270 degrees azimuth; thence North West a distance of 8.58 feet along a line with a 315 degrees azimuth; thence North a distance of 3.58 feet along a line with a O degrees azimuth; thence North East a distance of 10.00 feet along a line with a 45 degrees azimuth; thence North West a distance of 10,00 feet along a line with a 315 degrees azimuth; thence North a distance of 10,00 feet along a line with a O degrees azimuth; thence West a distance of 10.00 feet along a line with a 270 degrees azimuth; thence North West a distance of 10.00 feet along a line with a 315 degrees azimuth; thence South West a distance of 10.00 feet along a line with a 225 degrees azimuth; theore West 10.00 feet along a line with a 270 degrees azimuth; thence South a distance of 10.00 feet along a line with a 180 degrees astmuth; thence South West a distance of 8.58 feet along a line with a 225 degrees azimuth; thence West a distance of 8,58 feet along a line with a 270 degrees azimuth; thence North West a distance of 10.00 Teet along a line with a 315 degrees azimuth; thenes South West a distance of 10.00 feet along a line with a 225 degrees azimuth; thence West a distance of 11,08 feet along a line with 270 degrees azimuth; thence North a distance of 13.17 feet along a line with a O degrees azimuth; thonce North West a distance of 7.96 feet along a line with a 315 degrees azimuth; thence West a distance of 120,04 feet along a line with a 270 degrees azimuth; thence South a distance of 168.31 feet along a line with a 180 degrees azimuth; thence East a distance of 215.75 feet along a line with a 90 degrees azimuth to the point of beginning, all being in part of Section 7, Township 41 North, Range 14 East of the Third Principal Meridian in the City of Evanston, the County of Cook and the State of Illinois.

Property of County Clerk's Office

Parcel 2:

An Easement for the benefit of Parcel 1 as created by Mortgage dated February 1, 1972 and recorded February 10, 1972 as document 21804061 for access to Biological Science site over a strip of the land described as follows: Starting at a point on the South line of the plat of grant that, is 538.50 feet North of the South line of said Section 7 and 687.00 feet East of the East line of Sheridan Road; thence South to a point that is 516.16 feet North of the South line of said Section 7 and 687.00 feet to a point on the East line of Sheridan Road; thence West 687.00 feet to a point on the East line of Sheridan Road; thence West 687.00 feet horth of the

South line of said dection 7; thence North along the East line of Sheridan Road a distance of 20 feet to a point on the East line of Sheridan Road that is 538.00 feet North of the South line of said Section 7; thence East a distance of 615.00 feet to a point that is 536.35 feet North of the South line of said Section 7 and 615.00 feet East of the East line of Sheridan Road; thence North a distance of 2.15 feet to a point that is 538.50 feet North of the South line of said Section 7 and 615.00 feet East of the East line of Sheridan Road, thence East a distance of 72.00 feet to a point that is 538.50 feet North of the South line of said Section 7 and 687.00 feet East of the East line of Sheridan Road, being the point of beginning.

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