

**UNOFFICIAL COPY**

96241282

DEPT-01 RECORDING \$25.00  
140012 TRAN 9873 03/29/96 11:55:00  
1024 CG \*-96-24-1282  
COOK COUNTY RECORDER

SUBORDINATION OF LIEN

WHEREAS JOAN SCHWARTZ, MARRIED TO BENNETT SCHWARTZ by Mortgage ("Prior Mortgage") dated OCTOBER 28, 1994 and recorded on NOVEMBER 23, 1994, as Document 94993136 with the Recorder's Office of COOK County, Illinois, did mortgage unto HARRIS TRUST AND SAVINGS BANK, an Illinois Banking Corporation, certain premises in COOK County, Illinois, described as follows:

LOT 257 IN CHARLEMAGNE UNIT 2, BEING A SUBDIVISION IN SECTION 6, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 7, 1967 AS DOCUMENT 2346202

Permanent Index Number: 04-06-305-035-0000

Common Address: 4015 BRITTANY COURT, NORTHBROOK, ILLINOIS 60062

to secure a note for \$67,800.00 with interest payable as therein provided; and

WHEREAS, HARRIS TRUST AND SAVINGS BANK has agreed to make a loan to BENNETT L. SCHWARTZ AND JOAN SCHWARTZ and the said BENNETT L. SCHWARTZ AND JOAN SCHWARTZ, have agreed to execute and deliver to HARRIS TRUST AND SAVINGS BANK a note in the principal amount not to exceed TWO HUNDRED SEVEN THOUSAND and 00/100 Dollars (\$207,000.00) with interest, payable as therein provided, and a Mortgage (the "Superior Mortgage") Recorded as document ~~96241281~~ mortgaging said premises to HARRIS TRUST AND SAVINGS BANK as security for the payment of said note; and

WHEREAS HARRIS TRUST AND SAVINGS BANK, has requested and HARRIS TRUST AND SAVINGS BANK has agreed, to subordinate the lien of the Prior Mortgage to the Lien of the Superior Mortgage on the terms and conditions set forth herein.

**BOX 322 CT1**

96012618

7585352

34/18

75 NO

96241282

Property of Cook County Clerk

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said HARRIS TRUST AND SAVINGS BANK that the lien of the Prior Mortgage shall be and remain at all times subordinate to the lien of the Superior Mortgage securing principal indebtedness not to exceed \$207,000.00, together with interest thereon. Provided, however, that if the principal indebtedness secured by the Superior Indebtedness is ever increased above \$207,000.00, this subordination shall be null and void and of no further force and effect with respect to any principal amounts secured by the Superior Mortgage in excess of \$207,000.00.

WITNESS the hand and seal of said Harris Trust and Savings Bank this 28<sup>th</sup> day of February, 1996.

HARRIS TRUST AND SAVINGS BANK

Barbara A. Queda

By:

Assistant Vice President

900212282

This Instrument Prepared by and should be returned to Nancy M. Schneider LLW  
Harris Trust and Savings Bank, 111 West Monroe, Chicago, Illinois 60603

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF Illinois )  
COUNTY OF Cook ) SS

I, Nancy M. Schneider, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT [Signature], personally known to me to be the [Signature] of the HARRIS TRUST AND SAVINGS BANK, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Assistant Vice President he/she signed and delivered the said instrument as Assistant Vice President of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS 28<sup>th</sup> of February, 1996.

“OFFICIAL SEAL”  
Nancy M. Schneider  
Notary Public, State of Illinois  
My Commission Expires 12/20/97

[Signature]  
NOTARY PUBLIC

(SEAL)

Commission Expires:  
12/20/97

Cook County Clerk's Office

96741282

UNOFFICIAL COPY

Property of Cook County Clerk's Office