RECORDATION REQUESTED BY:

First National Bank of Northbrook 1300 Meadow Road Northbrook, IL. 80062

WHEN RECORDED MAIL TO:

First National Bank of Northbrook 1300 Meadow Road Northbrook, IL. 60062

SEND TAX NOTICES TO:

LLOYD E RUGEN and SHIRLEY J RUGEN 1864 OLD WILLOW RD NORTHBROOK, IL \$1062-7706 1 96297342

DEPT-01 RECORDING

\$25.50

T40008 TRAN 5959 04/19/96 15:49:00

#3271 + BJ *-96-297342

COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

FIRST NATIONAL BANK OF NORTHBROOK 1300 MEADOW ROAD NORTHBROOK,IL 60062

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 18, 1996, BETWEEN LLOYD E RUGEN and SHIRLEY J RUGEN, HUSBAND AND WIFE, AS JOINT TENANTS, (re-eried to below as "Grantor"), whose address is 1864 OLD WILLOW RD, NORTHBROOK, IL 60062-7706; and First National Bank of Northbrook (referred to below as "Lender"), whose address is 1300 Meadow Road, Northbrook, IL 60062.

MORTGAGE. Grantor and Lender have entered into a mortgage dated Junuary 30, 1992 (the "Mortgage").

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real property") located in COOK County, State of Illinois:

THE SOUTH 333 FEET OF THE WEST 112.54 FEET OF THE WEST 14 OF THE EAST 4/5 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1864 OLD WILLOW RD, NORTHEROOK, IL. 60062. The Real Property tax identification number is 04–22–300–019.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Remove Maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

\$25.50 \$1+C

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Property of Cook County Clark's Office

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03-18-1996 Loan No 9004354

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Page 2

Cinda Kuhn Notary Public, State of Illinois My Commission Expires 10/26/99

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. **GRANTOR:** LENDER: First National Bank of Northbrook INDIVIDUAL ACKNOWLEDGMENT STATE OF 41/mois COUNTY OF On this day before me, the undersigned Notary Public, personally appeared LLOYD E RUNEN and SHIRLEY J RUGEN, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 19 day of March 196. Residing at By Notary Public in and for the State of ______ // 1/2015 "Official Seal" My commission expires = 10/26/99

Property of Cook County Clark's Office

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03-18-1996 Loan No 9004354

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

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,	COUNTY OF_	Cook)	My	Commission	Expires 10/26/99
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	appeared		and known to m	e to be the		
		ent for the Lender that e be the free and voluntary a				
		tors of otherwise, for the us				
	authorized to e	execute this said instrument	and that the seal affixed i	is the corpo	rate seal o	f said Lender.
	Ву	uda Latin	Residing	g at	WB.	Northbook
	Notary Public	in and for the State of	Thoors			
	My commission	on expires 10/20	199			
į	ASER PRO, Re	g. U.S. Pat. & T.M. Off., Ve F3.21 P3.21 9004354.LN L	r. 3.200 (s) 1998 CFI ProS	Services, inc	. All rights	reserved.
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