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After recording return to:
Beal Bank, ssb
15770 N. Dallas Parkway, Suite 300, LB 66
Dallas, Texas 75248
Attn: Mary Turner

SEPT-01 RECORDING 329.50
TRAN 2154 03/23/96 15:35:00
96-96-238984
COOK COUNTY RECORDER

-96-238984

Loan #: 7793054018

Space above this line for Recorder's use

Assignment of Mortgage

For value received, the undersigned, in its Corporate capacity as Manager of the FSLIC Resolution Fund named as Beneficiary/Mortgagee of the Mortgage listed on Exhibit 1, attached hereto, hereby grants, assigns and transfers to

LOAN ACCEPTANCE CORP

(the "Assignee"), without representation, warranty or recourse, except as set forth in the Commercial Mortgage Loan Sale Agreement, effective as of DEC 12, 1995, between the undersigned and Assignee, all of the undersigned's right, title and interest in and to the said Mortgage listed on the said Exhibit 1, together with the note or notes described or referred to in that Mortgage, the money due and to become due thereon with all interest, and all liens, security interests and rights accrued or to accrue under the said Mortgage recorded in the real property records of the jurisdiction in which the real property secured by such Mortgage is located, including without limitation, those documents described in Exhibit 1 hereto.

FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS
CORPORATE CAPACITY AS MANAGER OF THE FSLIC
RESOLUTION FUND

96238984

BY: R. D. Bly
NAME: R. D. BLY
TITLE: SUPERVISORY LIQUIDATION SPECIALIST

29.50
Jim

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Page 2-Assignment

Loan No. 7798464018

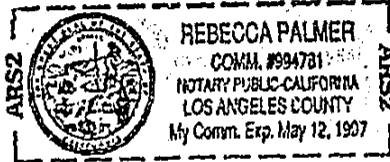
STATE OF CALIFORNIA)

COUNTY OF ORANGE)

On December 12, 1995, before me, Rebecca Palmer, (Notary Public), personally appeared R. D. Bly personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Rebecca Palmer
Notary Name: Rebecca Palmer



My Commission Expires: 05/12/97

Prepared by:

S. Richardson, RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200

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Exhibit i

Description of Mortgage

Loan Number: 7798464018

Maker of Instrument: Victor R. Saladino and Maria Saladino, His Wife

Date of Instrument: 7/06/77

Name of Beneficiary/Mortgagee: First Federal Savings & Loan Association of Chicago

If Deed of Trust, Name of Trustee:

Recordation Date: 8/08/77

Book:

Page Number:

Instrument Number: 24048032

Other Reference Number (if applicable):

Recorded in the Office of the County Recorder of Cook County, State of IL

See legal description, herein attached as Exhibit 2

If applicable, Recordation Date:

Re-recorded Book:

Re-recorded Page:

Re-recorded Instrument Number:

Re-recorded Reference Number:

Other information as applicable:

Parcel Tax ID# or Tax Map Reference #: 04-32-401-073 Volume 134

Township/Borough: Judicial District:

Reg Code: YILYMTG1 P

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PARCEL I (A):

The North 111.0 feet of the South 380 feet of the East 55.0 feet of the West 224.0 feet of that part lying West of the Center line of Milwaukee Avenue of the South 540 feet of Lot 12 (except the West 616.0 feet thereof) in County Clerk's Division of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian;

AND

PARCEL I (B):

The North 60 feet of the South 540 feet of the West 60 feet of that part lying West of the Center line of Milwaukee Avenue of Lot 12 (except the West 616.0 feet thereof) in County Clerk's Division of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian;

ALSO

PARCEL II:

Easement for ingress and egress as a driveway and for public utilities for the use of Parcel I. (A) As set forth in Declaration of Easements and Covenants recorded as Document 20,983,770; (B) And as created by Deed from Citizens Bank and Trust Company as Trustee under Trust Agreement dated January 1, 1967 and known as Trust Number 930, to Antonio Guagliardi and Joseph L. Guagliardi, dated June 1, 1971 and recorded July 30, 1971 as Document 21,566,366 and re-recorded September 30, 1971 as Document 21,648,022, under and across the following described Real Estate; (A) The North 20.0 feet of the South 520.0 feet (except the West 40.0 feet and except that part lying Northeasterly of a line 50.0 feet Southwesterly of, measured at right angles to and parallel with the Center line of Milwaukee Avenue) (B) The North 16.0 feet of the South 388.0 feet (except the West 40.0 feet and except that part lying Northeasterly of a line 50 feet Southwesterly of measured at right angles to and parallel with the Center line of Milwaukee Avenue) (C) The North 18.0 feet of the South 307.0 feet of the East 20.0 feet of the West 60.0 feet, (D) The North 18.0 feet of the South 305.0 feet (except the West 499.0 feet and except that part lying Northeasterly of a line 50.0 feet Southwesterly of, measured at right angles to and parallel with the Center

Countersigned:

Richard E. McCall
AUTHORIZED SIGNATORY
MC 1259 PAGE TWO SCHEDULE A

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line of Milwaukee Avenue) (E) The North 12.0 feet of the South 275.0 feet (except the West 40.0 feet and except that part lying Northeasterly of a line 50.0 feet Southwesterly of, measured at right angles to and parallel with the Center line of Milwaukee Avenue) (F) The North 15.0 feet of the South 167.50 feet (except the West 40.0 feet and except that part lying Northeasterly of a line 50.0 feet Southwesterly of, measured at right angles to and parallel with the Center line of Milwaukee Avenue) (G) The North 20.0 feet of the South 40.0 feet (except the West 40.0 feet and except that part lying Northeasterly of a line 50.0 feet Southwesterly of measured at right angles to and parallel with the center line of Milwaukee Avenue) (H) The East 20.0 feet of the West 40.0 feet (except the North 20.0 feet of the South 540.0 feet and except the South 20.0 feet) (I) The North 20.0 feet of the South 500.0 feet of the East 18.0 feet of the West 96.0 feet (J) The North 112.0 feet of the South-500.0 feet of the East 12.0 feet of the West 230.0 feet, (K) The North 112.0 feet of the South 500.0 feet of the East 12.0 feet of the West 340.0 feet, (L) The North 97.0 feet of the South 372.0 feet of the East 12.0 feet of the West 230.0 feet, (M) The North 97.0 feet of the South 372.0 feet of the East 12.0 feet of the West 340.0 feet, (N) The North 95.50 feet of the South 265.0 feet of the East 12.0 feet of the West 355.0 feet, (O) The North 20.0 feet of the South 60.0 feet of the East 20.0 feet of the West 329.0 feet, (P) The North 112.50 feet of the South 152.50 feet of the East 12.0 feet of the West 355.0 feet, (Q) The North 20.0 feet of the South 60.0 feet of the East 20.0 feet of the West 391.0 feet, (R) The North 20.0 feet of the South 60.0 feet of the East 20.0 feet of the West 651.0 feet, (S) The North 20.0 feet of the South 60.0 feet of the East 18.0 feet of the West 707.0 feet, all being of a tract of land described as follows; that part lying West of the Center line of Milwaukee Avenue of the South 540.0 feet of Lot 12 (except the West 616.00 feet thereof) in County Clerk's Division of Section 32, Township 42 North, Range 12, East of the Third Principal Meridian (excepting therefrom that part falling in Parcel I of premises in question) in Cook County, Illinois

Countersigned:

Robert J. Hamilton
AUTHORIZED SIGNATORY
MC 1259 PAGE THREE SCHEDULE A

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