UNOFFICIAL COPY

TRUSTEE'S DEED IN TRUST

THIS INDENTURE, dated April 3, 1996 botwoon *AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association, duly authorized to accept and execute trusts within the State of Illinois, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Bank in pursuance of a certain Trust Agreement, dated August 15, 1982

96304736

DEPT-01 RECURDING

123.00

T00012 TRAN 0277 04/23/96 14:53:00 03025 0 CG #-96-304736 COOK COUNTY RECORDER

(Reserved for Recorders Use Only)

known as Trust No. 5900-PR party of the first

part, and FIRST NATIONAL BANK OF MORTON GROVE.

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as Trustee under the provisions of certain Trust Agreement, dated March 25, 1996

and known as Trust No. 96-106, jury of the second part, 6201 Dampater, Morton Grove, IL 60053

WITNESSETH, that said party of the first part, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, does hereby cravey and QUIT-CLAIM unto said party of the second part, the following described real estate, situated in Cook County, Illinois, to-wit:

Lot 58 in Palwaukee Business Couter Unit Three, being a Subdivision in the South East 1/4 of Section 11, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known As - Vacant Land

Property Index Number 03-11-410-004

together with the tenements and appurtenances thereunto belonging.

TO HAVE AND TO HOLD, the said roul estate with the argumenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

THE TERMS AND CONDITIONS APPEARING ON THE REVERSE PAGE OF THIS INSTRUMENT ARE MADE A PART HEREOF.

And the said granter hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for exemption or homosteads from sale on execution or otherwise,

This deed is executed by the purty of the first part, as Trustee, as aforesaid, pursuent to direction and in the exercise of the power and multiprity granted to and vested in it by the terms of said Deed or Deeds in a ust and the provisions of said Trust Agreement discrementioned, including the authority to convey directly to the grantee Truster mimed herein, and of every other power and authority thereunto enabling. This deed is made subject to the liens of all trust deeds ar wo, mortgages upon said real estare, if any, recorded or registered in said county.

IN WITNESS WHEREOF, said party of the first part has caused its corporate seal to be hereto extreet, and has caused its name to be signed to these presents by one of its officers, the day and year first above written.

*Successor Trusted to MBD Bank.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

as Trustee, as aforesaid, and not personally,

STATE OF ILLINOIS) 1, the undersigned, a Notary Public in and for said County and State, do hereby certify

COUNTY OF COOK) Dorothy A. Donning an officer of American National Bank and Trust Company of Chicago personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that said officer of said association signed and delivered this instrument as a free and voluntary act, for the uses and purposes therein set forth

GIVEN under my hand and seal, dayed Appel \$101A11996AL"

MARY N. LEGARE

Notary Public, State of him is "

NOTARY PUBLIC My Commission Expires 9/5/0/

Prepared By: American National Bank & Trust Company of Chicago 33 North LaSalle St., Chicago IL 60690 AND TOT POWD SE HIT BUT HOUSE STORY STORY STORY STANDING STAND

UNOFFICIAL COPY

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys, to vacate any subdivision or part thereof, and to resubdivide said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in pracsenti or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future reptals, to partition or to exchange said real estate, or any part thereof, for other real or personal properly, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part theneof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, which is citizen from the ways above specified, at any time or times hereafter.

In no case shall any pany dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or moranged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement; and every deed, trust deed, mortgage, hase or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said county) relying upon or claiming under any such conveyance, hase or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said Trust Agreement or in all amendments thereof, if any, and binding upon all beneficiaries thereunder, (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such dold trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither Grantee, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Dood or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purpose. In at the election of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have not obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Doed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all pettons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in earnings, avails and proceeds thereof as aforecald, the intention hereof being to vest in said Grantee the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

REV: 1996



