

UNOFFICIAL COPY

96237591

1 of 2 Documents (GLG)
Order No. N9600502 (B) (NNNT)

MEMORANDUM OF LEASE

This Memorandum of Lease is made as of ^{March} February 11, 1996 between First United Bank of Frankfort, as Trustee U/T/A dated November 28, 1995, Trust No. 1754 ("Landlord"), and National Restaurant Enterprises, Inc. d/b/a Ameriking Corporation, a Delaware corporation ("Tenant").

WITNESSETH:

Pursuant to that certain Lease Agreement dated January 23, 1996 (the "Lease") between Landlord and Tenant, Landlord has leased to Tenant a tract of land in Oak Lawn, Illinois and all improvements now or hereafter situated thereon (the "Premises"), which tract of land is described on Exhibit A hereto and made a part hereof.

The "Lease" includes the following provisions:

1. The term of the Lease begins on the Possession Date (as defined in the Lease) and expires on the twentieth (20th) anniversary thereof, unless previously terminated, renewed or extended as set forth therein.
2. The Lease may be renewed or extended, upon proper notice, at the option of Tenant for two (2) additional periods of five (5) years each upon the terms, covenants, conditions and rental as set forth in the Lease.
3. Tenant has a first right of refusal to purchase the Premises upon the terms and conditions set forth in the Lease.
4. Tenant shall not be deemed to subject the Premises and Landlord's interest therein to a mechanic's lien by reason of any construction of or repairs on the improvements now or hereafter located on the Premises.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Lease to be executed as of the day and year first above written.

TENANT:

NATIONAL RESTAURANT ENTERPRISES, INC.
D/B/A AMERIKING CORPORATION

By: _____

Title: Secretary/VP

LANDLORD:

FIRST UNITED BANK OF FRANKFORT, AS TRUSTEE U/T/A
DATED NOVEMBER 28, 1995, TRUST NO. 1754

By: _____

Title: Attorney for Beneficiary
Polygon Architects, L.L.C.

96237591



Exhibits Attached
Exhibit "A" - Legal Description

PREPARED BY:
Prepared by and return to:
Lowndes, Drosdick, Doster, Kantor & Reed, P.A.
P.O. Box 2809
Orlando, Florida 32802
Attention: Dale A. Burket, Esquire

2550
BUT

UNOFFICIAL COPY

11/11/96

Property of Cook County Clerk's Office

COOK COUNTY RECORDER

49414 4 JJ * -96-237591

1#5555 TRAN 03/28/96 14:26:00

DEPT-01 RECORDING

\$25.50

16020086

UNOFFICIAL COPY

EXHIBIT A

LOTS 1, 2, 3, 4, AND 5 IN BLOCK 4 IN CHARLES V. MCERLEAN'S 95TH STREET SUBDIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOTS 1 AND 2 IN WOLF'S SUBDIVISION SECTION 2 A RESUBDIVISION OF LOTS 7 TO 12 IN BLOCK 4 IN SAID CHARLES V. MCERLEAN'S 95TH STREET SUBDIVISION, AND ALSO THE VACATED EAST AND WEST ALLEY NORTH OF AND ADJOINING LOTS 8 AND 9, AFORESAID, ALL IN COOK COUNTY, ILLINOIS.

P. I. N. #24-10-101-029

Property of Cook County Clerk's Office

4515 WEST 95TH STREET, OAK LAWN, ILLINOIS

10/10/2024

UNOFFICIAL COPY

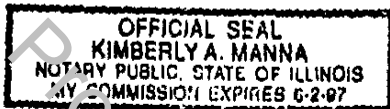
Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS
COUNTY OF DUPAGE

The foregoing was acknowledged before me this 11th day of March, 1996 by Joel Aulseby as Secretary/VP of National Restaurant Enterprises, Inc., a Delaware corporation, on behalf of the company. He/She is personally known to me and did not take an oath.

Kimberly A. Manna
Notary Signature



Kimberly A. Manna
Printed Name
Notary Public, State of Illinois
My Commission Expires: 6-2-97

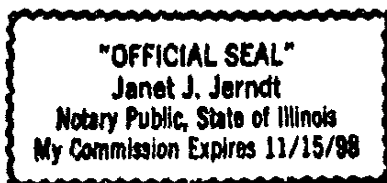
STATE OF ILLINOIS
COUNTY OF COOK

I, Jan Jerndt, a Notary Public in and for said county and state do hereby certify that Michael Roberts, personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of March, 1996.

Janet J. Jerndt
NOTARY PUBLIC

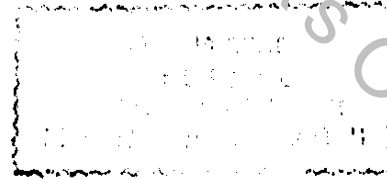
My Commission Expires:



60007001

UNOFFICIAL COPY

Property of Cook County Clerk's Office



90227551