Recording requested by and When recorded, return to: RCG. Inc. 505 San Marin Drive, #110A Novato, CA 94945

9622825

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

DEPT-01 RECORDING

\$27.50

EMC Loan No

: 1343011

700008 TRAN 3716 03/26/96 09:33:00

Former FHA Case No : 1315365253

46792 + BJ #-96-228252

HUD Region No.

: 29(Y)

COOK COUNTY RECORDER

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Sevent's Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation dated as of October 27, 1995, (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC Mortgage Corporation ("Assignee"), hereby assigns, transfers, sets over and conveys to Assignee, its successors and assigns, whose address is 2/2 W. Las Colinas Blvd., #600, Irving, Texas, 75039. the following without recourse:

1. That certain Mortgage dated 6/22/88 made by Claudio Cabreja and Sammie Cabreja. Husband and Wife

which certain Mortgage was recorded as follows:

Book/Volume/Reel/Liber No.

Page Number

Instrument/Document No.

Certificate No./Other Reference No.

Tax/Map/Parcel Reference # (if required for recording): 25-02-116-04

Township/Borough (if required)

Property Address:

9019 South Dobson

Chicago, IL

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 6/23/88 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated 6/22/88 ("Note"); and

MATERIAL STREET

Page 2-Assignment for EMC # 1343011

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE DINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS LITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7, AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGE, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDOWSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

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UNOFFICIAL COPY

Page 3-Assignment for EMC # 1343011

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 15th day of November, 1995.

WITNESS:

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Saily V. Barcelona

Name: Debbie Miller, as Attorney-in-Fact
Pursuant to a Power of Attorney recorded in Cook

County, IL on 01/10/96 as Document No. 96-

24841.

State of Texas
County of Dallas

On February 1, 1996, oefore me, Liana Simms, Notary Public, personally appeared Debbie Miller personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 29 day of February, 1996.

Notary Public: Liana Simms

My Commission expires: 02/23/1998

SMMIE ANALL

Hotally Fundic. State of Texas My Commitsion Expires 02-23-1998

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Prepared by: S. Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(ct,in,il,oh,ok,mi,nj-

Y/N/N//Y/N/Y/B05)

16228252

LOT 12 (EXCEPT THE HORTH 12-1/2 FEET THEREOF) AND ALL OF LOT 13 IN BLOCK 3 IN BAIRD AND ROWLANDS SUBDIVISION OF BLOCKS 1 TO 8 (BOTH INCLUSIVE) OF CAL-UMET AND CHICAGO CANAL AND DOCK COMPANY'S SUBDIVISION OF THE WEST 3/4 OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 2, LYING EAST OF THE ILLINDIS CENTRAL RAILROAD OF THE WEST 3/4 OF THE NORTH 1/2 OF THE HEST 1/2 OF THE SOUTH 1/2 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX 1.D. # 25-02-116-049