

UNOFFICIAL COPY 96279218

THIS SPACE RESERVED FOR RECORDING DATA

REAL ESTATE MORTGAGE SUBORDINATION AGREEMENT

In consideration of Lender's granting any extension of credit or other financial accommodation to John Kent & Kathleen M. Kent, His wife (Mortgagor), whether one or more, to Mortgagor and another, or to another guaranteed or indorsed by Mortgagor, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned Mortgagor ("Mortgagor") hereby subordinates to THE LEND (Lender) in the manner and to the extent described in this Agreement all interests, rights and title in the property described in paragraph 1 together with all privileges, hereditaments, easements, and appurtenances, all rents, leases, issues, and profits, all claims, awards and payments made as a result of the exercise of the right of eminent domain, and all existing and future improvements and fixtures, if any (the "Property") under a mortgage from Mortgagor to Mortgagee dated _____, 19____, and recorded in the office of the Register of Deeds of _____ County, Wisconsin, on May 11, 1993.

as Document No. 93 352 177 ASTO BANK ONE CHICAGO, N.A.
 (Real) (Records) (Image)
 In (Vol) of (Mtg) on (page) ("Mortgagee's Mortgage").

EPT-01 RECORDING \$23.50
 #0010 TRAN 4631 04/15/96 12:03:00
 #0155 # C J * -96-279218
 COOK COUNTY RECORDER
 EPT-10 PENALTY \$20.00

Return To:

2350
 P 20⁰

Tax Key # _____

1. Description of Property. The legal description of the Property is as follows:

LOT 9 IN BLOCK 7 IN HUNTING RIDGE UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PT#02 28 205 000 0000

PROPERTY ADDRESS: 1051 YALE COURT, PALATINE, IL. 60067
 217 SOUTH MAIN STREET
 LOMBARD, IL. 60148

☐ If checked here, the description continues or appears on reverse side or attached sheet.

2. Superior Obligations. Mortgagee's right, title and interest in the Property as against any person other than Lender or Lender's assignees is expressly reserved and not affected by this Agreement. As between Mortgagee and Lender, the priorities granted Lender by this Agreement are limited to and shall not exceed the obligations checked below ("Obligations"), provided the same are in fact secured by a properly recorded mortgage on the Property from Mortgagor to Lender ("Lender's Mortgage"):

☐ (a) The following note(s):

Note #1 dated _____, 19____, in the sum of \$_____, plus interest, from _____ (Name of Maker) to Lender.
 Note #2 dated _____, 19____, in the sum of \$_____, plus interest, from _____ (Name of Maker) to Lender.

and any renewals, extensions or modifications thereof, but not increases in principal amount.

☒ (b) The sum of 207,000 -, plus interest.

☐ (c) All present and future credit extended by Lender to Mortgagor, to Mortgagor and another, or to another guaranteed or indorsed by Mortgagor.

3. Priority. Mortgagee agrees that the lien of Lender's Mortgage shall be prior to the lien of Mortgagee's Mortgage described above to the extent and with the effect described in paragraph 4 on the reverse side.

Mortgagee agrees to the Additional Provisions on the reverse side.

Signed and Sealed March 3, 1996 (Date)

Bank One, Milwaukee N.A. (SEAL)

By: Michael P. Knighton (SEAL)
 (Type of Organization)

Consumer Lending Officer

By: Larry L. Preston (SEAL)

Consumer Lending Officer

AUTHENTICATION

Signatures of _____

authenticated this _____ day of _____, 19____

Title: Member State Bar of Wisconsin or authorized under Sec. 706.06, Wis. Stats.

This instrument was drafted by

Daniel O. Reed

*Type or print name signed above.

OR ACKNOWLEDGEMENT

STATE OF WISCONSIN

County of Milwaukee } ss.

This instrument was acknowledged before me on March 6, 1996, by _____ (Name(s) of person(s))

as OFFICER (Type of authority, e.g., officer, trustee, etc., if any)
 of Bank One, Milwaukee N.A.
 (Name of party on whose behalf instrument was executed, if any)

Daniel O. Reed

Notary Public Milwaukee County, Wis.
 My Commission (Expires) (is) OCT 11 1997

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CH326968 LICOR TITLE INSURANCE

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