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COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

04-02-96 11:22AM
RECORDING 25.00
MAIL 0.50
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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 21st. day of March, 1996 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated July 28, 1995 and recorded August 8, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95520884 made by Michael Eble and Laura J. Eble, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 8,500.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9539 S. 50th Ct., Oak Lawn, IL 60453 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#24-09-204-017; and CKA 9539 S. 50TH CT, OAK LAWN, IL 60453

WHEREAS, First Residential Mortgage, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 131,220.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

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- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 27, 1996 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thirty-One Thousand, Two Hundred Twenty and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 111-02-02284705

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LEGAL DESCRIPTION

LOT 17 IN BLOCK 2 IN WILLIAM BRANDT'S FIRST ADDITION TO OAK LAWN, BEING A SUBDIVISION OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 AND THE EAST 240 FEET OF THE EAST 1/2 OF THE WEST 1/2 AND THE NORTHEAST 1/4 (EXCEPT THE SOUTH 666 FEET OF THE NORTH 1365.60 FEET) OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

MICHAEL AND LAURA EBLE

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By

Matthew J. Harmon / CBO
Matthew J. Harmon, Community Banking Officer

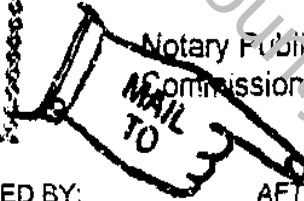
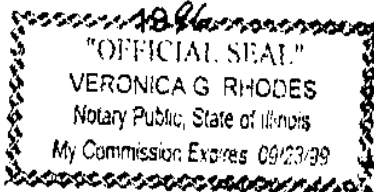
STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Matthew J. Harmon, Community Banking Officer**, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 21st day of March



Notary Public

Veronica G. Rhodes
Commission Expires: 9-23-99

THIS INSTRUMENT PREPARED BY:

Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:

Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

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