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DEPT-01 RECORDING

327.50

SATISFACTION OF MORTGAGE

170000 IRAN 4197 04/02/92 11:51:00
962496:9 # - 96-2496:9
DADE COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENTS:

The Director of the Office of Thrift Supervision issued Order number(s) 92-494 dated November 19, 1992, placing Irving Federal Bank for Savings in receivership and appointing the Resolution Trust Corporation as Receiver of Irving Federal Bank for Savings pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Director of the Office of Thrift Supervision, by Order number(s) 92-494 dated November 19, 1992, incorporated a new federal savings association, Irving Federal Bank for Savings, F.S.B., and issued its charter appointing the Resolution Trust Corporation as Conservator for Irving Federal Bank for Savings, F.S.B., to have "all the powers of a conservator or receiver, as appropriate, granted under the Federal Deposit Insurance Act."

Certain assets of Irving Federal Bank for Savings, including the asset which is the subject of this document, have been transferred from Irving Federal Bank for Savings to Irving Federal Bank for Savings, F.S.B.; and, for the purposes of confirming said transfer, Irving Federal Bank for Savings does hereby grant, sell, assign, transfer, set over and convey to Irving Federal Bank for Savings, F.S.B., its successors and assigns, without recourse or warranty, any interest Irving Federal Bank for Savings may have in the security document which is the subject of this document, together with the note, debt and claim secured by such security document and the covenants contained in such security document.

The Director of the Office of Thrift Supervision issued Order number(s) 94-25 dated March 16, 1994, placing Irving Federal Bank for savings, F.S.B. in receivership and replacing the Conservator of Irving Federal Bank for Savings, F.S.B. with the Resolution Trust Corporation as Receiver of Irving Federal Bank for Savings, F.S.B. pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

On December 31, 1995, the Resolution Trust Corporation was terminated by operation of federal law (the Resolution Trust Corporation Completion Act, 12 U.S.C. § 1441a(m)(1)). Pursuant to that law, the Federal Deposit Insurance Corporation is the

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successor by operation of law to the Resolution Trust Corporation in its capacity as receiver of Irving Federal Bank for Savings, F.S.B., effective on December 31, 1995.

Federal Deposit Insurance Corporation, in its capacity as Receiver of Irving Federal Bank for Savings, F.S.B., having a mailing address of 500 West Monroe, Suite 3200, Chicago, Illinois 60661 is the owner and holder of a certain Mortgage, dated APRIL 10, 1992, executed by COLUMBIA NATIONAL BANK AS TRUSTEE AS TRUSTEE UNDER TRUST NO. 3905 DATED FEBRUARY 26, 1992, as Mortgagor, in favor of IRVING FEDERAL BANK FOR SAVINGS, F.S.B. F/K/A IRVING FEDERAL BANK FOR SAVINGS, as Mortgagee, recorded under Document Number 92-368492, in Book N/A, at Page N/A of the Public Records of COOK County, Illinois, covering the property described on Exhibit "A" hereto securing a certain Promissory Note in the principal amount of \$270,000.00 dollars and certain promises and obligations set forth in said Mortgage, hereby acknowledges full payment and satisfaction of said Note and Mortgage and surrenders the same as canceled, and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the Mortgagor was 4175 - 4185 DEARLOVE ROAD, GLENVIEW, IL 60025.

IN WITNESS WHEREOF, Federal Deposit Insurance Corporation has caused these presents to be executed in its name by its duly authorized attorney-in-fact.

Federal Deposit Insurance Corporation,
solely in its capacities as Receiver
for Irving Federal Bank for Savings
and as Receiver for Irving Federal
Bank for Savings, F.S.B.

By: F. Robert Swarthorst
Printed Name: F. Robert Swarthorst
Title: Attorney-in-fact

Pursuant to Power of Attorney
dated December 26, 1995
and Recorded in the records of the
County Clerk of Cook County,
State of Illinois, at Book N/A,
Page N/A, Document 95-893830 ✓

95-893830

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Signed, sealed and delivered
in the presence of:

Dawn C. Feiner
Witness Dawn C. Feiner

Margaret A. Butler
Witness Margaret A. Butler

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

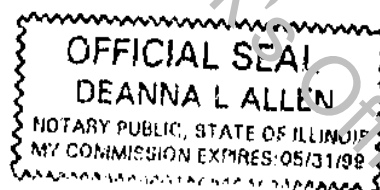
On March 11, 1996, before me, a notary public for the State of Illinois, personally appeared F. Robert Swanhorst, known to me to be the person whose name is subscribed to the within instrument as the attorney-in-fact of Federal Deposit Insurance Corporation, who acknowledged to me that he subscribed the name of Federal Deposit Insurance Corporation, as principal and his own name as attorney-in-fact; that the instrument was signed for the purposes contained therein on behalf of the said Federal Deposit Insurance Corporation by authority of the said Federal Deposit Insurance Corporation; and that the instrument is the free act and deed of Federal Deposit Insurance Corporation, in its capacities as Receiver for Irving Federal Bank for Savings and as Receiver of Irving Federal Bank for Savings, F.S.P.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.

DeAnna L. Allen
Notary Public DeAnna L. Allen

My commission expires:

May 31, 1999



THIS INSTRUMENT PREPARED BY:

Federal Deposit Insurance Corporation
500 West Monroe, Suite 3200
Chicago, Illinois 60661
Attn: Dawn Feiner, ASU

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EXHIBIT "A"
To Satisfaction of Mortgage

The legal description of the subject real estate is as follows:

Common Property Address: 4175 - 4185 Dearlove Road
Glenview, Illinois 60025
PIN #04-32-401-172-0000 and 04-32-401-172-0000

THAT PART LYING EAST OF THE SOUTHEASTERLY LINE OF DEARLOVE ROAD (AS NOW LAID OUT AND OCCUPIED) OF THE NORTH 113.50 FEET OF THE SOUTH 360.00 FEET OF THE WEST 616.00 FEET OF LOT 12 IN COUNTY CLERK'S DIVISION OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT OF INTERSECTION OF SOUTHEASTERLY LINE OF SAID DEARLOVE ROAD WITH THE NORTH LINE OF THE SOUTH 360.00 FEET OF SAID LOT 12; THENCE EAST ALONG THE NORTH LINE OF THE SOUTH 360.00 FEET OF SAID LOT 12, A DISTANCE OF 297.27 FEET TO A POINT; THENCE SOUTH 00 DEGREES 36 MINUTES 31 SECONDS EAST, A DISTANCE OF 11.96 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 60 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 60.00 FEET TO A POINT; THENCE SOUTH 30 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 38.00 FEET TO A POINT; THENCE NORTH 60 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 22.45 FEET TO A POINT; THENCE SOUTH 30 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 4.45 FEET TO A POINT; THENCE NORTH 60 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 15.18 FEET TO A POINT; THENCE NORTH 30 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 4.45 FEET TO A POINT; THENCE NORTH 60 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 22.37 FEET TO A POINT; THENCE NORTH 30 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 38.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER(S): 04-32-401-172-0000 04-32-401-172-0000

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