

# UNOFFICIAL COPY

Prepared by and after recording return to:  
Beal Bank, S.S.B.  
15770 N. Dallas Pkwy., Suite 300, LB 66  
Dallas, Texas 75248  
Attn: M. Turner

DEPT-01 RECORDING \$27.50  
T#0008 TRAN 3594 03/22/96 14:36:00  
#6105 B J # -96-222387  
COOK COUNTY RECORDER

Loan: 6425812018  
Portfolio: FDIC NMSU 9503

96222387

## ASSIGNMENT OF ASSIGNMENT OF RENTS CORPORATION

THE STATE OF ILLINOIS

§  
§

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF COOK §

That this assignment is made by LOAN ACCEPTANCE CORP., a corporation, whose address is 15770 N. Dallas Pkwy., Ste. 902, Dallas, Texas 75248 (hereinafter called "Assignor"), to BEAL BANK, S.S.B., whose address is 15770 N. Dallas Pkwy., Ste. 300, Dallas, Texas 75248, (hereinafter called "Assignee"), and

WHEREAS, Assignor is the owner and holder of the Assignment of Rents Corporation and the Promissory Note secured thereby, which is described on Exhibit 'A' attached hereto and incorporated herein for all purpose; and

WHEREAS, Assignor desires to assign and transfer said Assignment of Rents Corporation, together with the Promissory Note thereby secured to Assignee;

NOW, THEREFORE, Assignor, for good and valuable consideration to it in hand paid by Assignee, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED without recourse and by these presents does hereby TRANSFER, ASSIGN, GRANT and CONVEY without recourse unto the Assignee all of the following described property, to wit: (a) the Assignment of Rents Corporation and the Promissory Note thereby, and (b) all liens, escrow deposits, estates, rights, interest, security interest, powers, privileges, guaranties, covenants and agreements, if any, and any superior title evidenced thereby, or otherwise securing, relating or pertaining to said Note.

TO HAVE AND TO HOLD unto the said Assignee, its successors and assigns, forever, the Assignment of Rents Corporation and the Promissory Note thereby secured, or any part thereof, and Assignor shall accordingly forever protect and defend Assignee's right and title to the Assignment of Rents Corporation and the Promissory Note thereby secured.

EXECUTED this 11 day of March, 1996.

WITNESS:

LOAN ACCEPTANCE CORP.

Mary Turner  
Mary Turner

Glenda Wilson  
Glenda Wilson, Vice President

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10/15/2011

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THE STATE OF TEXAS  
THE COUNTY OF DALLAS

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§  
§

SS. Dallas

BEFORE ME, the undersigned authority, on this day personally appeared Glenda Wilson, Vice President of LOAN ACCEPTANCE CORP., a corporation, known to me to be the person whose name is subscribed to the foregoing instrument and she acknowledged to me that she executed the same as the act and deed of LOAN ACCEPTANCE CORP., for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 12 day of March, 1996.

Allie R. Krane  
Notary Public, State of Texas

Notary's Printed Name

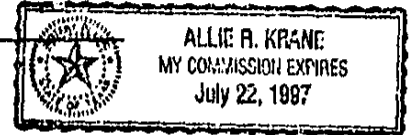


EXHIBIT 'A'

ASSIGNMENT OF RENTS CORPORATION

MORTGAGOR(S): NORTHWESTERN UNIVERSITY, AN ILLINOIS CORPORATION

PROPERTY ADDRESS:

DATE: 02/10/72  
ORIGINAL LOAN AMOUNT: 1,295,000.00  
BOOK/VOLUME:  
PAGE:  
DOCUMENT/INSTRUMENT NO: 21804062  
PARCEL TAX ID # 11-18-204-001 & 11-07-400-001

LEGAL DESCRIPTION: SEE ATTACHED

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Description of the real estate with respect to which this policy is issued:

Parcel 1:

Taking as a reference point for the azimuths used herein the North point of a line parallel to the East line of Sheridan Road, and as a point of beginning a point that is 539.50 feet North of the South line of Section 7, Township 41 North, Range 14 East of the Third Principal Meridian, and 801.00 feet East of the East line of Sheridan Road; thence North a distance of 47.79 feet along a line with a 0 degrees azimuth; thence North East a distance of 8.58 feet along a line with a 45 degrees azimuth; thence East a distance of 10.00 feet along a line with a 90 degrees azimuth; thence North a distance of 10.00 feet along a line with a 0 degrees azimuth; thence North East a distance of 10.00 feet along a line with a 45 degrees azimuth; thence North West a distance of 10.00 feet along a line with a 315 degrees azimuth; thence North a dis-

(continued)

tance of 10.00 feet along a line with a 0 degrees azimuth; thence West a distance of 10.00 feet along a line with a 270 degrees azimuth; thence North West a distance of 8.58 feet along a line with a 315 degrees azimuth; thence North a distance of 8.58 feet along a line with a 315 degrees azimuth; thence North a distance of 8.58 feet along a line with a 0 degrees azimuth; thence North East a distance of 10.00 feet along a line with a 45 degrees azimuth; thence North West a distance of 10.00 feet along a line with a 315 degrees azimuth; thence North a distance of 10.00 feet along a line with a 0 degrees azimuth; thence West a distance of 10.00 feet along a line with 270 degrees azimuth; thence North West a distance of 8.58 feet along a line with a 315 degrees azimuth; thence North a distance of 8.58 feet along a line with a 0 degrees azimuth; thence North East a distance of 10.00 feet along a line with a 45 degrees azimuth; thence North West a distance of 10.00 feet along a line with a 315 degrees azimuth; thence North a distance of 10.00 feet along a line with a 0 degrees azimuth; thence West a distance of 10.00 feet along a line with a 270 degrees azimuth; thence North West a distance of 10.00 feet along a line with a 315 degrees azimuth; thence South West a distance of 10.00 feet along a line with a 225 degrees azimuth; thence West 10.00 feet along a line with a 270 degrees azimuth; thence South a distance of 10.00 feet along a line with a 180 degrees azimuth; thence South West a distance of 8.58 feet along a line with a 225 degrees azimuth; thence West a distance of 8.58 feet along a line with a 270 degrees azimuth; thence North West a distance of 10.00 feet along a line with a 315 degrees azimuth; thence South West a distance of 10.00 feet along a line with a 225 degrees azimuth; thence West a distance of 11.08 feet along a line with 270 degrees azimuth; thence North a distance of 13.17 feet along a line with a 0 degrees azimuth; thence North West a distance of 7.96 feet along a line with a 315 degrees azimuth; thence West a distance of 120.04 feet along a line with a 270 degrees azimuth; thence South a distance of 168.31 feet along a line with a 180 degrees azimuth; thence East a distance of 215.75 feet along a line with a 90 degrees azimuth to the point of beginning, all being in part of Section 7, Township 41 North, Range 14 East of the Third Principal Meridian in the City of Evanston, the County of Cook and the State of Illinois.

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## Parcel 2:

An Easement for the benefit of Parcel 1 as created by Mortgage dated February 1, 1972 and recorded February 10, 1972 as document 21804061 for access to Biological Science site over a strip of the land described as follows: Starting at a point on the South line of the plat of grant that, is 538.50 feet North of the South line of said Section 7 and 687.00 feet East of the East line of Sheridan Road; thence South to a point that is 516.16 feet North of the South line of said Section 7 and 687.00 feet East of the East line of Sheridan Road; thence West 687.00 feet to a point on the East line of Sheridan Road that is 518.00 feet North of the

South line of said Section 7; thence North along the East line of Sheridan Road a distance of 20 feet to a point on the East line of Sheridan Road that is 538.00 feet North of the South line of said Section 7; thence East a distance of 615.00 feet to a point that is 536.35 feet North of the South line of said Section 7 and 615.00 feet East of the East line of Sheridan Road; thence North a distance of 2.15 feet to a point that is 538.50 feet North of the South line of said Section 7 and 615.00 feet East of the East line of Sheridan Road; thence East a distance of 72.00 feet to a point that is 538.50 feet North of the South line of said Section 7 and 687.00 feet East of the East line of Sheridan Road, being the point of beginning.

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