

# UNOFFICIAL COPY

Pool Number: 0000250308  
STM Loan Number: 2233195  
GMAC Loan Number: 0303278238  
Investor Loan Number: 1663067751

DEPT-01 RECORDING \$23.50  
T#0008 TRAN 6194 04/25/96 09:48:00  
#4813 #BJ \*-96-311662  
COOK COUNTY RECORDER

96311662

This document prepared by:  
LaSalle National Trust, N.A.  
25 Northwest Point Blvd., Suite 800  
Elk Grove Village, IL 60007

Space above this line for recording information

## ASSIGNMENT OF MORTGAGE

For value received, the undersigned, STM Mortgage Company, a Texas Corporation, (Assignor) whose office is located at 1250 Mockingbird Lane, Dallas, TX 75247, does hereby grant, sell, assign, transfer, and convey to GMAC Mortgage Corporation of PA (Assignee) whose office is located at 8360 Old York Road, Elkins Park, PA 19117, all beneficial interest under that certain MORTGAGE described below:

Original Document Date (if shown): 05/31/95  
Original Borrowers:  
**JAMES M. CLARKE, A SINGLE PERSON NEVER MARRIED**  
State Where Document Recorded: IL  
County Where Document Recorded: COOK  
Date Document Recorded: 06/07/96  
Instrument Number (if any): 95369663  
Book Document Recorded in (if shown):  
Page Document Recorded on (if shown):  
**SEE ATTACHED LEGAL DESCRIPTION**

96311662

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever subject to the terms and conditions of the above described MORTGAGE.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment as of January 1, 1996.

STM Mortgage Company

Marty S. Dean  
Vice President



State of Illinois  
County of Cook

On January 1, 1996 before me, Cheri Klempner personally appeared Marty S. Dean personally known to me (or proved to me on the basis of satisfactory evidence) to be the same person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person(s) or entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.  
*intra-intern*



23.50  
Jan

UNOFFICIAL COPY

Property of Cook County Clerk's Office

STM-FNMA Portfolio  
12/20/95  
Pool #: 0000250308  
Loan #: 2233195  
State: IL

UNOFFICIAL COPY

95369663  
95369663

When Recorded Mail to:  
STM Mortgage Company  
1250 Mockingbird Lane  
Suite 600  
Dallas, TX 75247  
ATTN: Loan Control Department



DEPT-01 RECORDING 935.1  
70000 TRAN 1783 06/07/95 12:24:00  
#1856 : CJ \*-95-36966:  
COOK COUNTY RECORDER

[Space Above This Line For Recording Data]

### MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on May 31, 1995. The mortgagor is JAMES M. CLARKE, A SINGLE PERSON NEVER MARRIED ("Borrower"). This Security Instrument is given to STM Mortgage Company, a Texas Corporation, which Corporation is organized and existing under the laws of the State of Texas, and whose address is 1250 Mockingbird Lane, Suite 600, Dallas, TX 75247 ("Lender"). Borrower owes Lender the principal sum of Sixty Thousand and No/100 Dollars (U.S. \$60,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on June 1, 2025. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

UNIT 5-E TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE REGENCY CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 21673482, IN THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 17, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS  
TAX ID # 09-36-425-052-1029 VOL. 307

96311662

418212 KTB get 41

95369663

which has the address of 6490 N NORTHWEST HWY #5-E, CHICAGO, IL 60631 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants, defends and generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT establishes uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. **Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums, and yearly flood insurance premiums, if any; (d) yearly mortgage insurance premiums, if any; and (e) any other amounts payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act, as amended from time to time, 12 U.S.C. U2601 et seq. ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

50

UNOFFICIAL COPY

Property of Cook County Clerk's Office