

96237586

MEMORANDUM OF LEASE

March

This Memorandum of Lease is made as of February 11, 1996 between First United Bank, as Trustee U/T/A dated May 28, 1995, Trust No. 1726 ("Landlord"), and National Restaurant Enterprises, Inc. d/b/a Ameriking Corporation, a Delaware corporation ("Tenant").

WITNESSETH:

Pursuant to that certain Lease Agreement dated May 28, 1995 (the "Lease") between Landlord and Tenant, Landlord has leased to Tenant a tract of land in Chicago Ridge, Illinois and all improvements now or hereafter situated thereon (the "Premises"), which tract of land is described on Exhibit A hereto and made a part hereof.

The "Lease" includes the following provisions:

- 1. The term of the Lease begins on the Possession Date (as defined in the Lease) and expires on the twentieth (20th) anniversary thereof, unless previously terminated, renewed or extended as set forth therein.
- 2. The Lease may be renewed or extended, upon proper notice, at the option of Tenant for two (2) additional periods of five (5) years each upon the terms, covenants, conditions and rental as set forth in the Lease.
- 3. Tenant has a first right of refusal to purchase the Premises upon the terms and conditions set forth in the Lease.
- 4. Tenant shall not be entitled to subject the Premises and Landlord's interest therein to a mechanic's lien by reason of any construction of or repairs on the improvements now or hereafter located on the Premises.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Lease to be executed as of the day and year first above written.

TENANT:

NATIONAL RESTAURANT ENTERPRISES, INC.
D/B/A AMERIKING CORPORATION

By: *[Signature]*

Title: *Secretary*

LANDLORD:

FIRST UNITED BANK, AS TRUSTEE U/T/A DATED MAY 28, 1995, TRUST NO. 1726

By: *[Signature]*

Title: *Attorney in Charge*

96237586



Exhibits Attached:
Exhibit A - Legal Description

Return to:
Lowndes, Drossick, Doster, Kentor & Reed, P.A.
P.O. Box 2909
Orlando, Florida 32802
Attention: Dale A. Burket, Esquire

MR0161.DOC

nas2431 - Cook Co. - JJ

2950
[Signature]

UNOFFICIAL COPY

RECORDED:

Property of Cook County Clerk's Office

DEPT-91 RECORDING \$29.50
145555 TRAN 03/28/96 14:23:00
COOK COUNTY RECORDER
49408 J J *-96-237586

RECORDED

UNOFFICIAL COPY

MEMORANDUM OF LEASE

This Memorandum of Lease is made as of ^{March} February 2, 1996 between First United Bank, as Trustee U/T/A dated May 26, 1995, Trust No. 1726 ("Landlord"), and National Restaurant Enterprises, Inc. d/b/a Ameriking Corporation, a Delaware corporation ("Tenant").

WITNESSETH:

Pursuant to that certain Lease Agreement dated May 26, 1995 (the "Lease") between Landlord and Tenant, Landlord has leased to Tenant a tract of land in Chicago Ridge, Illinois and all improvements now or hereafter situated thereon (the "Premises"), which tract of land is described on Exhibit A hereto and made a part hereof.

The "Lease" includes the following provisions:

1. The term of the Lease begins on the Possession Date (as defined in the Lease) and expires on the twentieth (20th) anniversary thereof, unless previously terminated, renewed or extended as set forth therein.
2. The Lease may be renewed or extended, upon proper notice, at the option of Tenant for two (2) additional periods of five (5) years each upon the terms, covenants, conditions and rental as set forth in the Lease.
3. Tenant has a first right of refusal to purchase the Premises upon the terms and conditions set forth in the Lease.
4. Tenant shall not be entitled to subject the Premises and Landlord's interest therein to a mechanic's lien by reason of any construction of or repairs to the improvements now or hereafter located on the Premises.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Lease to be executed as of the day and year first above written.

TENANT:

NATIONAL RESTAURANT ENTERPRISES, INC.
D/B/A AMERIKING CORPORATION

By: _____

Title: _____

LANDLORD:

FIRST UNITED BANK, AS TRUSTEE U/T/A DATED MAY 26,
1995, TRUST NO. 1726

By: [Signature]

Title: Senior Vice President

Exhibits Attached:
Exhibit "A" - Legal Description

Prepared by and return to:
Lowndes, Drosdick, Doster, Kantor & Reed, P.A.
P.O. Box 2809
Orlando, Florida 32802
Attention: Dale A. Burke, Esquire

UNOFFICIAL COPY

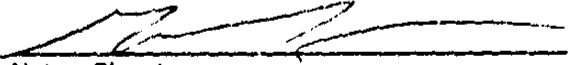
Property of Cook County Clerk's Office

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STATE OF ILLINOIS
COUNTY OF COOK

The foregoing instrument was acknowledged before me this 24 day of March, 1996 by Anthony Kopp, as Kyle Powell of First United Bank of Frankfort, as Trustee U/T/A dated May 26, 1995, Trust No. 1726. He/She is personally known to me and did not take an oath.

OFFICIAL SEAL
MICHAEL S. ROBERTS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7-17-96


Notary Signature

Michael Roberts
Printed Name
Notary Public, State of Illinois
My Commission Expires: 7-17-96

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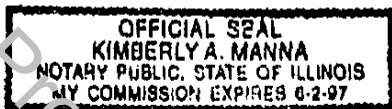
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STATE OF ILLINOIS
COUNTY OF DUPAGE

The foregoing was acknowledged before me this 11th day of March, 1996 by Joel Ausby as Secretary/VP of National Restaurant Enterprises, Inc., a Delaware corporation, on behalf of the company. He/She is personally known to me and did not take an oath.

Kimberly A. Manna
Notary Signature



Kimberly A. Manna
Printed Name
Notary Public, State of Illinois
My Commission Expires: 6-2-97

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EXHIBIT A

THE NORTH 199.21 FEET OF THE WEST 193.68 FEET OF LOT 1 IN THE PLAT OF CONSOLIDATION OF LOTS 1, 2 AND 3 IN EARL J. CLAPP'S SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

103RD & HARLEM AVENUE
CHICAGO RIDGE, ILLINOIS

Pin no. 24-07-307-012.

Property of Cook County Clerk's Office

2024-07-30

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