Recording requested by and When recorded, return to RCG, Inc 505 San Marin Drive, #110A Novato, CA 94945

96244533

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS FOR A 1 MECUROTRO

\$27.36

EMC Loan No

1341924

Former FHA Case No. 1314463920

HUD Region No.

29(Y)

740000 TRAN 1223 04/01/25 02/56100

1890 183 8-96-244533

COOK COUNTY RECORDER

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation dated as of October 27, 1995, (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC Mortgage Corporation ("Assignee"), hereby assigns, transfers, sets over and conveys to Assignee, its successors and assigns, whose address is 22% W. Las Colinas Blvd., #600, Irving, Texas, 75039, the following without recourse.

! That certain Mortgage dated 1/16/87 made by Rose Ann Banks, a spinster and Allen Campbell, divorced and not since remarried

which certain Mortgage was recorded as follows

Book Volume Reel/Liber No.

Page Number

Instrument/Document No.

87035246

Certificate No./Other Reference No.

Tax/Map Parcel Reference # (if required for recording). 13-32-413-001_clume 367

Township/Borough (if required)

Property Address

1657 N. Monitor

Chicago, 11, 60639

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 1/20/87 in Cook County/Town, IL ("Morrgage"), which Mortgage secures that certain Promissory Note dated 1/16/87 ("Note"), and

300333037

2750

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Page 2-Assignment for EMC # 1341924

Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BU SINDING UPON ASSIGNEE. ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGE. THE MORTGAGE SHALL BE STRVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7, AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330 2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.



Property or Cook County Clerk's Office

Page 3-Assignment for EMC # 1341924

IN WITNESS WHEREOF, HUO has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 15th day of November, 1995.

WILL NESS

Sally V. Barcelona

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By: Nama: Dahh

Name: Debbie Miller, as Attorney-in-Fact Pursuant to a Power of Attorney recorded in Cook County, IL on 01/10/96 as Document No. 96-24841.

State of Texas
County of Dallas

On February 4, 1996, before me, Liana Simms, Notary Public, personally appeared Debbie Miller personally known to me for proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the cithin instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my kand and official seal this 26 day of February, 1996

Notary Public: Liana Simms

My Commission expires. 02/23/1998

LINE SIMMS

Notes y Publis: State of Taxas

My Creamin in Figures 02-23-1898

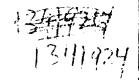
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Prepared by S Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(ct.in.il.ol.ok.minj-

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SUBDIVISION OF LOTS 1. 3 AND 4 IN COUNTY CLYER'S DIVISION OF THE SOUTHEAST 1/4 OF SECTION 22. TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT SUCH PARTS OF PECKS APPLITION NOT VACATED). IN COOK COUNTY, ILLINOIS.

Octoballas

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