

UNOFFICIAL COPY

96261632

DEPT-01 RECORDING \$23.00
T00012 TRAN 9993 04/08/96 10:02:00
#4635 ER *-96-261632
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

SUBORDINATION OF TRUST DEED

Whereas, Bank of Chicago/Garfield Ridge, not personally but as Trustee under Trust Agreement dated March 15th, 1990, and known as Trust No. 90-3-12, by their Trust Deed dated February 13th, 1991, and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 91177814, with Subordination recorded as Document No. 94717115 on August 12th, 1994, did convey to the Chicago Title & Trust Co., as Trustee, certain premises in Cook County, Illinois described on Exhibit A attached hereto, to secure its installment Note for One Hundred Eighty Thousand Eighty & 00/100 (\$180,000.00 Dollars with interest payable as therein provided, and

Whereas Success National Bank is about to record a Mortgage as a lien against the property in amount of \$556,000.00, as described in Exhibit A and has requested that Chicago Title & Trust Company subordinate its Trust Deed to the liens of the Success National Bank Mortgage liens.

NOW THEREFORE, the undersigned, in consideration of the premises and of the sum of Ten & 00/100 (\$10.00) Dollars paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree that (i) the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to be recorded by Success National Bank, and for all advances made or to be made under the provisions thereof or on the Note(s) secured hereby, and for all other purposes specified therein hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of Illinois.

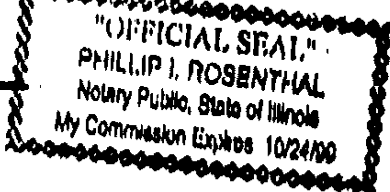
IN WITNESS WHEREOF the undersigned has affixed his hand and seal as of this 21 day of March, 1996.

Chicago Title & Trust Company
As Trustee

By: Mark A. Blonder
Mark A. Blonder
Nonaffiliated

SUBSCRIBED AND SWORN to
before me this 21 day
of March 1996

[Signature]
Notary Public



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23 on
20 on
10 on

75-86-931 DL
Robt 3/21/96

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EXHIBIT A

PARCEL 1:

Lots 1 & 9 In Fred Zuck's Subdivision Of The South 1/2 Of The North
10 Acres Of The South 20 Acres Of The East 1/4 Of The South East
1/4 Of Section 20, Township 40 North, Range 13 East Of The Third
Principal Meridian, According To The Plat Thereof Recorded July 25,
1923 As Document 8037531 In Cook County, Illinois

3304-08 North Central Chicago Illinois
13-20-424-035

PARCEL 2:

Lot 15 In The Second Addition To Mont. Clare Gardens Being A
Subdivision Of The East 1/2 Of The Northeast 1/4 (Except That Part
For Railroad) Of Section 20, Township 40 North, Range 13 East Of
The Third Principal Meridian, In Cook County, Illinois

13-20-424-035 and 13-30-207-012

3134-44 N. WARRAGANSETT, Chicago, Illinois

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