

UNOFFICIAL COPY

File Number

5755-233-6

96312568

DEPT-01 RECORDING 129.50
140555 TRAM 2138 04/25/96 13:59:00
1890 J.J. *-76-312568
COOK COUNTY RECORDER

State of Illinois Office of The Secretary of State

Whereas,

ARTICLES OF AMENDMENT TO THE ARTICLES OF
INCORPORATION OF

VANTAGE MORTGAGE SERVICES, INC.

INCORPORATED UNDER THE LAWS OF THE STATE OF ILLINOIS HAVE BEEN
FILED IN THE OFFICE OF THE SECRETARY OF STATE AS PROVIDED BY THE
BUSINESS CORPORATION ACT OF ILLINOIS, IN FORCE JULY 1, A.D. 1984.

96312568

Now Therefore, I, George H. Ryan, Secretary of State of the State of Illinois, by virtue of the powers vested in me by law, do hereby issue this certificate and attach hereto a copy of the Application of the aforesaid corporation.

In Testimony Whereof, I hereto set my hand and cause to be affixed the Great Seal of the State of Illinois, at the City of Springfield, this 6TH day of MARCH A.D. 19 96 and of the Independence of the United States the two hundred and 20TH



George H. Ryan

Secretary of State

UNOFFICIAL COPY

4431200

Property of Cook County Clerk's Office

4431200

4431200

UNOFFICIAL COPY

Form **BCA-10.30**

ARTICLES OF AMENDMENT

(Rev. Jan. 1995)

File # 5755-233-6

George H. Ryan
Secretary of State
Department of Business Services
Springfield, IL 62756
Telephone (217) 782-1832

FILED

MAR 06 1996

GEORGE H. RYAN
SECRETARY OF STATE

SUBMIT IN DUPLICATE

This space for use by
Secretary of State

Date 3-6-96

Franchise Tax \$

Filing Fee* \$ 25

Penalty \$

Approved: [Signature]

Remit payment in check or money
order, payable to "Secretary of State."

*The filing fee for articles of
amendment - \$25.00

1. CORPORATE NAME: Vantage Mortgage Services, Inc.

(Note 1)

2. MANNER OF ADOPTION OF AMENDMENT:

The following amendment of the Articles of Incorporation was adopted on January 19

19 96 in the manner indicated below. ("X" one box only)

By a majority of the incorporators, provided no directors were named in the articles of incorporation and no directors have been elected;

(Note 2)

By a majority of the board of directors, in accordance with Section 10.10, the corporation having issued no shares as of the time of adoption of this amendment.

(Note 2)

By a majority of the board of directors, in accordance with Section 10.15, shares having been issued but shareholder action not being required for the adoption of the amendment;

(Note 3)

By the shareholders, in accordance with Section 10.20, a resolution of the board of directors having been duly adopted and submitted to the shareholders. At a meeting of shareholders, not less than the minimum number of votes required by statute and by the articles of incorporation were voted in favor of the amendment;

(Note 4)

By the shareholders, in accordance with Sections 10.20 and 7.10, a resolution of the board of directors having been duly adopted and submitted to the shareholders. A consent in writing has been signed by shareholders having not less than the minimum number of votes required by statute and by the articles of incorporation. Shareholders who have not consented in writing have been given notice in accordance with Section 7.10;

(Notes 4 & 5)

By the shareholders, in accordance with Sections 10.20 and 7.10, a resolution of the board of directors having been duly adopted and submitted to the shareholders. A consent in writing has been signed by all the shareholders entitled to vote on this amendment.

(Note 5)

3. TEXT OF AMENDMENT:

a. When amendment effects a name change, insert the new corporate name below. Use Page 2 for all other amendments.

Article I: The name of the corporation is:

96312568

(NEW NAME)

UNOFFICIAL COPY

Text of Amendment

- b. (If amendment affects the corporate purpose, the amended purpose is required to be set forth in its entirety. If there is not sufficient space to do so, add one or more sheets of this size.)

The Articles of Incorporation is amended by adding the following as Paragraph 2 of Article Four:

"Article 4 Paragraph 2: The preference, qualifications, limitations, restrictions and special or relative rights in respect of the shares of each class are:

No shares of stock of this corporation shall be sold, assigned or otherwise transferred, by the owner or owners thereof unless said owner or owners shall have first offered in writing to sell said share or shares to the remaining shareholders or to the corporation or to a person or person(s) designated by the Board of Directors of this corporation upon terms equal to a bona fide offer which said shareholder shall reveal to each of its shareholders and the corporation and said designee, or at book value if no such bona fide offer exists.

The remaining shareholders shall have ^{man} ~~thirty~~ ^{SIXTY (60)} (30) days from date of receipt of said notice within which to purchase said shares in direct proportion to their then ownership in the corporation (excluding the offered shares), on terms equal to those in any offer so revealed or at book value if no such offer then exists. A shareholder may assign his right to purchase said shares to any other then shareholder.

If the remaining ^{man} ~~thirty~~ ^{thirty} (30) shareholders do not purchase said shares within the ~~thirty~~ (30) day period, the corporation shall have fifteen (15) days additional within which to purchase said shares.

If neither the shareholders nor the corporation purchase the shares within the time provided herein, then any person or person(s) designated by the Board of Directors of this corporation shall have five (5) days additional within which to purchase the shares on the same terms.

If none of the shareholders nor corporation nor the designee(s) purchase the shares within the time provided herein, then the offering shareholder may sell said shares during the next ninety (90) days free and clear of any rights of the shareholders and the corporation and said designee(s).

This restriction on alienation or a specific reference thereto shall appear as a legend on each certificate of shares issued by this corporation."

96312568

UNOFFICIAL COPY

The manner, if not set forth in Article 3b, in which any exchange, reclassification or cancellation of issued shares, or a reduction of the number of authorized shares of any class below the number of issued shares of that class, provided for or effected by this amendment, is as follows: (If not applicable, insert "No change")

No Change

(a) The manner, if not set forth in Article 3b, in which said amendment effects a change in the amount of paid-in capital (Paid-in capital replaces the terms Stated Capital and Paid-in Surplus and is equal to the total of these accounts) is as follows: (If not applicable, insert "No change")

No Change

(b) The amount of paid-in capital (Paid-in Capital replaces the terms Stated Capital and Paid-in Surplus and is equal to the total of these accounts) as changed by this amendment is as follows: (If not applicable, insert "No change")

No Change

	Before Amendment	After Amendment
Paid-in Capital	\$ --	\$ --

(Complete either Item 6 or 7 Below. All signatures must be in **BLACK INK.**)

6. The undersigned corporation has caused this statement to be signed by its duly authorized officers, each of whom affirms, under penalties of perjury, that the facts stated herein are true.

Dated January 19, 1996 Vantage Mortgage Services, Inc.
 (Exact Name of Corporation at date of execution)

attested by Michael R. Rohrwasser by Daniel Faibel
 (Signature of Secretary or Assistant Secretary) (Signature of President or Vice President)

Michael R. Rohrwasser, Secretary Daniel Faibel, President
 (Type or Print Name and Title) (Type or Print Name and Title)

7. If amendment is authorized pursuant to Section 10.10 by the incorporators, the incorporators must sign below, and type or print name and title.

OR

If amendment is authorized by the directors pursuant to Section 10.10 and there are no officers, then a majority of the directors or such directors as may be designated by the board, must sign below, and type or print name and title.

The undersigned affirms, under the penalties of perjury, that the facts stated herein are true.

Dated _____, 19 _____

96312568

UNOFFICIAL COPY

NOTES and INSTRUCTIONS

NOTE 1: State the true exact corporate name as it appears on the records of the office of the Secretary of State, BEFORE any amendments herein reported.

NOTE 2: Incorporators are permitted to adopt amendments ONLY before any shares have been issued and before any directors have been named or elected. (§ 10.10)

NOTE 3: Directors may adopt amendments without shareholder approval in only seven instances, as follows:

- (a) to remove the names and addresses of directors named in the articles of incorporation;
- (b) to remove the name and address of the initial registered agent and registered office, provided a statement pursuant to § 5.10 is also filed;
- (c) to increase, decrease, create or eliminate the par value of the shares of any class, so long as no class or series of shares is adversely affected.
- (d) to split the issued whole shares and unissued authorized shares by multiplying them by a whole number, so long as no class or series is adversely affected thereby;
- (e) to change the corporate name by substituting the word "corporation", "incorporated", "company", "limited", or the abbreviation "corp.", "inc.", "co.", or "Ltd." for a similar word or abbreviation in the name, or by adding a geographical attribution to the name;
- (f) to reduce the authorized shares of any class pursuant to a cancellation statement filed in accordance with § 9.05,
- (g) to restate the articles of incorporation as currently amended. (§ 10.15)

NOTE 4: All amendments not adopted under § 10.10 or § 10.15 require (1) that the board of directors adopt a resolution setting forth the proposed amendment and (2) that the shareholders approve the amendment.

Shareholder approval may be (1) by vote at a shareholders' meeting (either annual or special) or (2) by consent, in writing, without a meeting.

To be adopted, the amendment must receive the affirmative vote or consent of the holders of at least 2/3 of the outstanding shares entitled to vote on the amendment (but if class voting applies, then also at least a 2/3 vote within each class is required).

The articles of incorporation may supersede the 2/3 vote requirement by specifying any smaller or larger vote requirement not less than a majority of the outstanding shares entitled to vote and not less than a majority within each class when class voting applies. (§ 10.20)

NOTE 5: When shareholder approval is by consent, all shareholders must be given notice of the proposed amendment at least 5 days before the consent is signed. If the amendment is adopted, shareholders who have not signed the consent must be promptly notified of the passage of the amendment. (§§ 7.10 & 10.20)

C-173.9

96312568



Return to:

Michael J. Polachek
Suite 105
2121 W. Army Trail Road
Addison, IL 60101-5612