

# UNOFFICIAL COPY

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RCG, Inc.  
505 San Marin Drive, #110A  
Novato, CA 94945

96226892

DEPT-01 RECORDING \$27.50  
100008 TRAN 3709 03/25/96 16:04:00  
\$6733 + BJ \*-96-226892  
COOK COUNTY RECORDER

## ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

EMC Loan No. : 1342682  
Former FHA Case No. : 1315122131  
HUD Region No. : 29(Y)

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation dated as of October 27, 1995, (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC Mortgage Corporation ("Assignee"), hereby assigns, transfers, sets over and conveys to Assignee, its successors and assigns, whose address is 222 W. Las Colinas Blvd., #600, Irving, Texas, 75039, the following without recourse:

1. That certain Mortgage dated \_\_\_\_\_ made by Michael Davis, a bachelor and Loretta Reed, a spinster

which certain Mortgage was recorded as follows:

Book/Volume/Reel/Liber No. :

Page Number :

Instrument/Document No. :

87-537317

Certificate No./Other Reference No. :

Tax/Map/Parcel Reference # (if required for recording): 25-21-332-018-0000

Township/Borough (if required) :

Property Address: 11806 S Parnell  
Chicago, IL.

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on \_\_\_\_\_ in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated \_\_\_\_\_ ("Note"); and

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2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7, AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

Deputy Clerk's Office

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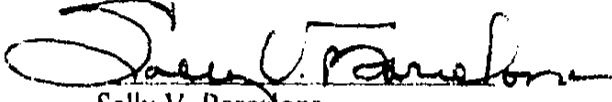
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IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 15th day of November, 1995.

WITNESS:

SECRETARY OF HOUSING AND URBAN  
DEVELOPMENT

  
Sally V. Barcelona

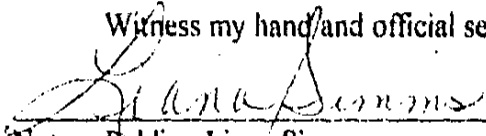
By: 

Name: Debbie Miller, as Attorney-in-Fact  
Pursuant to a Power of Attorney recorded in Cook  
County, IL on 01/10/96 as Document No. 96-  
24841.

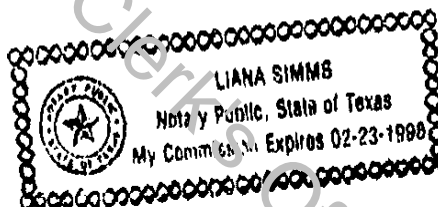
State of Texas  
County of Dallas

On February 27, 1996, before me, Liana Simms, Notary Public, personally appeared Debbie Miller personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 27 day of February, 1996.

  
Notary Public: Liana Simms

My Commission expires: 02/23/1998



Prepared by: S. Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(ct, in, il, oh, ok, mi, nj,  
Y/N/N/Y/N/Y/B05)

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NOTED

LOT 8 AND THE SOUTH 1/2 OF LOT 9 IN BLOCK 3 IN THE RESUBDIVISION OF LOTS 11 TO 16, 27 TO 32 IN BLOCK 1 AND LOTS 11 TO 32 IN BLOCK 2 AND LOTS 1 TO 10 IN BLOCK 3 TOGETHER WITH THE 16 FOOT ALLEY RUNNING EAST AND WEST THRU THE SOUTH 1/2 OF ORIGINAL BLOCK 2 AFORESAID AND 16 FOOT ALLEY RUNNING EAST AND WEST THRU THE NORTH 1/2 OF ORIGINAL BLOCK 3 AFORESAID ALL IN HANNAH B. GANOS ADDITION TO FULLMAN A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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