

# UNOFFICIAL COPY

96270463

MAIL TO:  
AMALGAMATED BANK OF CHICAGO  
ONE WEST MONROE STREET  
CHICAGO, IL 60603

DEPT-01 RECORDING \$23.50  
T#0003 TRAN 5792 04/10/96 12:54:00  
#7847 ÷ LM # -96-270463  
COOK COUNTY RECORDER

### MODIFICATION

This ~~EXTENSION~~ AGREEMENT, is made this 1st day of April 1996 by and between AMALGAMATED BANK OF CHICAGO, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and Gregory W. Baise and Tonya L. Baise, His Wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of \_\_\_\_\_

Owners \_\_\_\_\_ dated June 14, 1991, secured by a mortgage or trust deed in the nature of a mortgage registered & recorded June 27, 1991, in the office of the ~~Register of Deeds~~ Recorder of Deeds Cook County, Illinois in book xxxx at page xxxxx as document No. 91314449 conveying to **AMALGAMATED BANK OF CHICAGO**,

certain real estate in Cook County, Illinois described as follows:

Lot 117 in Equestrian Estates Unit Number 8, A Subdivision of Part of the West ½ of the Northwest ¼ of Section 25, Township 37 North, Range 11, East of the Third Principal Meridian, In Cook County, Illinois.

Property Address: 7 Carriage Lane, Lemont, IL 60439 P.I.N. #22-25-104-007

2. The amount of principal remaining unpaid on the indebtedness is \$ 305,245.07

3. Said remaining indebtedness of \$ 305,245.07 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 8 per cent shall be paid in installments of principal and interest as follows:  
Two Thousand Three Hundred Sixty Five and 56/100 Dollars (\$2,365.56

+escrow) on the 14th day of April 1996, and Sixty Five and 56/100 Dollars (\$2,365.56+escrow) on the 14th day of each month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 14th day of June 1997, and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 15 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in the value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Amalgamated Bank of Chicago, One West Monroe Street, Chicago, Illinois 60603.

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4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provision thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-payment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.  
AMALGAMATED BANK OF CHICAGO

By: Kay Zilka  
Vice President

X Gregory W. Baise  
Gregory W. Baise

Attest: Christopher J. Kania  
Secretary

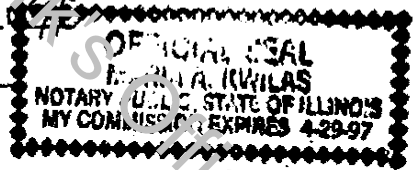
X Tonya J. Baise  
Tonya J. Baise

This document prepared by: Mail to: Kay Zilka, One West Monroe, Chicago, IL 60603

STATE OF IL  
COUNTY OF Cook

I, Maria A. Kwilas a Notary Public in and for said County in the State  
aforesaid, DO HEREBY CERTIFY that Kay Zilka Vice President & Christopher J. Kania Secretary personally  
known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this  
day in person and acknowledged that the S signed, sealed and delivered the said instrument as her free and  
voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.  
GIVEN under my hand and notarial seal this 17 day of Apr

M. Kwilas  
Notary Public



STATE OF IL  
COUNTY OF Cook

I, Maria A. Kwilas a Notary Public in and for said County in the State aforesaid, DO  
HEREBY CERTIFY that Gregory W. Baise & Tonya J. Baise  
personally known to me to be the same person  
whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that  
the S signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes  
purposed therein set forth, including the release and waiver of right of homestead.  
GIVEN under my hand and notarial seal this 18 day of Apr

M. Kwilas  
Notary Public

