### MORTGAGE MODIFICATION AGREEMENT

Agreement dated as of July 15, 1995 between Bank One, Chicago, NA, not personally, but as Trustee under Land Trust Agreement dated December 30, 1981 and known as Trust No. 6728 ("Mortgagor"); Joseph Murphy ( "Guarantor"); Murphy Motor Express, Inc., an Illinois Corporation ("Borrower") and Bank One, Chicago, NA ("Bank")

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#### RECITALS

A. Borrower is currently indebted to Bank under Promissory Note dated November 18, 1924 (without limitation) in the principal sum of Two Hundred Seventy Five Thousand Seven Fifty Dollars (\$275,750.00) (as amended, modified, extended, replaced or renewed from time to time, "Business Note") which is secured in part by a Mortgage, Assignment of Rents, Security Agreement ("Mortgage") and Assignment of Leases and Rents ("Assignment of Leases and Rents") applicable to the property commonly known as 2920 South 19th Avenue, Broadview, Illinois 60525, legally described on Exhib 1/4 attached hereto, which documents were recorded with the Cook County Recorder of Deeds as Document Number(s) 95116726 and 95116727, respectively on February 17 1995 (as amended, modified or extended from time to time).

DEPT-10 PENALTY

Mortgagor is currently indebted to Braik under a Promissory Note dated December 15, 1994 in the principal sum of Two Hundred Thirty Two Thousand Six Hundred Ninety Dollars (\$245,000.00) (as amended, modified extended or renewed) ("Term Note")

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which Term Note is secured in part by the Mor gage.

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C. The Term Note and the Business Note are also secured by the Guaranty of the Guarantor dated December 15, 1994 and November 18, 1994.

D. Borrower and Guarantor have requested an extension of the reaturity date of the Business Note from July 18, 1995 to March 18, 1996 and Bank is willing to grant such extension of the maturity date pursuant to the terms and provision; of this Agreement and the Promissory Note Modification Agreement dated July 18, 1995 in the principal face amount of Two Hundred Forty Eight Thousand One Hundred Fifty Dollars (\$248,150.00) ("Business Note - Promissory Note Modification Agreement")

E. Mortgagor and Guarantor have requested an extension of the maturity date of the Term Note from July 15, 1995 to March 15, 1996 and Bank is willing to grant such extension of the maturity date pursuant to the terms and provisions of this Agreement and the Promissory Note Modification Agreement dated July 15, 1995 in the principal face amount of Two Hundred Thirty Two Thousand Six Hundred Ninety Dollars (\$232,690.00) ("Term Note - Promissory Note Modification Agreement").

F. Mortgagor, Borrower and Guarantor have executed a Cross-Collateral/Cross-Default Agreement ("CC-CD") dated July 15, 1995.

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### **UNOFFICIAL COPY**

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NOW, THEREFORE, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

- Mortgagor, Borrower and Guarantor do hereby acknowledge that the Mortgage,
   Assignment of Leases and Rents, CC-CD and other applicable Security Documents are
   in full force and effect.
- 2. Mortgagor, Borrower and Guarantor do hereby acknowledge that the Mortgage, Assignment of Leases and Rents. Guaranty, CC-CD and other applicable Security Documents continue to be granted as collateral security for repayment of the Term Note and Business Note and are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Term Note, Business Note, Business Note Promissory Note Modification Agreement and Term Note Promissory Note Modification Agreement. The total amount of indebtedness that is secured by the Mortgage shall not exceed a maximum principal amount of \$480,840.00, plus interest thereon, and any disbursements made for the payments of taxes, special assessments, or insurance on the Property, with interest on such disbursements and any other amounts as may be specified in the Mortgage.
- 3. Guarantor does hereby reaffirm and ratify his Guaranty.
- 4. In all other respects, the Mortgage, Assignment of Leases and Rents, Guaranty, CC-CD and other applicable Security Documents are hereby ratified and reaffirmed.

Dated at Chicago, Illinois as of the date first above written

Mortgagor:

Bank One, Chicago, NA as Trustee under Land Trust Agreement dated December 30, 1981 Bank One, Chicago, Na and known as Trust No. 6728

By: RIDER ATTACHED HERETO IS HEREBY EXPRESSLY MADE A FART HEREOE.

Its:

By: My Photo Charles Aray (

Guarantor:

Joseph Murphy!

Borrower:

Murphy Motor Express, Inc., an Illinois

Corporation

Joseph Murphy

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This Mortgage Modification Agreement

RMNSTANCE IS EXECUTED by Bank One, Chicago, NA, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Bank One, Chicago, NA, as Trustee hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said Trustee or on said Bank One, Chicago, NA personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, or on account of any warranty or indemnification made hereunder, all such liability, if any, being expressly waived my Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as the Trustee and its successors and said Bank One, Chicago, NA personally are concerned, the legal holder or holders of said Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said Note provided or by action to enforce personal liability of the guarantor, if any.

l	Bank One, Chicago, NA
- - -	not personally, but as Trustee under Trus
<b>7</b>	No. 6728  No. 6728  No. 6728  AVP & Land Trust Officer
	CA'S

Attest Wiand Whimm Pro Secretary

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the persons whose names are subscribed to this document are personally known to me to be duly authorized officers of Bank One, Chicago, NA and that they appeared before me this day in person and severally acknowledged that they signed and delivered this document in writing as duly authorized officers of said Corporation and caused the Corporate Seal to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

Given under my hand and official seal this 31st day of January 1996

"OFFICIAL SEAR" Gunda S. Ligany Noticy Public, State of Milada My Commission Supires 18880 Glenda J. Lypsey Notary Public

My Commission expires

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State of Illinois SS County of Cook
a Notary Public in and for the state and county aforesaid. DO HEPEP CERTIFY THAT Toseph Murphy personally appeared before me this day and acknowledged that they signed the foregoing instrument as their free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and seal thas 11st day of January 1996.
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Notary Public    Notary Public, State of Illinois   My Connadation Expires 7/14/50   Cr.
State of Illinois SS
State of Illinois SS County of Cook
I. Socan A. Focel , a Notary Public in and for the state and county aforesaid, DO HEREBY CERTIFY THAT his Engator Vice President of Sankon personally appeared before me this day and acknowledged that they signed the foregoing instrument as their free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and scal this 31 st day of January, 1996.
Notary Public  OFFICIAL SEAL!  Scena A. Fogel  Notary Public, State of Effects

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### LEGAL DESCRIPTION

#### PARCEL 1

THE NORTH 340 FEET OF BLOCK SIX IN MARES' WHITE AND COMPANY'S WEST 22ND STREET AND 17TH AVENUE SUBDIVISION OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

### PARCEL 2

THAT PART OF BLOCK 5 LYING NORTHEASTERLY AND EASTERLY OF ADDISION CREEK IN MARES' WHITE AND COMPANY'S WEST 22ND STREET AND 17TH AVENUE SUBDIVISION ON THE SOUTH EAST 1/4 CF THE SOUTH WEST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 3

THE WEST 1/2 OF VACATED 20TH AVENUE, EAST AND ADJOINING PARCEL 2, ALL IN COOK COUNTY, ILLINOIS

#### PARCEL 4

LOT 16 IN BLOCK 7 IN MARES' WHITE AND COMPANY'S WEST 22NO STREET AND 17TH AVENUE SUBDIVISION OF THE SOUTH EAST 174 OF THE SOUTH WEST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK C/ort's Orrica COUNTY, ILLINOIS.

PIN # 15-22-313-003-0000 15-22-312-002-0000 15-22-311-002-0000

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