

UNOFFICIAL COPY

96282630

DEPT-01 RECORDING \$25.50
T#0009 TRAN 1820 04/16/96 11:54:00
#9612 & RH *-96-282630
COOK COUNTY RECORDER

BANK OF BELLWOOD

LOAN MODIFICATION AGREEMENT

WHEREAS THE BANK OF BELLWOOD

loaned American National Bank and Trust Company of Chicago u/t/a dated 9/1/78
a/k/a Trust #43365 the sum
of One Hundred Five Thousand and 00/100

Dollars (\$ 105,000.00), as evidenced by a Note and
Mortgage executed and delivered on 6/5/89 and recorded as document #89283671
duly recorded in the public records in the Jurisdiction where the
mortgaged property is located, which Note and Mortgage are hereby
incorporated herein as a part of this instrument, and WHEREAS, the
undersigned, owner of said premises, has found it necessary and
does hereby request a modification of the terms of said loan for
the following reasons: To advance an additional \$20,000.00 pursuant to the
additional advance clause on the mortgage. The repayment of this advance is
evidenced by a note in the amount of \$20,000.00 to Lamar Richardson and Olivia Richardson
dated 3/26/96 with a maturity date of 10/1/99 and monthly payments of \$329.45.
The loan number is 1150039-14822.

AND WHEREAS, the parties desire to restate the modified terms of
said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this
Agreement, the unpaid balance of said indebtedness is Ninety Two Thousand
Two Hundred Sixty Eight and 06/100 Dollars (\$92,268.06),
all of which the undersigned promises to pay with interest at
1 + 1.5 % per annum until paid, and that the same shall be payable
One Thousand Five Hundred Fourteen and 45/100 Dollars
(\$ 1,514.45), per month beginning on the 1st day of
May 19 96, to be applied first to interest, and
balance to principal, plus a sum estimated to be sufficient
to discharge taxes and insurance obligations (if applicable) and
that in all other respects said mortgage contract shall remain in
full force and effect.

96282630

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Signed this 26th day of March, 19 96.

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

Borrower signature

Borrower signature

Borrower signature

American National Bank And Trust Company of Chicago
NOT INDIVIDUALLY BUT SOLELY AS TRUSTEE

UNDER TRUST NO. 43365

By [Signature] BY [Signature]
Authorized signature SECOND VICE PRESIDENT

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

(Signature) [Signature]
Lamar Richardson

(Signature) [Signature]
Olivia Richardson

(Signature) _____

"OFFICIAL SEAL"
JUDY A. GRIGONIS
Notary Public, State of Illinois
My Commission Expires 5/13/96

Subscribed and Sworn to before me
this 26th day of March, 1996

[Signature]

This instrument was prepared by:

Bank of Bellwood
Name

219 South Mannheim, Bellwood, IL 60104
Address



96282630

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Lots 12 and 13 in Block 3 of Henry C. Wilson's Addition, being a Subdivision of part of Section 10, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PIN 15-10-114-026 & 15-10-114-027

Commonly known as 2305 St. Charles Road, Bellwood, IL 60104

Property of Cook County Clerk's Office

96282530

UNOFFICIAL COPY

Property of Cook County Clerk's Office