SUBORDINATION OF LIEN

THIS SUBORDINATION AGREEMENT, DATED 27TH DAY OF MARCH, 1996 BY THE FIRST NATIONAL BANK OF CHICAGO

. DEPT-01 RECORDING

\$23.50

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COOK COUNTY RECORDER

WITNESSETH

WHEREAS. THE FIRST NATIONAL BANK OF CHICAGO ARE THE OWNERS OF A MORTGAGE DATED SEPTEMBER 10, 1992 RECORDED SEPTEMBER 29, 1992 AMONG THE LAND RECORDS IN THE OFFICE OF RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 92-70543 MADE BY JASPER J. D'AMATO AND JACQUELINE A. D'AMATO ("BORROWERS"), TO SECURE AN INDEBTEDNESS OF \$19,000.00 ("MORTGAGE"); AND

WHEREAS, BORROWERS ARE THE CAMERS OF THAT CERTAIN PARCEL OF REAL ESTATE COMMONLY KNOWN AS 341 SOMERSET, UR, STREAMWOOD, IL 60107 AND MORE SPECIFICALLY DESCRIBED AS FOLLOWS:

LOT 79 IN BROOKSIDE UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 14, 1978 AS DOCUMENT NUMBER 24582559 IN COOK COUNTY, ILLINOIS.

PIN # 06-14-412-005; AND

WHEREAS, NBD MORTGAGE COMPANY, A DELAWARE CORPPORATION, ITS SUCCESSORS AND/OR ASSIGNS, ("MORTGAGEE") HAS REFUSED TO MAKE A LOAM TO THE BORROWERS OF \$81,000.00, EXCEPT UPON CONDITION THAT THE MORTGAGE BE SUBORDINATE TO SAID MORTGAGE LIEN OF MORTGAGEE.

NOW THEREOF, IN CONSIDERATION OF THE SUM OF TEN (\$10.00) DOLLARS IN PAND PAID BY EACH OF THE PARTIES HERETO TO THE OTHER, AND OF OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED AND IN ORDER TO INDUCE MORTGAGEE MAKE THE LOAN TO BORROWERS, IT IS HEKEBY MUTUALLY AGREED, AS FOLLOWS:

- 1. THAT THE FIRST NATIONAL BANK OF CHICAGO COVENANTS AND CONSENTS THAT THE LIEN OF ITS MORTGAGE SHALL BE SUBJECT AND SUBORDINATE TO THE LIEN OF MORTGAGEE'S MORTGAGE DATED <u>MARCH</u> 29, 1996 REFLECTING AND SECURING THE LOAN MADE BY MORTGAGEE TO BORROWERS, IN THE AMOUNT OF \$81,000.00 DOLLARS, AND TO ALL RENEWALS, EXTENSIONS OR REPLACEMENTS OF SAID MORTGAGEE'S MORTGAGE; AND
- 2. THAT THIS AGREEMENT SHALL BE BINDING UPON AND SHALL INURE TO THE BENEFIT OF MORTGAGEE, ITS SUCCESSORS AND/OR ASSIGNS.

RS M

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, THIS SUBORDINATION AGREEMENT HAS BEEN EXECUTED BY THE FIRST NATIONAL BANK OF CHICAGO ON THE DATE FIRST ABOVE WRITTEN.

HROUDA, ASST. VICE PRESIDENT

SWIECKI, LOAN OFFICER

STATE OF ILLINCIS

COUNTY OF DUPAGE

I, THE UNDERSIGNED, DO HEREBY CERTIFY THAT DALE M. HROUDA AND KENNETH J. SWIECKI PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT, AND AS THE FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND BANK GUARANTY, THIS 27TH DAY OF MARCH, 1996.

NOTARY PUBLIC

COMMISSION EXPIRES:

OFFICIAL SEAL ALYP M. PRUYN F. Ches 9-23-00

THIS INSTRUMENT PREPARED BY:

LAW DEPARTMENT THE FIRST NATIONAL BANK OF CHICAGO ONE FIRST NATIONAL PLAZA **SUITE 0120** CHICAGO, ILLINOIS 60670

RE:

D'AMATO, JASPER & JACQUELINE

ACCT, # 111-02-00157617

AFTER RECORDING RETURN
THE FIRST NATIONAL BANK OF CHICAGO
ONE FIRST NATIONAL PLAZA - SUITE 0203
OUICAGO, ILLINOIS 60870

750/1/C0

Property of Cook County Clark's Office

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