UNOFFICIAL COPY

RESPONSIBILITY OF THE OWNER TO FILE THIS RELEASE WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEEDS OF TRUST WAS FILED.

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DEPT-01 RECORDING 123.50
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COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENT, that OLD KENT MORTGAGE SERVICES, INC., a Michigan Corporation, does hereby certify that

23° n

UNIVERSITY FINANCIAL SAVINGS F.A. WHICH BECAME OLD KENT BANK N.A. A/K/A OLD KENT MORTGAGE CO. & OLD KENT MORTGAGE SERVICES, INC. of the county of COOK and state of Illinois (or and in consideration of the payment of the indebtedness secured by the mortgage thereinafter mentioned, and the cancellation of the Notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto RICHARD L. MEYER ADD KAREN S. MEYERS, HUSBAND AND WIFE heirs, legal representatives and assigns all rights, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing the date JANUARY 14, 1991, and recorded in the Recorder's Office of COOK county, in the State of Illinois, as document No. 91024713, to the premises therein described as follows situated in the County of COOK, State of Illinois, to wit:

SEE REVERSE SIDE FOR LEGAL

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 07-19-218-015-1415

Address(es) of premises: 8 ABDERDEEN COURT BLDG. 8, SCHAUMBURG, IL. 60194, Signed Sealed and delivered March 25, 1996.

John Stelpstra

Eve M. Evenski
State of Michigan

OLD KENT WORTGACH, STRVICES INC.

Thoros L. Crawford

Its: Mithorized Signatory

County of Kent)
On March 25, 1996, before me, a Notary Public in and for said County, appeared Thomas L. Crawford to me personally known, and being duly sworn did say that he is the Authorized Signatory of Old Kent Mortgage Services. Inc. and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledged the same to be the free act and deed of said corporation.

Dung Tuan Chung
Notary Public, Kent County, Michigan
Hy Commission expires June 21, 1998
Account No:0003962

This Instrument Drafted by John Stelpstra Ratuss-te: Old Kent Mortgage Services, Inc. 1830 East Paris SE Grand Rapids, MI 49546

UNOFFICIAL COPY 3 727-50 91024713 **MORTGAGE** 14 /THIS MORTGAGE ("Security/Instrument!") is given on 19 91 The mongagor is RICHARD L. MEYER AND KAREN S. MEYER, HUSBAND AND WIFE ("Horrower"). This Security Instrument is given to , which is organized and existing UNIVERSITY FINANCIAL SAVINGS, F.A. under the laws of THE UNITED STATES OF AMERICA 🔒 , and whose address is ("Lender"). 28 NOATH GROVE AVENUE ELGIN ILLINOIS 60120

Borrower owek Lender this principal sum of ONE HUNDRED ONE THOUSAND SEVEN HUNDRED AND 0/100 101700.00). This debt is evidenced by Borrower's note Dollars (U.S. \$ dated the same dar, as this Security Instrument ("Note"), which provides for monthly payments, with the fun debt, if not paid earlier, due and p (ye ale on FEBRUARY . This Security Instrument 2021 1 secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Securify Instrument; and (e) the performance of Borrower's coverants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property COOK County, Illihois: located in UNIT 29-8-R-V-1 IN TOWNE PLACE CONDOMINIUM, SCHAUMBURG, ILLINOIS, AS DELINEATED ON A SURVEY OF THE FULLOWING DESCRIBED REAL ESTATE: A PORTION OF FRACTIONAL SECTION 19, TOWNSHIP 41 HORTH, RANGE 10, EAST OF THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF COUNTINIUM OWNERSHIP RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK QUENTY, ILLINOIS ON AUGUST 2, 1588 AS DOCUMENT NO. 88-346,044 TOGETHER WITH A PLACENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTS IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHILGE IN ACCORDANCE WITH THE AMENDED DECLARATIONS AS SAME ARE FILED OF RELORD. 07.19.218.015.1415 Mareto: Rochander. Mayor which has the address of 8 ABDERDEEN COURT BUILDING 8, SCHAUMBURG 60194 Himois ("Property Address"); (Zip Code)

TOGETHER WITH all the improvements now or hereafter crecied on the property, and all casements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and property, water rights and stock and all histories now or hereafter a part of the property. All repracements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencombered, except for encumbrances of record Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any