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COOK COUNTY RECORDER

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MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made this 28th day of March, 1996 among **BANK OF LINCOLNWOOD**, an Illinois Banking Association ("Bank") the owner and holder of the Note and Mortgage, hereinafter described, and **Corrine Edwards**, a widow, (hereinafter referred to as "Debtor").

WITNESSETH

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated **March 28, 1991**, payable to the Bank in the principal amount of **\$28,000.00** ("Note"), secured by a Revolving Credit Mortgage dated **March 28, 1991** and recorded with the Recorder of Deeds of Cook County **March 28, 1991** as Document No. **91157328** ("Mortgage"); and

WHEREAS, there remains a principal balance due on the loan evidenced by the Note in the amount of **\$28,000.00** and

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois legally described as follows

**RIDER ATTACHED HERETO.
AND MADE A PART OF**

THIS INSTRUMENT WAS PREPARED BY
ELAINE KOLPAS
4433 W. TOUHY AVE.
LINCOLNWOOD, IL 60846

Commonly known as: **1000 N. Lake Shore Drive, Chicago, IL 60611**
Tax I.D.: # **17-03-204-063-1010**

NOW THEREFORE, in consideration of the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the parties have agreed as follows:

1. The principal amount of Line of Credit from and after the date hereof shall be **\$28,000.00**
2. The Maturity, as defined in the Note and Mortgage, is hereby extended to **March 28, 2001**.

BANK OF LINCOLNWOOD
4433 W Touhy Ave
Lincolnwood, IL 60646



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EXHIBIT A
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UNIT NUMBER 308, IN 1010 LAKE SHORE DRIVE CONDOMINIUM, AS DELINEATED ON SURVEY OF PART OF LOT 'A' DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE EAST LINE OF SAID LOT, 90.60 FEET NORTH OF THE SOUTH EAST CORNER THEREOF; THENCE WEST PERPENDICULAR TO SAID EAST LINE, 114.58 FEET TO THE POINT OF INTERSECTION WITH A LINE WHICH IS 22.50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE SOUTH PORTION OF SAID LOT 'A'; THENCE NORTH ALONG SAID PARALLEL LINE AND SAID PARALLEL LINE EXTENDED 24.605 FEET; THENCE WEST ALONG A LINE DRAWN PERPENDICULAR TO THE EAST LINE OF SAID LOT, 55.52 FEET MORE OR LESS TO A POINT ON THE WEST LINE OF THE NORTH PORTION OF SAID LOT; THENCE NORTH ALONG SAID WEST LINE OF THE NORTH WEST CORNER OF SAID LOT; THENCE EAST ALONG THE NORTH LINE OF SAID LOT TO THE NORTH EAST CORNER THEREOF; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT TO THE POINT OF BEGINNING: SAID LOT 'A' BEING A CONSOLIDATION OF LOTS 1 AND 2 IN BLOCK 2 IN POTTER PALMER'S LAKE SHORE DRIVE ADDITION TO CHICAGO, IN THE NORTH 1/2 OF BLOCK 7 AND OF PART OF LOT 21 IN COLLINS' SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 7 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM MADE BY AMALGAMATED TRUST AND SAVING BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 18, 1976 KNOWN AS TRUST NUMBER 3068, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 23675016; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE PROPERTY DESCRIBED IN SAID DECLARATION OF CONDOMINIUM AFORESAID (EXCEPTING THE UNITS AS DEFINED AND SET FORTH IN THE DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.

SUBJECT TO:

COVENANTS, CONDITIONS, AND RESTRICTIONS OF RECORD; TERMS, PROVISIONS, COVENANTS, AND CONDITIONS OF THE DECLARATION OF CONDOMINIUM AND ALL AMENDMENTS, IF ANY, THERETO; PRIVATE, PUBLIC, AND UTILITY EASEMENTS, INCLUDING ANY EASEMENTS ESTABLISHED BY OR IMPLIED FROM THE DECLARATION OF CONDOMINIUM OR AMENDMENTS THERETO, IF ANY, AND ROADS AND HIGHWAYS, IF ANY; PARTY WALL RIGHTS AND AGREEMENTS, IF ANY; LIMITATIONS AND CONDITIONS IMPOSED BY THE CONDOMINIUM PROPERTY ACT; GENERAL TAXES FOR THE YEARS 1989 AND 1990 AND SUBSEQUENT YEARS; INSTALLMENTS DUE AFTER THE DATE OF CLOSING ASSESSMENTS ESTABLISHED PURSUANT TO THE DECLARATION OF CONDOMINIUM.

RIDER ATTACHED HERETO
AND MADE A PART HEREOF

Commonly known as: 1000 N. Lake Shore Drive, Chicago, IL 60611
Tax I.D.: # 17-03-204-063-1010

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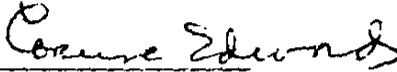
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3. Except as expressly herein provided, all terms of the note, Mortgage and all other loan documents executed in connection therewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement, evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 5405. The lien of the Mortgage secures the payment of the Note, as modified by this Modification and Extension Agreement, and all future advances made on the loan evidenced by the Note, to the same extent as if such future advances were made on the date of the execution of the Mortgage without regard to whether or not there is any Advance made at the time the Mortgage or this Modification and Extension Agreement is executed and without regard to whether or not there is any indebtedness outstanding at the time any Advance is made.

IN WITNESS WHEREOF, the undersigned have affixed their signatures to this Modification and Extension Agreement on the day and year first above written.


Corrine Edwards

ACCEPTED BY BANK OF LINCOLNWOOD

By: 

JAMES E. BERGER, Executive Vice President

ATTEST: 

PATRICIA K. PELZ, VP & CASHIER

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STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Corine Edwards persons whose names are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that they subscribed to the foregoing instrument as her own free and voluntary act, for the uses and purposes herein set forth.

GIVEN under my hand and Notarial Seal this 28th day of March, 1996.



NOTARY PUBLIC



STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, Jerry G. McGovern, Vice President, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that, James E. Berger, Executive Vice President and Patricia K. Pelz, Cashier and Vice President of BANK OF LINCOLNWOOD, who are personally know to me to be the same persons whose names are subscribed to the foregoing instrument as such officers appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act of said Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Trust Officer then and there acknowledged that said Assistant trust Officer, as custodian of the corporate seal of said Trustee, did affix the seal of said Trustee to said instrument as said Assistant Trust Officer's own free and voluntary act and as the free and voluntary act of said Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 28th day of March, 1996


NOTARY PUBLIC
OFFICIAL SEAL
JERRY G. MCGOVERN
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires Nov. 30, 1999

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