

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60645-3631

WHEN RECORDED MAIL TO:

BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60645-3631

SEND TAX NOTICES TO:

IKE JOSIM and RITTA JOSIM
9436 N. KARLOV AVENUE
SKOKIE, IL 60076



96300997

DEPT-01 RECORDING \$25.50

T30008 TRAN 6045 04/22/96 16:20:00

43816 2 B/L * -96-300997

COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: BRICKYARD BANK
6676 N. LINCOLN AVE.
LINCOLNWOOD, IL 60645-3631

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 13, 1996, BETWEEN IKE JOSIM and RITTA JOSIM, HUSBAND AND WIFE, AS TENANTS IN COMMON, (referred to below as "Grantor"), whose address is 9436 N. KARLOV AVENUE, SKOKIE, IL 60076; and BRICKYARD BANK (referred to below as "Lender"), whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60645-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 2, 1994 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MARCH 10, 1994 AS DOCUMENT 94218907 MADE BY IKE JOSIM AND RITTA JOSIM TO BRICKYARD BANK TO SECURE A NOTE FOR \$175,000.00 AND MODIFICATION OF MORTGAGE DATED 6-1-95 AND RECORDED JUNE 13, 1995 AS DOCUMENT 45380888, STIPULATING, AMONG OTHER THINGS, A LOAN INCREASE OF \$15,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 19 IN BLOCK 2 IN BEN SEARS SKOKIE TOWERS, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9436 N. KARLOV AVENUE, SKOKIE, IL 60076. The Real Property tax identification number is 10-15-212-065.

96300997

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

LOWERED INTEREST RATE TO FLOATING PRIME. SAID LOAN MODIFICATION IS EVIDENCED BY TWO SEPERATE PROMISSORY NOTES (NOTES) BOTH DATED MARCH 13, 1996. FIRST NOTE WITH A CURRENT BALANCE OF \$168,217.64 TO BE FULLY REPAID ON OR BEFORE MARCH 1, 1999, AND SECOND NOTE WITH A CUURENT BALANCE OF \$13,175.33 TO BE FULLY REPAID ON OR BEFORE APRIL 1, 2000. SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

\$25.50
JHC

UNOFFICIAL COPY

Property of Cook County Clerk's Office

26300596

UNOFFICIAL COPY

03-13-1996

MODIFICATION OF MORTGAGE

Page 2

(Continued)

released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Ike Josim
IKE JOSIM

X Ritta Josim
RITTA JOSIM

LENDER:

BRICKYARD BANK

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

) ss

COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared IKE JOSIM and RITTA JOSIM, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13 day of March, 19 96.

By [Signature] Residing at 6676 N. Lincoln Ave., Lincolnwood, IL

Notary Public in and for the State of Illinois

My commission expires _____



000397

UNOFFICIAL COPY

Property of Cook County Clerk's Office

96500997

UNOFFICIAL COPY

03-13-1996

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

On this 13 day of March, 19 96, before me, the undersigned Notary Public, personally appeared Connie Griffin and known to me to be the Brickyard Bank Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Ann Miller

Residing at 6676 N. Lincoln Ave., Lincolnwood, IL

Notary Public in and for the State of Illinois

My commission expires _____



LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.200 (c) 1996 CFI ProServices, Inc. All rights reserved.
[IL-G201 E3.21 F3.21 P3 21 JOSIM.LN R1.OVL]

96370397

UNOFFICIAL COPY

Property of Cook County Clerk's Office

46600536