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RECORDATION REQUESTED BY:

PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

96280651

WHEN RECORDED MAIL TO:

PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

SEND TAX NOTICES TO:

COLUMBIA NATIONAL BANK OF
CHICAGO, TRUSTEE UNDER TRUST
AGREEMENT DATED APRIL 7, 1989,
KNOWN AS TRUST NUMBER 3103
5250 NORTH HARLEM AVENUE
CHICAGO, IL 60656

- DEPT-01 RECORDING \$31.00
- T#0012 TRAN 0147 04/15/96 13:04:00
- #8961 + CG --96-280651
- COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

111137

This Assignment of Rents prepared by: PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS IS DATED MARCH 19, 1996, BETWEEN COLUMBIA NATIONAL BANK OF CHICAGO, TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 7, 1989, KNOWN AS TRUST NUMBER 3103, whose address is 5250 NORTH HARLEM AVENUE, CHICAGO, IL 60656 (referred to below as "Grantor"); and PLAZA BANK, whose address is 7460 W. IRVING PARK ROAD, NORRIDGE, IL 60634 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor assigns, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in Cook County, State of Illinois:

LOTS 23 AND 24 IN BLOCK 14 IN J. E. WHITE'S SECOND RUTHERFORD PARK ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTHWEST 1/4 (EXCEPT THE WEST 22.28 CHAINS THEREOF) IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6924 WEST NORTH AVENUE, CHICAGO, IL 60635. The Real Property tax identification number is 13-31-325-024-0000 & 13-31-325-025-0000.

DEFINITIONS. The following words shall have the following meanings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Assignment. The word "Assignment" means this Assignment of Rents between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Rents.

Borrower. The word "Borrower" means ERMINIO ALIASI and JOANN ALIASI.

Event of Default. The words "Event of Default" mean and include without limitation any of the Events of

BOX 333-CII

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BORROWER'S WAIVERS AND RELEASES. Lender need not tell Borrower about any action or inaction that may render Lender liable under this Assignment. Borrower agrees to remain liable under the Note with respect to any defences that may arise because of any action or inaction that may render Lender liable under this Assignment. Borrower waives any defences that may arise because of any action or inaction that may render Lender liable under this Assignment.

BORROWER'S REPRESENTATIONS AND WARRANTIES. Lender's no representation or warranty is made by Borrower to Lender or to any other party in connection with this Assignment.

GRANTOR'S WAIVERS. Grantor waives all rights arising by reason of "one action" or "anti-deficiency" law, or any other law which may prevent Lender from bringing any action against Grantor after Lender's claim for deficiency to the extent Lender is otherwise entitled to a claim for deficiency, before or after sale. Grantor's assignment of any defences arising by reason of "one action" or "anti-deficiency" law, or any other law which may prevent Lender from bringing any action against Grantor after Lender's claim for deficiency to the extent Lender is otherwise entitled to a claim for deficiency, before or after sale.

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor warrants that: (a) this Assignment is executed at Borrower's request and not at the request of Lender; (b) Grantor has the full power, right, and authority to enter into this Assignment and to hypothecate the Property; (c) the provisions of this Assignment do not conflict with, or result in a default under, any agreement or instrument binding upon Grantor and do not result in a violation of any law, regulation or order applicable to Grantor; (d) Grantor has assigned his interest in the Property to Lender in accordance with the terms of this Assignment; and (e) Lender is not bound by any condition or limitation that may affect the Property.

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor waives all representations and warranties that may affect the Property.

TERMS: THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF GRANTOR AND BORROWER UNDERR THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCORDING TO THE FOLLOWING TERMS:

RENTS. The word "Rents" means all rents, revenues, income, issues, profits and proceeds from the Property, whether due now or later, including without limitation all rents from all leases described on any exhibit attached to this Assignment.

Rents, credit agreements, loan agreements, instruments, documents, guarantees, security agreements, mortgages, deeds of trust, and all other instruments and documents, whether now or hereafter existing, executed in connection with the indebtedness.

Related Documents. The words "Related Document" mean and include without limitation all promissory notes, credit agreements, instruments, documents, guarantees, securities, agreements, mortgages, deeds of trust, and all other instruments and documents, whether now or hereafter existing, executed in connection with the indebtedness.

Real Property. The word "Real Property" means the property, interests and rights described above in the Assignment section.

Real Property. The word "Property" means the real property, and all improvements thereon, described above in the Assignment section.

The interest rate on the Note is 10.000%.

Principal amount of \$54,954.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement,

Note. The word "Note" means the promissory note or credit agreement dated March 19, 1996, in the original Note.

Lender. The word "Lender" means PLAZA BANK, its successors and assigns.

hereafter may become otherwise unenforceable.

whether or defaced as a cancellation or otherwise upon such indebtedness may be or otherwise oblique, includable or unliquidated and whether Borrower may be liable individually or jointly with others, contingent, includable or otherwise voluntarily or otherwise, whether due or not due, absolute or unabsolute, or any one or more of them, whether now existing or heretofore arising, whether related or unrelated to the purpose of the Note, whether voluntary or involuntary, whether arising by Lender against Borrower, or any one or more of them, whether now or more of them, as well as all claims by Lender plus interest thereon, in addition to the Note, the word "Indebtedness" includes all obligations, debts and liabilities, this Assignment to the Note, in addition to this Assignment, together with interest on such amounts as provided in to reinforce obligations of Grantor under this Assignment, together with interest on such amounts as provided in this Assignment of Grantor who signs this Assignment, but does not sign the Note, is signing this Assignment only to grant and convey that Grantor's interest in the Real Property and to grant a security interest in Grantor's interest in the Rents and personal property to Lender and is not

personally liable under the Note except as otherwise provided by contract or law.

Grantor. The word "Grantor" means any and all persons and entities executing this Assignment, including without limitation all Grantors named above. Any Grantor who signs this Assignment, but does not sign the Note, is signing this Assignment only to grant and convey that Grantor's interest in the Real Property and to

amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender in connection with the Note, the word "Indebtedness" means all obligations, debts and liabilities, this Assignment of Grantor under this Assignment, together with interest on such amounts as provided in to reinforce obligations of Grantor under this Assignment, together with interest on such amounts as provided in this Assignment of Grantor who signs this Assignment, but does not sign the Note, is signing this Assignment only to grant and convey that Grantor's interest in the Real Property and to

Default set forth below in the section titled "Events of Default."

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ASSIGNMENT OF RENTS (Continued)

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PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment or any Related Document, Grantor shall pay to Lender all amounts secured by this Assignment as they become due, and shall strictly perform all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect the Rents as provided below and so long as there is no default under this Assignment, Grantor may remain in possession and control of and operate and manage the Property and collect the Rents, provided that the granting of the right to collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding.

GRANTOR'S REPRESENTATIONS AND WARRANTIES WITH RESPECT TO THE RENTS. With respect to the Rents, Grantor represents and warrants to Lender that:

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, liens, encumbrances, and claims except as disclosed to and accepted by Lender in writing.

Right to Assign. Grantor has the full right, power, and authority to enter into this Assignment and to assign and convey the Rents to Lender.

No Prior Assignment. Grantor has not previously assigned or conveyed the Rents to any other person by any instrument now in force.

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Rents except as provided in this Agreement.

LENDER'S RIGHT TO COLLECT RENTS. Lender shall have the right at any time, and even though no default shall have occurred under this Assignment, to collect and receive the Rents. For this purpose, Lender is hereby given and granted the following rights, powers and authority:

Notice to Tenants. Lender may send notices to any and all tenants of the Property advising them of this Assignment and directing all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. Lender may enter upon and take possession of the Property; demand, collect and receive from the tenants or from any other persons liable therefor, all of the Rents; institute and carry on all legal proceedings necessary for the protection of the Property, including such proceedings as may be necessary to recover possession of the Property; collect the Rents and remove any tenant or tenants or other persons from the Property.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair; to pay the costs thereof and of all services of all employees, including their equipment, and of all continuing costs and expenses of maintaining the Property in proper repair and condition; and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

Compliance with Laws. Lender may do any and all things to execute and comply with the laws of the State of Illinois and also all other laws, rules, orders, ordinances and requirements of all other governmental agencies affecting the Property.

Lease the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for Grantor and Borrower's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor if permitted by applicable law. If, however, payment is made by Borrower, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount of that payment (a) to Borrower's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (b) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (c) by reason of any settlement or comprise of any claim made by Lender with any claimant (including without limitation Borrower), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing

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Insecurity. Lender reasonably deems itself insecure.
Right to Cure. If such a failure is curable if Grantor or Borrower has not been given a notice of a breach of the same provision of this Assignment within the preceding twelve (12) months, it may be cured (and no Event of Default will have occurred) if Grantor or Borrower, after Lender sends written notice demanding cure of such failure, (a) cures the failure within thirty (30) days, or (b) if the cure requires more than thirty (30) days, immediately initiates steps sufficient to produce compliance and completes all reasonable and necessary steps sufficient to produce compliance as soon as reasonably practical.
RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:
Acceleration of indebtedness. Lender shall have the right at its option without notice to Borrower to declare the entire indebtedness immediately due and payable, including any payment penalty which Borrower would be required to pay.
Collection of Rent. Lender shall have the right, without notice to Grantor or Borrower, to take possession of the property and collect the Rent, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the indebtedness. In furtherance of this right, Lender shall have all the rights

EXPENDITURES BY LENDEE. If Grantor fails to comply with any provision of this Assignment or if any action or proceeding is commenced that would materially affect Lender's interests in the Property, Lender on Grantor's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender may be paid by Lender in so doing will bear interest at the rate provided for in the Note from the date expended in so doing until paid by Lender. Any amount incurred by Lender in so doing will be added to the date of repayment by Grantor. All such expenses, at Lender's option, will be payable on demand, (d) become due during either (i) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be treated as a balloon payment which will be due and payable at the Note's maturity. This Assignment also will secure payment of these amounts. The rights provided for in this Paragraph shall be in addition to any other rights or remedies to which Lender may be entitled on account of the default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

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ASSIGNMENT OF RENTS (Continued)

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provided for in the Lender's Right to Collect Section, above. If the Rents are collected by Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

Mortgagee in Possession. Lender shall have the right to be placed as mortgagee in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgagee in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Waiver; Election of Remedies. A waiver by any party of a breach of a provision of this Assignment shall not constitute a waiver of or prejudice the party's rights otherwise to demand strict compliance with that provision or any other provision. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Grantor or Borrower under this Assignment after failure of Grantor or Borrower to perform shall not affect Lender's right to declare a default and exercise its remedies under this Assignment.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Assignment, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and on any appeal. Whether or not any court action is involved, all reasonable expenses incurred by Lender that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest from the date of expenditure until repaid at the rate provided for in the Note. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses whether or not there is a lawsuit, including attorneys' fees for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, and title insurance, to the extent permitted by applicable law. Borrower also will pay any court costs, in addition to all other sums provided by law.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Applicable Law. This Assignment has been delivered to Lender and accepted by Lender in the State of Illinois. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

Multiple Parties. All obligations of Grantor and Borrower under this Assignment shall be joint and several, and all references to Grantor shall mean each and every Grantor, and all references to Borrower shall mean each and every Borrower. This means that each of the persons signing below is responsible for all obligations in this Assignment. Where any one or more of the Grantor or Borrowers are corporations, partnerships or similar entities, it is not necessary for Lender to inquire into the powers of any of the Grantor or Borrowers or of the officers, directors, partners, or agents acting or purporting to act on their behalf, and any Indebtedness made or created in reliance upon the professed exercise of such powers shall be guaranteed under this Assignment.

No Modification. Grantor shall not enter into any agreement with the holder of any mortgage, deed of trust, or other security agreement which has priority over this Assignment by which that agreement is modified, amended, extended, or renewed without the prior written consent of Lender. Grantor shall neither request nor accept any future advances under any such security agreement without the prior written consent of Lender.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Assignment in all other respects shall remain valid and enforceable.

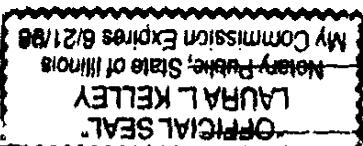
Successors and Assigns. Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the Indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Assignment.

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My commission expires

Notary Public in and for the State of

By

Residing at

Given under my hand and official seal this
day of May, 1996.

On this day before me, the undersigned Notary Public, personally appraised, " " do we know to be the individual
described in and who executed the Assignment of Rents, and acknowledged that he/she signed the Assignment
as the free and voluntary act and deed, for the uses and purposes herein mentioned.

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INDIVIDUAL ACKNOWLEDGMENT

COUNTY OF CL

STATE OF IL

NOTICE OF PRESENT

COLUMBIA NATIONAL BANK OF CHICAGO, TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 7, 1989,
KNOWN AS TRUST NUMBER 540

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT OF RENTS, AND
CONSENTS TO ITS TERMS.

Waiver by any party of a provision of this Assignment any right shall operate as a waiver of such right or any other right. A waiver by any party in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall not constitute a waiver of such right or any other right. A waiver by any party of a provision of this Assignment any right shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender nor any course of dealing between Lender and Grantor or Borrower, shall constitute a waiver by Lender's rights or obligations as to any future transactions. Whenever consent by Lender is required in any instance shall not be required in this Assignment, the grantor, the assignee or the assignee's heirs, executors, administrators, successors and assigns, shall be bound by all the terms and conditions of this Assignment.

WHENEVER OF RENT OR REDEMPTION, NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS Assignment, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS TO REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT FOR CLOSURE ON BEHALF OF GRANTOR AND ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS Assignment.

WAIVER OF Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of Illinois as to all indebtedness secured by this Assignment.

GRANTOR hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all indebtedness secured by this Assignment.

(Continued)

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