

96233805 UNOFFICIAL COPY

Mortgage

9301-1

96233805

Dated this 23rd day of March A. D. 19 96 Loan No.

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED,

JULIO GALARZA and RAQUEL GALARZA, his wife

of the City of Chicago County of Cook, State of Illinois,  
hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

Mutual Federal Savings and Loan Association of Chicago

a corporation organized and existing under the laws of the United States, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook in the State of Illinois, to-wit:

Lot Thirty Eight (38) in Charles W. Clayton's Subdivision of the North Half ( $\frac{1}{2}$ ) of Block Fifty Nine (59) in the Subdivision of Section Nineteen (19), Township Thirty Nine (39) North, Range Fourteen (14), East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 2128 West 21st Place Chicago, Illinois 60608.

P.I.N. #17-19-320-032-0000

23 APR  
2001

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services and any other thing now or hereafter therein or thereon the furnishing of which by lessors or lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, door coverings, screen doors, in-a-door beds, awnings, stoves and water heaters, all of which are declared to be a part of said real estate whether physically attached thereto or not, together with all easements for and assignments to the Mortgagee of all leases and rights of way of said premises and the furnishings and equipment therein. Such rents, leases, and profits shall be applied first to the payment of all costs and expenses of acting under such assignment, including taxes and assessments, and second to the payment of any indebtedness then due and or incurred hereunder.

TO HAVE AND TO HOLD all of said property with said appurtenances, apparatus, fixtures and other equipment unto said Mortgagor forever, for the uses herein set forth, *i.e.* from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE: (1) The payment of a note and the performance of the obligations therein contained, executed and delivered concurrently herewith by the Mortgagor to the Mortgagee in the principal sum of

Forty Five Thousand and no/100-----Dollars (\$ 45,000.00).

which is payable as provided in said note, and (2) any additional advances made by the Mortgagee to the Mortgagor, or his successors in title for any purpose, at any time before the release and cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional advances in a sum in excess of

Forty Five Thousand and no/100-----Dollars (\$ 45,000.00).

such additional advances shall be evidenced by a Note or other agreement executed by the Mortgagor or his successors in title as being secured by this mortgage, provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security.

A. THE MORTGAGOR COVENANTS:

(1) To pay all taxes, and assessments levied or assessed upon said property or any part thereof under any existing or future law in accordance with the terms of the Note of even date herewith; (2) To keep the improvements now or hereafter upon said premises insured against such hazards or liability, as the Mortgagee may require in such companies, and in such form as shall be approved by the Mortgagee. All such insurance policies shall contain proper mortgage clauses and the policies shall be retained by the Mortgagee until the loan is fully repaid; (3) In the event such insurance policies are canceled for any reason whatsoever and no new insurance policies are presented to the Mortgagee on or before the date of termination of the notice of cancellation, then the Mortgagee shall have the right to declare the total indebtedness due and payable immediately and the Mortgagee shall have the right to commence foreclosure proceedings as provided in paragraph B5; (4) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (5) To keep said premises in good condition and repair, without waste and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereof; (6) Not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act; (7) Not to suffer or permit, without the written permission or consent of the Mortgagee being first had and obtained, (a) any use of said property for a purpose other than that for which the same is now used (b) any alterations, additions to, demolition or removal of any of the improvements, apparatus, fixtures or equipment now or hereafter upon said property, (c) a sale, assignment or transfer of any right, title or interest in and to said property or any portion thereof, or any of the improvements, apparatus, fixtures or equipment which may be found in or upon said property. (8) The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

B. THE MORTGAGOR FURTHER COVENANTS:

(1) That in case of his failure to perform any of his covenants herein, the Mortgagee may do on his behalf everything so covenanted; that said Mortgagor may also do any act it may deem necessary to protect the lien of this mortgage; and that he will immediately repay any monies paid or disbursed by the Mortgagee for any of the above purposes, and such monies shall be added to the unpaid balance of the aforesaid Note as of the first day of the then current month and become so much additional indebtedness secured by this mortgage and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of the sale of said premises, if not otherwise paid by him; that it shall not be obligatory upon the Mortgagor to inquire into the validity of any lien, encumbrance or claim in advancing monies in that behalf as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any monies for any purpose nor to do any act hereunder; that the Mortgagor shall not incur personal liability because of anything it may do or omit to do hereunder.

(2) That it is the intent hereof to secure payment of said Note whether the entire amount shall have been advanced to the Mortgagor at the date hereof or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage;

(3) That if the Mortgagor shall secure, and assign, to said Mortgagee, disability insurance and life insurance in a company acceptable to said Mortgagee, and in a form acceptable to it, the Mortgagee has the right to advance the first annual premium for such insurance and add such payment to the unpaid balance of the loan as of the first day of the then current month, and it shall become additional indebtedness secured by the Mortgage.

(4) That in the event the ownership of said property or any part thereof becomes vested in a person other than the Mortgagor, the Mortgagor may, without notice to the Mortgagee, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagor, and may forbear to one or may extend time for payment of the debt so-secured hereby without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured;

(5) That time is of the essence hereof and if default be made in performance of any covenant herein contained or in case of default in making any payment under said Note or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of his creditors or if his property be placed under control of or in custody of any court, or if the Mortgagor abandon any of said property, then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice, all sums secured hereby immediately due and payable, whether or not such default be remedied by the Mortgagor, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagor, and said Mortgagee may also immediately proceed to foreclose this mortgage.

(6) That upon the commencement of any foreclosure proceeding hereunder, the Court in which such bill is filed may, at any time, either before or after sale, and without notice to the Mortgagor, or any party claiming under him; and without regard to the solvency of the Mortgagor or the then value of said premises, or whether the same shall then be occupied by the owner of the equity of redemption as a homestead, appoint a receiver (who may be the Mortgagee or its agent) with power to manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected may be applied before as well as after the Master's sale, toward the payment of the amount of the indebtedness, costs, taxes, insurance or other items necessary for the pro-

THIS INSTRUMENT WAS PREPARED BY  
ROSALVA RUIZ  
2212 W. Cermak Rd., Chicago, IL 60608

Received - for Box 17

# UNOFFICIAL COPY

Box 1

9-036-1

Loan No. \_\_\_\_\_

Schrift

JULIO GALARZA and

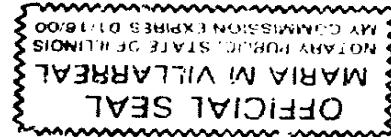
**SAQUEL SALAZAR**, his wife

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**MUTUAL FEDERAL SAVINGS  
AND LOAN ASSOCIATION OF CHICAGO**  
2212 West Cermak Road  
Chicago, Illinois 60608  
All Phones: 847-7747

Recorder's Stamp:

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surprisingly known to me to be the same persons whose names are absorbed in the foregoing statements, appeared to me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth, making the reverse of the right of homestead and survivorship, and stipulating that they should and would never let or otherwise dispose of the same, during their lives, and so long as either myself or my wife shall live.

JULIO GALARZA and RAQUEL GALARZA, his wife

### County of Caledonia

DEPT-101 RECORDING \$23.00  
DEPT-121 TRAIN 9822 03/17/92 14:54:00  
48664 CG # -915-235805  
COOK COUNTY RECORDER  
DEPT-101 FERALTY \$20.00

**SEASIDE** 

ANSWER

RABOULE GALARZA

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this day and year first above written.

(3) In order to make the new international organization fully representative of all the peoples of the world, it is necessary to have a representative of each of the principal groups of peoples in the world.

market research, the Department of the Interior has conducted a series of field surveys to determine the potential for new oil and gas fields in the nation's outer continental shelf.

such units as a two-tiered, top-down hierarchy with a centralised, high-level decision-making body at the top, which becomes subdivided into a number of smaller, more specific units below it. In this way, the centralised unit can oversee the whole system, while the smaller units can deal with specific issues in their own areas of responsibility.

which may be paid or incurred by an entity in connection with the performance of its functions as a government. The term "government" includes a state, territory, county, city, town, school district, or other political subdivision of a state, or any agency, instrumentality, or political subdivision of a state, or any department, board, commission, or other authority, which has been created by law, or which has been established by executive order, proclamation, or rule, and which has the power to tax, to appropriate funds, to borrow money, to sue and be sued, to hold property, and to do all the acts which an individual can do. The term "government" does not include a state, territory, county, city, town, school district, or other political subdivision of a state, or any agency, instrumentality, or political subdivision of a state, or any department, board, commission, or other authority, which has been created by law, or which has been established by executive order, proclamation, or rule, and which has the power to tax, to appropriate funds, to borrow money, to sue and be sued, to hold property, and to do all the acts which an individual can do.

selection and preservation of the properties. Introducing such a selection will increase the efficiency of each operation with little increase in the number of operations.