96270786

DEPT-01 RECORDING T#0011 TRAN 1109 04/10/96 14:43:00 #1900 # DT \*-96-370786
COOK COUNTY RECORDER SUBORDINATION AGREEMENT DEPT-10 PENALTY who is the Orece Rankin NOW COMES. prospective owner for the real estate commonly known as 6448 S. Laflin Chicago, IL. , and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 94-M1-406370 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois: That in consideration of the Affidavit of Orece Rankin day presented to the City of Chicago, the said City of Chicago shall 04-M1-406370 subordinate case number \_ to the lien of the \_\_\_ Nations Credit Mtg. in the principal amount of \$ 40,500.00 for the purpose of permitting Linder/Title Co. to waive the objection specified in its Commitment for Title Tisurance number 96000709 relating to the building violations suit heretofore filed by the City of Chicago as case number 94-M1-406370 in the Circuit court of Cook County, Illinois, which suit pertains to the tral estate commonly known as 6448 S. Laflin Chicago, IL., which real estate is legally described as: 96-709 Owner CITY OF CHICAGO a Municipal Corporation Nations Title Agency of Illinois, Inc. 246 E. Janata Blvd, Ste. 300

Lombard, IL 60148

Property of Coot County Clark's Office

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS MUNICIPAL DEPARTMENT FIRST DISTRICT CITY OF CHICAGO, A Municipal Corporation NO: 94-M1-406370 6448 S. Laflin Orece Rankin House 6448 S. Laflin Defendant(s) Chicago, IL. 60636 et al. ORDER IT IS HEXEFT ORDERED, ADJUDGED AND DECREED THAT: The Subordination Agreement heretorore entered into by and between the City of Chicago, OTIONS CREDIT FINANCIAL SERVICES The Lender Orece Rankin The Owner concerning the City of Chicago's lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien recorded as Lis Pendens document number 94-M1-406370 is hereby subordinated and declared to be inferior to the lien and the interest of recorded in the Office of of Deeds for Cock County as MAR x 5 1996 Document Number JUDGE EDWARD H. MARSALEREY Judge Courtroom #90909 SUSAN S. SHER, Corporation Counsel City of Chicago/Law Department Building and Housing Division Suite 700

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#### AFFIDAVIT

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Orece Rankin	· · · · · · · · · · · · · · · · · · ·	, being	g first	duly	sworn unde
BORROWER/PROSPECTI	VE OWNER				
oath alleges and states	as follows:				

1. Affiant is the owner/prospective owner of property commonly known as: 6448 3. Laflin Chicago IL. 60636

Legally described as:

LOT 29 IN BLOCK 6 IN DANIEL GOODWINS SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THILD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.N#20-20-109-044

- 2. Nations Credit Financia! has committed to grant affiant a loan in the principal amount of \$\frac{40,500.00}{200}\$ to be secured by a first mortgage lien on the property.
- 3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more tully set forth in case number 94-M1-406370.
  - 4. Further Affiant sayeth nought.

Subscribed and Sworn to before me

is / day of

OTARY PUBLIC

"OFFICIAL SEEMAN

JANICE L. SEEMAN

NOTARY PUBLIC, STATE OF ILLINOIS

NOTARY PUBLIC, STATE OF ILLINOIS

NOTARY PUBLIC, STATE OF ILLINOIS

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