UNOFFICIAL COPY

96316692

Ball

SUBORDINATION

OF

MORTGAGE

DEPT-01 RECORDING

\$23.00

T40012 TRAN 0334 04/26/96 14#48:00

45048 + CG *-96-314692

COOK COUNTY RECORDER

23.0%

Know all persons by these present that First American Bank, as present legal holder and owner of a Mortgage dated February 26,1996 executed by First National Bank of Congreen Park, As Trustee, Trust Agreement Dated April 12, 1987 Known As Trust Number 10157 as Mortgagers to First American Isank as Mortgagee, recorded on March 7, 1996 as Document No. 96-174593 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of On: Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

4-18-96

Mortgage dated by Firs National Bank of Evergreen Park. As trusted under trust agreement known as trust number 10157 as Mortgagors to Southwest Financial Bank as Mortgagore securing payment of a Note in the face amount of \$125,000.00 dated 4-18-96 with terest from the date thereof on unpaid principal at the rate of 6.9 % (percent) per annum, principal and interest payable in installment of \$1120.18 on the first day of every month beginning 1128 5, 1996 and continuing until MAY 5, 2011 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE. THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 12th day of April, 1996.

First American Bank				
BY:	Eric K. Wagner	s igner	ITS:	Loan Officer
	STATE OF ILLINOIS)		
	COUNTY OF DuPage))		

Before me, a notary public in and for said county and state, personally appeared Eric K. Wagner personally known as the Loan Officer of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that sine signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 12th day of April, 1996.

NOTARY/PUBLIC

This instrument prepared by: Eric K. Wagner, 700 E. Ogden Ave., Naperville, 11, 60563

Maii To:

SOUTHWEST FRANKLAND TRUST COMPANY
OF ORLAND PARK
15320 SOUTH LAGRANGE ROAD
OFFLAND PARK, 2, 60482



Office

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Property of Cook County Clark's Office

MEHIDIAN WHICH SURVEY IS ATTACHED AS EXSHIBIT "A" TO THE DECLARATION OF NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PHINCIPAL UNIT NUMBER 8820 IN RIVIERA ESTATES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE NORTH 1/2 OF THE EAST 1/2 OF THE

Property"):

行行は自行行法

CONDOMINIUM RECORDED AS DOCUMENT 86582936 TOGETHER WITH ITS UNDIVIDED The Real Property or its address is commonly known as 8020 CLEARVIEW DRIVE, ORLAND PARK, IL. 67:52. PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS The Real Property tax identification number is 27-10-216-010-1043.

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