

UNOFFICIAL COPY

56283778

INSTRUMENT PREPARED BY
CHARLES HYLTON

THE MONEY STORE INVESTMENT CORPORATION
1301 C STREET, SUITE 301
SACRAMENTO, CA 95816

AFTER RECORDING, RETURN TO:
THE MONEY STORE INVESTMENT CORPORATION
ATTN: LOAN SERVICE DEPARTMENT
P.O. BOX 15143
SACRAMENTO, CA. 95851

- 7625199 DT
Cry
Property of Cook County's Office
RECEIVED
DEPT-01 RECORDING \$29.00
T#0012 TRAN 0163 04/16/96 15:12:00
99454 # ER #-96-283778
COOK COUNTY RECORDER

MORTGAGE (Participation)

This mortgage made and entered into this 15th day of April
1996, by and between HARRY PRICE married to Michelle Price
residing at 1875 RFD Checker Road, Long Grove, Illinois 60047
(hereinafter referred to as mortgagor) and THE MONEY STORE INVESTMENT CORPORATION
(hereinafter referred to as mortgagee), who maintains an office and place of business at P.O. BOX 162247, SACRAMENTO, CA 95816

29.00
29.00

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby
mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated
and being in the County of COOK
State of ILLINOIS

This property is legally described on Exhibit A attached hereto and made a part hereof.

Property is commonly known as: 6401 W. 65th Street, Bedford Park, Illinois 60499.

Tax Nos.: 19-19-217-068-0000, 19-19-215-017-0000, 19-19-215-018-0000.

In the event said property, or any part thereof, or any interest in it, or if it is agreed that it will be in any manner or way, whether
voluntary, involuntary, by the operation of law or otherwise, be sold, conveyed or hypothesized, all obligations secured by the
mortgage, irrespective of the maturity dates expressed in any Note or Notes, evidence same, and without demand or notice, shall
become due and payable. Consent to one such transaction shall not be deemed to be a waiver of the right to require such consent to
future or successive transactions.

This property is not homestead property.
This is a Purchase Money First Mortgage which secures a note with a variable rate.

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating,
incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated
shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the
hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions,
reinclusion and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however,
that the mortgagor shall be entitled in the possession of said property and to collect and retain the rents, issues, and profits until default
hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or
such other estate, if any, as is stated herein. Mortgagor hereby releases and waives all rights under and by
virtue of the homestead exemption laws of the State of Illinois.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the
same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to
warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated APRIL 15, 1996
principal sum of \$ 1,200,000.00 signed by Harry Price, Individually, and as President and
Secretary of Silver Capital Corporation, on behalf of a loan made to Harry Price and
Silver Capital Corporation.

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- a. The will pay such expenses and fees as may be incurred in the prosecution and defense of any proceeding or claim against the mortgagor.

b. The will pay all taxes, assessments, water rates, and other governmental or municipal charges, lines, or improvements, for which provision has not been made herein before the mortgagor, and will promptly deliver the official receipt herefor to the said mortgagor.

c. The will pay the indebtedness evidenced by said promissory note at the times and in the manner herein provided.

d. For better security of the indebtedness hereby secured, upon the request of the mortgagor, its successors or assigns, he shall execute and deliver a supplemental mortgage or conveyance covering any addition, improvement, or extension made to the property heretofore described and all property now or hereafter on said property, and will pay promptly when due to the trustee, all moneys due on the supplemental mortgage or conveyance, of such type or sizes and in such amounts as the mortgagor may from time to time require on the supplemental mortgage or conveyance, in trust for the payment of the principal sum and interest on the original mortgage.

e. The rights creates, by this conveyance, a power to sell promissory note of any part thereof recited hereby.

f. The will countenance and defend the mortgagor in all suits and actions brought by the mortgagor to collect the same of the trustee or any other person holding the same under this instrument.

g. The will keep all buildings and other improvements on said property in good repair, will permit, on payment to the trustee of all taxes, assessments, water rates, and other governmental or municipal charges, lines, or improvements, and every such payment shall be immediately due and payable, and shall be secured by the lien of the mortgagor.

h. The will not make no waste,怠慢, deterioration of said property or any part thereof, or any other conduct or omission which would render the same valueless or unmarketable, and shall not do any damage to the same.

i. The will not sell, transfer, or otherwise dispose of all or any part of the title to said mortgaged property or any part thereof, except to the trustee or to the credit of the mortgagor, and shall not do any damage to the same.

j. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

k. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

l. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

m. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

n. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

o. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

p. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

q. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

r. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

s. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

t. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

u. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

v. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

w. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

x. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

y. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

z. The will not make any part of the title to said mortgaged property of any kind, or remove or subdivide the same.

and promissory note was given to secure a loan in which the Small Business Administration, an agency of the United States, has participated. In compliance with section 1011(a) of the Rules and Regulations of the Small Business Administration, an agency of the United States, has participated in accordance with section 1011(d), this instrument is to be construed and enforced in accordance with applicable Federal law.

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(98-11) 828 FORM 900A

be addressed to the mortgagee at P.O. Box 162247, Sacramento, CA 95816, Attn: Loan Service Dept.

10. Any written notice to be issued to the mortgagor pursuant to the provisions of this instrument shall be addressed to the mortgagor at 1875 RFD Checker Road, Long Grove, IL 60047 and any written notice to be issued to the mortgagee at 1875 RFD Checker Road, Long Grove, IL 60047 and any written notice to be issued to the mortgagee at

9. A judicial decree, order, or judgment holding any provision or portion of this instrument invalid or unenforceable shall not in any way impair or prejudice the enforcement or the remaining provisions of this instrument.

8. No waiver of any covenant herein or of the configuration set forth hereby shall at any time thereafter be held to be a waiver of the terms hereof or of the note secured hereby.

7. The contractors herein contained shall build and the benefits and advantages shall accrue to the persons, firms, corporations and associations of the parties hereto, whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

d. In the event the mortgagor fails to pay any Federal, state, or local tax and income tax or other tax, duty, charge, fee, or other expense charged against the property the mortgagor shall discharge all taxes and the costs, fees, and expenses of mailing, serving, and executing the independent process evidenced by said promissory note, and shall pay such sums and costs as shall accrue from and after the date of the note, including interest at the rate of six percent per annum, plus attorney's fees, and all other expenses of collection.

o. In the event said property is sold at a judicial foreclosure sale, or pursuant to the power of sale hereinabove granted, and the proceeds are not sufficient to pay the total indebtedness secured by this instrument and evidenced by said promissory note, the mortgagee will be entitled to a deficiency judgment for the amount of the deficiency notwithstanding to any settlement.

3. The proceeds of any sale of said property in accordance with the procedure hereinabove shall be applied first to pay the costs and expenses of said sale; the expenses incurred by the mortgagor in connection with the proceedings of repossessing real property, and reasonable fees; secondly, to pay the independent expenses accrued heretofore; and thirdly, to pay any surplus or excess to the person or persons legally entitled thereto.

In the event of a sale or transfer of any property or any interest in possession under the mortgage shall then become and be tenanted holding over and shall carry with it all rights and powers in tenancy held by the mortgagor or any person entitled to the benefit of the same.

(iii) take any other appropriate action pursuant to rule or Federal statute either in state or Federal court or otherwise for the disposition of the property.

(1) All purchases were pursuant to the provisions of the UAC, 2001.

1. The mortgagee's claim against the mortgagor for the amount due to pay and interest accrued or any part thereof which can be so claimed by virtue of the terms of the mortgage instrument;

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In Witness Whereof, the mortgagor has executed this instrument and the mortgagee has accepted delivery of this instrument as of the day and year aforesaid.


Harry Price

96283778

Executed and delivered in the presence of the following witnesses:

(Add Appropriate Acknowledgment)

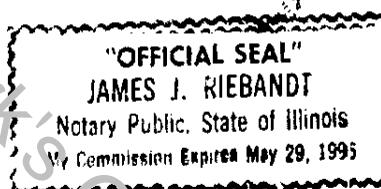
STATE OF ILLINOIS)
COUNTY OF COOK)

I, JAMES J. Riebandt, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Harry Price, is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said Instrument as his free and voluntary act, for the uses and purposes set forth, waiving his redemption rights, and releasing and waiving the rights under the homestead exemption laws of this state.

GIVEN under my hand and seal this 15th day of April, 1996.

James J. Riebandt
Notary Public

My Commission Expires: May 29, 1996



MORTGAGE

Harry Price

to

The Money Store
Investment Corporation

RECORDING DATA

BOX 333-CTI

RETURN TO:

Name
The Money Store Investment
Corporation
Loan Service Division
P.O. Box 15143
Address
Sacramento, CA 95851

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PARCEL 1:
THAT PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 19, TOWNSHIP 38
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT A
POINT ON THE SOUTH LINE OF THE THIRD PRINCIPAL MERIDIAN, 940.18 FEET EAST OF THE
PARALLEL WITH THE WEST LINE OF THE SOUTH LINE THREOF, TOWNSHIP 245, 70 FEET ON A LINE
940.18 FEET EAST OF THE NORTH LINE 50 FEET OF Sайд 1/4 SECTION WHICH IS
POINT ON THE SOUTH LINE OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT A
POINT 13 EAST OF THE NORTH EAST 1/4 OF SECTION 19, TOWNSHIP 38
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT A
SECTION 19, TOWNSHIP 38 MINUTES 58 SECONDS WEST, 0.60 FEET,
SOUTH 11 DEGREES 30 MINUTES 59 DEGREES 28 MINUTES 28 SECONDS WEST, 0.60 FEET,
SECTION 19, TOWNSHIP 30 MINUTES 59 DEGREES 28 MINUTES 28 SECONDS WEST 1/4 OF Sайд
CONVEX TO THE SOUTH EAST 73.33 FEET TO AN INTERSECTION WITH A CURVED LINE
BEING TANGENT TO A LINE 960 FEET EAST OF THE WEST LINE AT A POINT 278.94 FEET
SOUTH OF THE NORTH LINE 236.72 FEET TO AN INTERSECTION WITH THE NORTH LINE OF THE
A POINT 757.28 FEET EAST OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 19, AT
89 DEGREES 35 MINUTES 65 SECONDS EAST 50.90 FEET ALONG THE NORTH LINE OF Sайд
SOUTH 800 FEET OF THE NORTH EAST 1/4 SECTION, TO A LINE 25 FEET WEST OF Sайд
PARALLEL WITH THE EAST LINE OF Sайд 1/4 1/4 SECTION, TOWNSHIP 25 FEET WEST OF Sайд
SOUTH 800 FEET OF THE NORTH EAST 1/4 SECTION, 10 A LINE 25 FEET WEST OF Sайд
MINUTES 20 SECONDS WEST ALONG THE LAST DESCRIPTOR LINE, 475.30 FEET TO THE SOUTH
LINE OF THE NORTH 50 FEET OF THE LAST DESCRIPTOR LINE, 1/4 THE NORTH EAST 1/4 OF Sайд
SECTION 19, TOWNSHIP 30 FEET 28 MINUTES 28 SECONDS WEST, 367.68 FEET TO
THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

Property is legally described as follows:

PERMIT A TO MORTGAGE
PROPERTY AS COMMONLY KNOWN AS: 6401 W. 65TH STREET, BEDFORD PARK, ILLINOIS 60499
PERMENANT INDEX NO(s): 19-19-217-068-0000; 19-19-215-017-0000; 19-19-215-018-0000

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