

UNOFFICIAL COPY

Prepared by and when recorded return to:
EquiCredit Corporation of America
1801 Art Museum Drive
Jacksonville, Florida 32207

96241673

Account # 4700597

- DEPT-01 RECORDING \$23.50
- T40009 TRAN 1560 03/29/96 12:41:00
- #6722 # RH *-96-241673
- COOK COUNTY RECORDER



Above Space for Recording Information

A0083316

ASSIGNMENT OF MORTGAGE AND NOTE

THIS ASSIGNMENT OF MORTGAGE AND NOTE is made as of February 10, 1995, by and between Resolution Trust Corporation ("RTC") with an office at 1000 Adams Avenue, Norristown, Montgomery County, Pennsylvania 19403, acting in its capacity as Receiver for Old Stone Federal Savings Bank ("Assignor") and EquiCredit Corporation of America ("Assignee"), a corporation organized and existing under the laws of the State of Delaware, with an office at 1801 Art Museum Drive, Jacksonville, Florida 32207

WHEREAS, by Order No. 93-12 of the Office of Thrift Supervision, Department of the Treasury of the United States ("OTS"), dated January 29, 1993, RTC was appointed as Receiver for Old Stone Bank ("Old Thrift");

WHEREAS, by OTS Order No. 93-12, dated January 29, 1993, RTC, as Receiver for Old Thrift, immediately organized Old Stone Federal Savings Bank ("New Thrift") and caused it to be chartered as a federal savings association; and

WHEREAS, by OTS Order No. 93-12, dated January 29, 1993, RTC was appointed as Conservator for New Thrift and by virtue of that certain Purchase and Assumption Agreement dated January 29, 1993, entered into between RTC as Receiver for Old Thrift and RTC as Conservator for New Thrift, RTC as Conservator for New Thrift succeeded to all right, title and privilege in and to substantially all of the assets of Old Thrift, including the mortgage and note which are subject of this assignment; and

WHEREAS, by OTS Order No. NE 94-27, dated July 8, 1994, RTC as Conservator of New Thrift was replaced by RTC as Receiver for New Thrift, which appointment as Receiver was accepted by RTC on July 8, 1994.

NOW, THEREFORE, for value received, Assignor hereby remises, releases, relinquishes, transfers, assigns, and delivers to Assignee, its successors and assigns, any and all of Assignor's right, title and interest in and to the Mortgage located in the County of Cook (State/Commonwealth) of Illinois, as follows:

<u>A/C #</u>	<u>Name</u>	<u>Date</u>	<u>Original Principal Sum</u>	<u>Recorded in Official Record Book of Cook County, Illinois Document No.</u>
4700597	Robert Phillips, Jr. and Virginia J. Phillips, his wife, in joint tenancy	2/18/88	\$34,500.00	88-073480

Address: 10340 S. Prairie Ave., Chicago, IL 60628

Lot 34 in Block 1 in 103rd Street Subdivision of the North 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 15, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN #25-15-103-037

COOK COUNTY
PRESS

96241673

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ASSIGNMENT OF MORTGAGE (Continued)

TOGETHER WITH the Note collateralized by said Mortgage, the monies due or to become due thereon, with interest, and all rights accrued or to accrue under said Mortgage and Note; all without recourse, representation or warranty whatsoever, expressed or implied, except as set forth in that certain Loan Sale Agreement dated February 10, 1995, by and between Assignor as seller and Assignee as buyer.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed as of the day and year first above written.

RESOLUTION TRUST CORPORATION, as Receiver for
Old Stone Federal Savings Bank

By: Steven D. Carney

Name: Steven D. Carney

Attorney-in-Fact pursuant to that certain Power of Attorney
dated August 3, 1995, recorded as Document Number
of _____

County, Illinois records.

Commonwealth of Pennsylvania
County of Montgomery

On this 31st day of AUGUST, 1995 before me the undersigned notary public, personally appeared the above-named Steven D. Carney Attorney-in-Fact for the Resolution Trust Corporation, in its capacity as Receiver for Old Stone Federal Savings Bank, with an office at 1000 Adams Avenue, Norristown, Pennsylvania, 19403 who deposes and states that he executed the foregoing assignment and acknowledged the foregoing instrument to be his/her free act and deed. I am duly authorized by the laws of Pennsylvania to administer oaths in said state.

Evelyn A. Fahs
Notary Public

Notarial Seal
Evelyn A. Fahs, Notary Public
Lower Providence Twp., Montgomery County
My Commission Expires Jan. 2, 1999