

# UNOFFICIAL COPY

Prepared by and  
Return To:

96297122

Manliff M. Simpson  
Simpson & Cybak  
38 N. LaSalle St., 34th Floor  
Chicago, IL 60602-2607

DEPT-01 RECORDING \$89.00  
T00012 TRAN 0232 04/19/96 13:32:00  
#1614 ÷ CG \*-96-297122  
COOK COUNTY RECORDER

4333

Recorder's Stamp

## SUBORDINATION OF MORTGAGE AND SECURITY INTEREST

8919

This Subordination of Mortgage and Security Interest, made as of April 18, 1996, by Joseph Scala, whose address is 5800 W. Sahara, Las Vegas, Nevada 89102, is made with reference to the following:

A. American National Bank and Trust Company of Chicago, not personally, but as Trustee under Trust Agreement dated May 10, 1994, and known as Trust No. 118309-08; whose mailing address is 33 N. LaSalle Street, Chicago, Illinois 60602, holds title to certain property, which is more particularly described on Exhibit A attached hereto.

B. Joseph Scala is presently Mortgagee and American National Bank and Trust Company of Chicago is Mortgagor and Mortgagor is jointly indebted to the Mortgagee in the original principal sum of \$150,000.00 as evidenced by a Promissory Note secured by a Mortgage dated June 10, 1994 made by American National Bank and Trust Company of Chicago to Joseph Scala and recorded as Document No. 94529125 in the office of the Recorder of Deeds in Cook County, State of Illinois.

C. That General Motors Acceptance Corporation ("GMAC") is presently Mortgagee of a Mortgage in the principal sum of \$2,219,732.07 dated as of April 18, 1996, pursuant to a Promissory Note of even date against the property described in Exhibit A, which Mortgage will be recorded in Cook County, Illinois as Document No. 96297120.

D. That Joseph Scala does hereby subordinate the Mortgage dated June 10, 1994 and recorded June 15, 1994 as Document No. 94529125 and the Security Interest under a Financing Statement filed June 14, 1994 as Document No. 94U9149, and makes them subject to the existing Security Interest of GMAC filed June 14, 1994 as Documents No. 94U9146, 94U9147 and 94U9148, and the Mortgage and Assignment of Rents dated April 18, 1996 as Documents No. 96297120 and 96297121.

E. That pursuant to this Subordination of Mortgage and Security Interest, the Mortgage dated April 18, 1996 in the principal amount of \$2,219,732.07 shall be known as the "First Mortgage" and the Mortgage dated June 10, 1994, in the principal amount of \$150,000.00 shall be known as the "Second Mortgage."

In Witness Whereof, the undersigned has caused this Subordination of Mortgage and Security Interest to be exercised as of the day and year first above written.

Joseph Scala  
Joseph Scala

BOX 333-CTI

D-1-76-02-445

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STATE OF ILLINOIS     )  
                                  ) ss:  
COUNTY OF COOK     )

I, Susan Gerace, a Notary Public in and for said County, in the State aforesaid Certify that JOSEPH SCALA personally known to me to be the same person whose name is subscribed to the Subordination of Mortgage and Security Interest, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this \_\_\_\_\_ day of APR 18 1996, 1996.



Susan Gerace  
Notary Public

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## LEGAL DESCRIPTION

### PARCEL NO. 1

Lots 4, 5, 6 and 7 in Block 1 in Britton Land Company's Resubdivision of Lot 2 in the Subdivision of the East 1/2 of the West 1/2 of the Northwest 1/4 of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

#### Permanent Index Numbers and Common Addresses:

13-21-101-004 commonly known as 5441 W. Irving Park, Chicago, IL  
13-21-101-005 commonly known as 5443 W. Irving Park, Chicago, IL  
13-21-101-006 commonly known as 5445 W. Irving Park, Chicago, IL  
13-21-101-007 commonly known as 5447 W. Irving Park, Chicago, IL

### PARCEL NO. 2A:

That part of the North 15.98 acres of the West 1/2 of the West 1/2 of the Northwest 1/4 of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian described as follows: Beginning at a point in South line of Irving Park Boulevard as widened 180 feet East of East line of North 56th Avenue (now known as North Central Avenue); thence running South parallel with the East line of said Avenue 108 feet; thence East 75 feet; thence North 108 feet to South line of said Boulevard; thence West 75 feet to point of beginning, all in Cook County, Illinois.

#### Permanent Index Number and Common Address:

13-21-100-008 commonly known as 5537 W. Irving Park, Chicago, IL

### PARCEL NO. 2B:

Lots 8 and 9 in Block 1 in Britton Land Company's Subdivision of part of the North 15.98 acres of the West 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

#### Permanent Index Numbers and Common Addresses:

13-21-100-009 commonly known as 5537 W. Irving Park, Chicago, IL  
13-21-100-010 commonly known as 5531 W. Irving Park, Chicago, IL

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## LEGAL DESCRIPTION (Continued)

### PARCEL NO. 3:

Lots 1 and 2 in Block 1 in Britton Land Company's Resubdivision of Lot 2 in the Subdivision of the East 1/2 of the West 1/2 of the Northwest 1/4 of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Numbers and Common Addresses:

13-21-101-001 commonly known as 5433 W. Irving Park, Chicago, IL  
13-21-101-002 commonly known as 5435 W. Irving Park, Chicago, IL

### PARCEL NO. 4:

Lot 3 in Block 1 in Britton Land Company's Resubdivision of Lot 2 of the Subdivision of the East 1/2 of the West 1/2 of the Northwest 1/4 of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number and Common Address:

13-21-101-003 commonly known as 5437 W. Irving Park, Chicago, IL

### PARCEL NO. 5:

Lots 18, 19 and 20 in Block 1 in Britton Land Company's Subdivision of part of the North 15.93 acres of the West 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Numbers and Common Addresses:

13-21-100-016 commonly known as 5511 W. Irving Park, Chicago, IL  
13-21-100-017 commonly known as 5509 W. Irving Park, Chicago, IL  
13-21-100-018 commonly known as 5507 W. Irving Park, Chicago, IL

### PARCEL NO. 6:

Lots 14, 15, 16 and 17 in Block 1 in Britton Land Company's Subdivision of part of the North 15.98 acres of the West 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 21, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Numbers and Common Addresses:

13-21-100-012 commonly known as 5519 W. Irving Park, Chicago, IL  
13-21-100-013 commonly known as 5517 W. Irving Park, Chicago, IL  
13-21-100-014 commonly known as 5515 W. Irving Park, Chicago, IL  
13-21-100-015 commonly known as 5513 W. Irving Park, Chicago, IL

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## LEGAL DESCRIPTION (Continued)

### PARCEL NO. 9:

Lot 133 and Lot 134 (except the South 25 feet) in Koester and Zander's Addition to West Irving Park, a subdivision of the South 1/2 of the Northeast 1/4 of Section 20, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

### Permanent Index Numbers and Common Addresses:

13-20-231-023 commonly known as 3622 N. Central, Chicago, IL

13-20-231-024 commonly known as 3618 N. Central, Chicago, IL

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