

UNOFFICIAL COPY

96283078

DEPT-01 RECORDING \$23.00
T#0004 TRAN 7015 04/16/96 09:46:00
#7631 : LF * - 96 - 283078
COOK COUNTY RECORDER

9660000363
2-06-96

SATISFACTION OF MORTGAGE

THIS CERTIFIES, that a certain mortgage executed by JOSEPH J ARRIGO and SHALENE K ARRIGO to FIRST INDIANA BANK (formerly FIRST INDIANA BANK, A FEDERAL SAVINGS BANK) recorded on the 7TH day of DECEMBER, 1994 calling for \$ 16,800.00 and recorded in Mortgage Record No. 04-025153, Book --- Page --- in COOK County, State of ILLINOIS, has been fully paid and satisfied, and the same is hereby released. WITNESS my hand and seal this 25TH day of MARCH, 1996, FIRST INDIANA BANK (formerly FIRST INDIANA BANK, A FEDERAL SAVINGS BANK), INDIANAPOLIS, INDIANA.

BY: *Larry F. Meadows*
LARRY F. MEADOWS
FIRST VICE PRESIDENT

96283078

STATE OF INDIANA, Marion County, ss:

Before me, the undersigned, a Notary Public in and for said County and State this 25TH day of MARCH, 1996, personally appeared Larry F. Meadows, First Vice President of and for FIRST INDIANA BANK (formerly FIRST INDIANA BANK, A FEDERAL SAVINGS BANK) and acknowledged this execution of the foregoing Satisfaction of Mortgage.

NOTARY PUBLIC

Gail K. Rusk
GAIL K. RUSK
NOTARY PUBLIC STATE OF INDIANA
MARION COUNTY
MY COMMISSION EXP. JUNE 7, 1998



THIS DOCUMENT PREPARED BY:
RETURN TO:

STEPHANIE Y ELSTON
FIRST INDIANA BANK
135 N. PENNSYLVANIA STREET
INDIANAPOLIS, INDIANA 46204
CONSUMER LENDING DEPARTMENT

23.00

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Property of Cook County Clerk's Office

04025153

[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on
The mortgagor is JOSEPH J ARRIGO and SHARLENE K ARRIGO, HIS WIFE

("Borrower"). This Security Instrument is given to

FIRST INDIANA BANK, A FEDERAL SAVINGS BANK
which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is
135 N. PENNSYLVANIA STREET INDIANAPOLIS, IN 46204

("Lender"). Borrower owes Lender the principal sum of

Sixteen Thousand Eight Hundred and 0/100

Dollars (U.S. \$ 16800.00 This debt is evidenced by Borrower's note dated the same date as this Security
Instrument ("Note), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
December 4, 2009. This Security Instrument secures to Lender: (a) the repayment of the debt

evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other
sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of
Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby
mortgage, grant and convey to Lender the following described property located in COOK County, IL

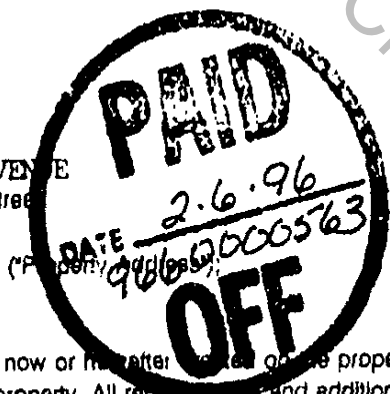
LOT 25 IN BLOCK 3 IN SHERMAN'S GARDENS,
BEING A SUBDIVISION OF PART OF THE SOUTHEAST
1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$27.5
78999 TRAN 8397 12/07/94 13:37:00
#6691 # DW *-04-025153
COOK COUNTY RECORDER

PIN# 18-09-410-018

which has the address of 5343 7TH AVENUE
(Street)

IL 60525
[Zip Code]



COUNTRYSIDE COUNTRYSIDE
(City)

J.A. 283078
S.K.A.

04025153

TOGETHER WITH all the improvements now or hereafter made on the property, and all easements, appurtenances,
and fixtures now or hereafter a part of the property. All repairs, replacements and additions shall also be covered by this Security
Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants
and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited
variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.
2. **Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum

LAWYERS TITLE INSURANCE CORPORATION

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