

UNOFFICIAL COPY

7072744

96279591

DEPT-01 RECORDING \$25.50
 T#0010 TRAN 4634 04/15/96 12:51:00
 #0341 # C J *-96-279591
 COOK COUNTY RECORDER

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE DEED OF TRUST WAS FILED.

The State of Illinois

Know All Men By These Presents:

County of Cook

That in consideration of the payment in full according to the face and tenor thereof, of certain promissory note and/or certain retail installment contract in the amount of **\$48,750.00**

described in a certain Mortgage as document 94122727 executed by

Willie R. Cobb

to Mercantile Mortgage Company dated the 29 day of January, 1994, and recorded in Vol. **96279591** of the records of Cook County, Illinois.,

Portfolio Acceptance Corp.

8131 LBJ Frwy #400 Dallas, Tx 75251, a Corporation, duly organized and existing under the Laws of Delaware, the owner and holder of said note, does hereby release the Mortgage lien shown by said instrument to exist upon the following described property, to secure payment of said note, viz.:

AKA: 15320 Marshfield Avenue Harvey, IL 60426

ID#

29-18-222-023, 29-18-222-024

LTG WP-415717-C4

253 AD

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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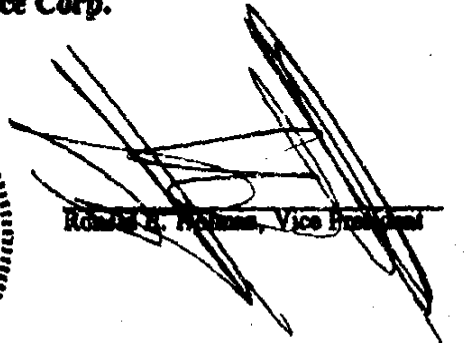
IN WITNESS WHEREOF, the said Corporation has caused these presents to be signed by its duly authorized officers and to be sealed with the Seal of the Corporation, at Dallas, Texas this 7 day of March, 1996

Portfolio Acceptance Corp.

attest:


Michael McDermott - Assist. Secretary




Ronald E. Holman, Vice President


Witness

Corporate Acknowledgement

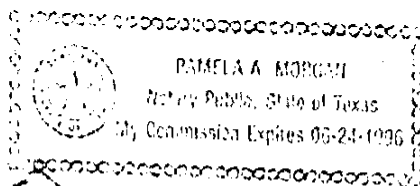
State of Texas
County Of Dallas

This instrument was acknowledged before me on the 7 day of March, 1996, by Ronald E. Holman, Vice President and Michael McDermott, Assist. Secretary of

Portfolio Acceptance Corp.

on behalf of said Corporation.


Notary Public, State of Texas



96279591




WHEN RECORDED MAIL TO:

WILLIE R. COBB
15320 MARSHFIELD
HARVEY, IL. 60426

LTCG WP 415717-24

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Property of Cook County Clerk's Office

UNOFFICIAL COPY

PLEASE SEND AND RETURN TO
MERCANTILE MORTGAGE COMPANY
477 EAST BUTTERFIELD ROAD, SUITE 310
LOMBARD, ILLINOIS 60148

94122727

(Space Above This Line For Recording Data)

MORTGAGE

LOAN # 1249

96279591

THIS MORTGAGE ("Security Instrument") is given on January 29, 1994. The mortgagor is
WILLIE R. CORB, DIVORCED AND NOT SINCE REMARRIED

("Borrower"). This Security Instrument is given to MERCANTILE MORTGAGE COMPANY OF RECORDING 635.00
780000 TRAN 6472 02/07/94 10:47:00
66331 # 94-122727
COOK COUNTY RECORDER

which is organized and existing under the laws of THE STATE OF ILLINOIS and whose
address is 477 EAST BUTTERFIELD ROAD, SUITE 310 LOMBARD, ILLINOIS 60148

("Lender"). Borrower owes Lender the principal sum of
Forty-eight thousand seven hundred fifty and No/100

Dollars (U.S. \$ 48,750.00)

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for
monthly payments, with the full debt, if not paid earlier, due and payable on March 1, 2024

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 1 to
protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this
Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following
described property located in COOK County, Illinois:

LOTS 10 AND 11 IN BLOCK 134 IN HARVEY, A SUBDIVISION OF THE EAST
1/2 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH,
RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

TAX I.D. # 29-18-222-023, 29-18-222-024

the address of 15320 MARSHFIELD AVENUE, HARVEY
60426 ("Property Address")

(Zip Code)

PROPERTY PUBLIC UPON INSTRUMENT

Form 3014, 2/90

Revised 1/87

15320 MARSHFIELD AVENUE, 60426

Print on Recycled Paper



94-271

35-50



94122727

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Property of Cook County Clerk's Office