

96305484

270
2750
[Signature]

DEPT-01 RECORDING \$27.50
T:0003 TRAN 6642 04/24/96 10:19:00
39420 : LM *-76-305484
COOK COUNTY RECORDER

(The Above Space for Recorder's Use Only)

RELEASE OF MORTGAGE AND SECURITY AGREEMENT AND RELATED SECURITY DOCUMENTS

THIS RELEASE OF MORTGAGE AND SECURITY AGREEMENT AND RELATED SECURITY DOCUMENTS (this "Release") is made as of the 25th day of April, 1996 by First Bank National Association, a federal banking association, as successor by merger to Boulevard Bank National Association (the "Lender"). For and in consideration of the receipt of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, Lender does hereby forever remise, convey, assign, transfer, set forth and quit claim unto ABNN Operating Co. X, an Illinois corporation, its successors and assigns, without recourse, representation or warranty, all right, title and interest of Lender in, under and to the Loan Documents (as defined herein).

This Release relates to the real property legally described on Exhibit A which is attached hereto and made a part hereof.

96305484

As used herein the term "Loan Documents" means:

1. That certain Mortgage and Security Agreement dated April 2, 1990 by Boulevard Bank National Association, as Trustee under Trust Agreement dated June 29, 1989 and known as Trust No. 9050 ("Borrower") for the benefit of Lender, recorded on April 25, 1990 as Document No. 90188919 with the County Recorder for Cook County, Illinois ("Official Records"); and
2. That certain Assignment of Rents and Lessor's Interest in Leases dated April 2, 1990 by Borrower to Lender, recorded on April 25, 1990 as Document No. 90188920 in the Official Records.

This Release shall be binding upon Lender and its successors and assigns.

FIRST AMERICAN TITLE INSURANCE # 0087953 288

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

100-111111-1111

IN WITNESS WHEREOF, Lender has caused this Release to be executed as of this 23rd day of April, 1996.

FIRST BANK NATIONAL ASSOCIATION, a federal banking association, as successor in interest to Boulevard Bank National Association

By: Mark L. Bruggeman
Name: Mark L. Bruggeman
Its: Vice President

ATTEST

By: Joseph C. Beckel
Name: Joseph C. Beckel
Its: V.P.

Property of Cook County Clerk's Office

96375184

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF Minnesota)

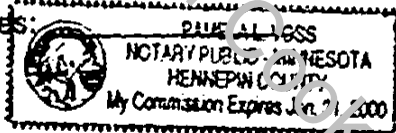
COUNTY OF Hennepin)

SS

I, Pamela L. Voss, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mark L. Bruageman personally known to me to be the Vice President, and Joseph C. Gerber, personally known to me to be the V.P. Secretary of FIRST BANK NATIONAL ASSOCIATION, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President and V.P. Secretary, they signed and delivered the said instrument, as their free and voluntary act and deed, and as the free and voluntary act and deed of said ASSOCIATION, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 22 day of April, 1996.

Commission expires:



Pamela L. Voss
NOTARY PUBLIC

This instrument was prepared by,
and after recording, return to:

Katten Muchin & Zavis
525 West Monroe Street
Suite 1600
Chicago, Illinois 60661-3693
Attn: Ferdinand J. Gallo, III, Esq.



County Clerk's Office

96575184

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION:

PARCEL 1:

A PARCEL OF LAND, COMPRISED OF PART OF EACH OF LOTS 1, 2, 3, 4, 5 AND 6, ALL OF LOT 7, AND PART OF THE CURVED STRIP OR PARCEL OF LAND LYING NORTHEAST OF AND ADJOINING SAID LOTS 1, 2, 3, 4 AND 5 AND LYING SOUTHWEST OF AND ADJOINING SAID LOTS 6 AND 7, ALL IN BLOCK 3 IN PLAT OF PACKERS THIRD ADDITION, BEING A SUBDIVISION OF THAT PART LYING BETWEEN PACKERS ADDITION AND PACKERS SECOND ADDITION, OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A PART OF EACH OF LOTS 1 AND 2 IN BLOCK 2, IN PACKERS SECOND ADDITION, BEING A SUBDIVISION OF THE WEST 1025 FEET OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH PARCEL OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF LOT 6, IN BLOCK 3, IN PACKERS THIRD ADDITION AFORESAID, AND RUNNING

THENCE WEST ALONG THE NORTH LINE, AND SAID NORTH LINE EXTENDED, OF SAID LOTS 6 AND 7 IN BLOCK 3, IN PACKERS ADDITION AFORESAID, AND ALONG THE NORTH LINE OF SAID LOTS 1 AND 2 IN BLOCK 2 IN PACKERS SECOND ADDITION AFORESAID, A DISTANCE OF 406.23 FEET TO A POINT 13.46 FEET WEST FROM THE NORTHEAST CORNER OF SAID LOT 2 IN BLOCK 2, IN PACKERS SECOND ADDITION AFORESAID;

THENCE SOUTH ALONG A STRAIGHT LINE, A DISTANCE OF 140.50 FEET, TO A POINT 14.16 FEET WEST FROM THE EAST LINE OF SAID LOT 2, IN BLOCK 2 AFORESAID; THENCE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 407.07 FEET, TO A POINT ON THE EAST LINE OF SAID LOT 6, IN BLOCK 2, IN PACKERS THIRD ADDITION AFORESAID, DISTANT 140.50 FEET SOUTH FROM THE NORTHEAST CORNER OF SAID LOT 6, AND

THENCE NORTH ALONG SAID EAST LINE OF LOT 6, SAID DISTANCE OF 140.50 FEET TO THE POINT OF BEGINNING.

PINS:

20-05-108-012
20-05-108-013
~~20-05-108-015~~
20-05-108-016
20-05-108-020

PROPERTY ADDRESS:

1435 West Exchange Street
Chicago, Illinois

96305184

UNOFFICIAL COPY

Property of Cook County Clerk's Office