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96300274

Property Address: 17-25 North State Street
Chicago, IL 60601

PIN Nos.: 17-10-311-002
17-10-311-004
17-10-311-005
17-10-311-010
17-10-311-014

96300274

DOCUMENT PREPARED BY:
Cadwalader, Wickersham & Taft

Gregg A. Jubin, Esq.
1333 New Hampshire Avenue, Suite 700
Washington, D.C. 20036
(202) 862-2200

DEPT-01 RECORDING \$33.50
140008 TRAN 6022 04/22/96 14:27:00
\$3697 B.J. #96-300274
COOK COUNTY RECORDER

RECORDING REQUESTED BY
and
WHEN RECORDED MAIL TO:
LaSalle National Bank
25 Northwest Point Boulevard, Suite 800
Elk Grove Village, IL 60007
Attn: Marty Dean



CONFEDERATION LIFE
LOAN ID: 939766

ASSIGNMENT OF MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

)
) KNOW ALL MEN BY THESE PRESENTS:
)

This Assignment of Mortgage (this "Assignment") is made and entered into as of the 7th day of February, 1996, by CONFEDERATION LIFE INSURANCE COMPANY (U.S.) IN REHABILITATION ("Assignor"), a rehabilitation estate created pursuant to the laws of the State of Michigan by that certain Amended and Restated Order of Rehabilitation, dated September 27, 1994, entered nunc pro tunc as of August 12, 1994 by the Circuit Court for the County of Ingham, State of Michigan, formerly known as Confederation Life Insurance Company, a mutual company incorporated under the laws of Canada, whose mailing address is 260 Interstate North, Atlanta, Georgia 30339, for the benefit of LaSalle National Bank, as Trustee for the holders of the Structured Asset Securities Corporation Multiclass Pass-Through Certificates, Series 1996-CFL, under that certain Pooling and Servicing Agreement, dated as

PROJECT: CONFED LIFE

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of February 1, 1996 ("Assignee"), whose mailing address is 135 South LaSalle Street, Suite 200, Chicago, Illinois 60603.

1. Assignor, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby sells, transfers, assigns, delivers, sets over and conveys to Assignee, its successors and assigns, all right, title and interest of Assignor in and to:

The mortgage (the "Mortgage") and note ("Note") identified on Exhibit A attached hereto, including, without limitation, all of Assignor's right, title and interest in any claims, collateral, mortgagee title insurance policies and other insurance policies, certificates of deposit, letters of credit, escrow accounts, performance bonds, demands, causes of action and any other collateral arising out of and/or executed and/or delivered in or to or with respect to the Mortgage and Note, together with any other documents or instruments executed and/or delivered in connection with or otherwise related to the Mortgage and Note.

2. The Mortgage encumbers that certain real property described on Exhibit B attached hereto.
3. The terms and provisions of this Assignment shall inure to the benefit of, and shall be binding upon, the successors and assigns of the parties hereto.
4. This Assignment shall be construed and enforced according to the laws of the State of Illinois.
5. Assignor agrees to execute and deliver to Assignee such other documents as may be reasonably necessary in order to effectuate the transaction contemplated hereby.

This Assignment is executed as of the day, month and year first above written.

[SIGNATURE PAGE FOLLOWS]

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WITNESS:

[Signature]
Name: Roger N. Simon

WITNESS:

[Signature]
Name: Barbara Blue

ASSIGNOR:

CONFEDERATION LIFE INSURANCE
COMPANY (U.S.) IN REHABILITATION

By:

[Signature]
Name: Michael Buquet

Title: Vice President, Real Estate

MARCO GERVAIS
DIRECTOR, INSURANCE INVESTMENTS
CONFEDERATION LIFE INS. CO., (U.S.)
IN REHABILITATION

WITNESS:

[Signature]
Name: Roger N. Simon

By:

[Signature]
Name: Kevin Ellis

Title: Director, Mortgage Investments

WITNESS:

[Signature]
Name: Barbara Blue

[SEAL]

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STATE OF GEORGIA)
)
COUNTY OF COBB)

TO WIT:

I, Judith A. Dillard, a Notary Public in and for the State and County aforesaid, do hereby certify that ~~Michael Bucher~~ and Kevin Ellis, the ~~Vice President, Real Estate and the Director, Mortgage Investments~~ of CONFEDERATION LIFE INSURANCE COMPANY (U.S.) IN REHABILITATION, a rehabilitation estate created pursuant to the laws of the State of Michigan by that certain Amended and Restated Order of Rehabilitation, dated September 27, 1994, entered nunc pro tunc as of August 12, 1994 by the Circuit Court for the County of Ingham, State of Michigan, formerly known as Confederation Life Insurance Company, a mutual company incorporated under the laws of Canada, being authorized to do so, have executed the foregoing and annexed document on behalf of Confederation Life Insurance Company (U.S.) in Rehabilitation for the purposes therein contained by signing the name of Confederation Life Insurance Company (U.S.) in Rehabilitation, and have acknowledged their execution of such document to be their free act and deed before me on this date.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this 7th day of February, 1996.

NOTARY PUBLIC:

Judith A. Dillard
Name: Judith A. Dillard

My Commission Expires: Notary Public, Cobb County, Georgia
My Commission Expires March 20, 1999

[NOTARY SEAL]

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Loan No. 939766

EXHIBIT A

1. The Mortgage:

Mortgage, Assignment of Leases and Security Agreement (the "Mortgage") (as amended by the Mortgage), executed by American National Bank and Trust Company of Chicago, not personally but as Trustee under the Trust Agreement dated May 7, 1981 known as Trust No. 52707, Trust Agreement dated June 24, 1987 known as Trust No. 102888-01, and Trust Agreement dated February 1, 1988 known as Trust No. 104608-06 ("Borrower") in favor of Assignor, and recorded in the Official Records of Cook County Recorder, State of Illinois on August 1, 1989 as Instrument No. 89350745.

2. The Note:

Promissory Note, dated the same date as the Mortgage, made by Borrower to Assignor and which is being endorsed by Assignor in favor of Assignee.

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EXHIBIT B

LEGAL DESCRIPTION

FEE PARCELS (TRACTS 1 THROUGH 5):

TRACT 1

LOT 6 IN ELISHA S. WADSWORTH'S SUBDIVISION OF LOTS 13 AND 14 AND IN THE NORTH 1/2 OF LOT 12 IN BLOCK 14 IN FORT DEARBORN ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (FEE TITLE IS IN TRUST NO. 52707)

TRACT 2

A TRACT OF LAND SITUATED IN WADSWORTH'S SUBDIVISION DESCRIBED BELOW, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTH 1 FOOT OF SUB-LOT 5 (IN WADSWORTH'S SUBDIVISION OF LOTS 13, 14 AND THE NORTH 1/2 OF LOT 12 IN BLOCK 14 IN FORT DEARBORN ADDITION TO CHICAGO) WITH THE EASTERLY BOUNDARY OF SAID SUB-LOT 5, AND PROCEEDING EASTERLY ALONG SAID NORTH LINE EXTENDED A DISTANCE OF 60.50 FEET, MORE OR LESS, TO THE EASTERLY BOUNDARY OF SUB-LOT 8 IN SAID SUBDIVISION (SAID EASTERLY BOUNDARY BEING THE WESTERLY LINE OF HOLDEN COURT); THENCE SOUTHERLY 21 FEET, MORE OR LESS, ALONG SAID WESTERLY LINE OF HOLDEN COURT TO A POINT BEING THE NORTH EAST CORNER OF THE SOUTH 1/2 OF LOT 12 IN SAID BLOCK 14, IN FORT DEARBORN ADDITION, THENCE WESTERLY 60.5 FEET, MORE OR LESS ALONG THE NORTHERLY LINE OF THE AFORESAID SOUTH 1/2 OF LOT 12 TO A POINT BEING THE SOUTH EAST CORNER OF SUB-LOT 6 IN SAID WADSWORTH'S SUBDIVISION; THENCE NORTHERLY 21 FEET, MORE OR LESS, ALONG THE EASTERLY LINE OF THE AFORESAID SUB-LOT 6 AND THE EASTERLY LINE OF SUB-LOT 5 TO THE POINT OF BEGINNING; ALL IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS. (FEE TITLE IS IN TRUST NO. 52707)

TRACT 3

LOT 4 IN BLOCK 14 IN FORT DEARBORN ADDITION TO CHICAGO, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (FEE TITLE IS IN TRUST NO. 52707) 102888-01

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TRACT 4

LOT 11 IN BLOCK 14 IN FORT DEARBORN ADDITION TO CHICAGO, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; (FEE TITLE IS IN TRACT NO. 104608-06)

TRACT 5

THE SOUTH 1/2 OF LOT 12 IN BLOCK 14 IN FORT DEARBORN ADDITION TO CHICAGO, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (FEE TITLE IS IN TRACT NO. 104608-06)

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LEASEHOLD PARCELS (TRUST 6 AND 7):
TRACT 6

LEASEHOLD ESTATE CREATED BY A CERTAIN INDENTURE OF LEASE MADE BY OTTO YOUNG TO CHARLES A. STEVENS AND BROTHERS, A CORPORATION OF ILLINOIS, DATED NOVEMBER 1, 1901 AND RECORDED NOVEMBER 6, 1901 AS DOCUMENT 3171013, DEMISING AND LEASING FOR A TERM OF YEARS BEGINNING NOVEMBER 1, 1901 AND ENDING ON OCTOBER 31, 2000, AS EXTENDED TO OCTOBER 31, 2020 BY DOCUMENT DATED JULY 28, 1987 AND RECORDED AS DOCUMENT NO. 84350743. THE FOLLOWING DESCRIBED LAND, TO-WIT:

LOT 4 IN BLOCK 14 IN FORT DEARBORN ADDITION TO CHICAGO, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BEING THE SAME AS TRACT 3 ABOVE. (LEASEHOLD ESTATE IS IN TRUST NO. ~~102000-01~~ 52707)

TRACT 7

LEASEHOLD ESTATE CREATED BY A CERTAIN INDENTURE OF LEASE BY AND BETWEEN JULIA ISABELLA TOURTELLOTTE AND FREDERICK J. TOURTELLOTTE, TO CHAS. A. STEVENS AND BROS., A CORPORATION OF ILLINOIS, DATED MAY 1, 1911 AND RECORDED APRIL 25, 1912 AS DOCUMENT 4953924, DEMISING AND LEASING FOR A TERM OF YEARS BEGINNING MAY 1, 1911 AND ENDING APRIL 30, 2010, AS EXTENDED TO OCTOBER 31, 2020 BY DOCUMENT DATED JULY 28, 1987 AND RECORDED AS DOCUMENT NO. 39350742. THE FOLLOWING DESCRIBED LAND, TO-WIT:

THE SOUTH 1/2 OF LOT 12 IN BLOCK 14 IN FORT DEARBORN ADDITION TO CHICAGO, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BEING THE SAME AS TRACT 5 ABOVE. (LEASEHOLD ESTATE IS IN TRUST NO. 52707)

P.I.N.: 17-10-311-002
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*17-25 to State St., Chgo
and 16 N. Wabash, Chgo.*

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