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**GRANT OF LIMITED
COMMON ELEMENT
PARKING SPACE NO. 66**

DEPT-01 RECORDING 329 00
742222 TRM 3252 05/01/96 16:49:00
53850 K/E 96-96-330982
COOK COUNTY RECORDER

THIS GRANT is made this 1st day of May, 1996 by COSMOPOLITAN BANK AND TRUST, not personally, but solely as Trustee under Trust Agreement dated September 26, 1987 and known as Trust No. 28293 (the "Trustee") to and for the benefit of JILL M. STANDIFER ("Standifer"), the owner of fee simple title to Unit 508 at 1309 North Wells Street, Chicago, Illinois.

RECITALS:

A. Pursuant to that certain Declaration of Condominium Ownership and of Easements, Restrictions and Covenants of The Michaels Terrace Condominium and By-Laws of The Michaels Terrace Condominium Association, recorded in the Office of the Recorder of Deeds of Cook County, Illinois on February 15, 1991 as Document No. 91-074681 (the "Declaration"), the Trustee submitted the property legally described in Exhibit A attached to the Declaration to the provisions of the Illinois Condominium Property Act.

B. Trustee heretofore has conveyed fee simple title to Unit 508 ("Unit 508") in the condominium established pursuant to the Declaration to Standifer.

C. At the time of acquiring Unit 508, Standifer elected not to purchase any limited common element parking space appurtenant to Unit 508.

D. Pursuant to the provisions of Section 4.07 of the Declaration, all "Parking Spaces" (as such term is defined in the Declaration) remain appurtenant to "Unit C" (as such term is defined in the Declaration) until assigned to a "Unit Owner" (as such term is defined

This instrument prepared by and after recording shall be returned to:

Street Address:

Jerrold M. Peven
Schwartz, Cooper, Greenberger
& Krauss Chartered
180 N. LaSalle Street
Suite 2700
Chicago, Illinois 60601

1309 N. Wells Street
Chicago, Illinois 60610

Box 341

JM

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in the Declaration) at the closing of that particular unit and any Parking Spaces not so assigned remain appurtenant to Unit C.

E. As of the date hereof, Trustee owns fee simple title to Unit C.

F. Limited Common Element Parking Space number 66, which is legally described on Exhibit A attached hereto, is appurtenant to Unit C.

G. Standfer desires to acquire Limited Common Element Parking Space number 66, and Trustee is willing to grant and assign Limited Common Element Parking Space number 66 to Standfer for the exclusive use of Unit 508.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Trustee hereby grants and assigns to Standfer for the exclusive use of Unit 508, Limited Common Element Parking Space number 66 and its respective undivided percentage ownership interest in the "Common Elements" (as such term is defined in the Declaration), in accordance with the terms of the Declaration.

This Grant is executed by Cosmopolitan Bank and Trust, not personally, but solely as Trustee as aforesaid, the exercise of the power and authority conferred upon and vested in said Trustee, and it is expressly understood and agreed that nothing in this Grant shall be construed as creating any personal liability on said Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of Trustee contained herein, either express or implied, all such personal liability, if any, being expressly waived and released.

IN WITNESS WHEREOF, this Grant has been entered into as of the date first above written.

COSMOPOLITAN BANK AND TRUST, not personally, but solely as Trustee as aforesaid.

By:

Title:

Donald A. Wolfe
V.P. & Trust Officer

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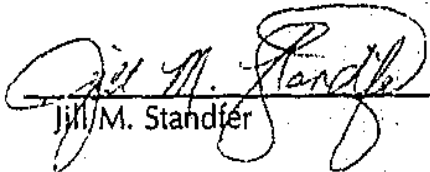
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ACKNOWLEDGEMENT

The undersigned, Jill M. Standifer, hereby acknowledges and consents to the foregoing Grant of Limited Common Element Parking Space No. 66 and accepts the assignment of Limited Common Element Parking Space 66 and its respective undivided percentage ownership interest in the "Common Elements" as such term is defined in the Declaration.

Date: May 1, 1996


Jill M. Standifer

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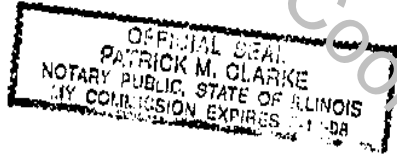
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Gerald A. Wiel and _____ are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Pres and Trust Officer, respectively, of COSMOPOLITAN BANK AND TRUST (the "Bank"), appeared before me this day, in person and severally acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of the Bank, as Trustee, for the uses and purposes therein set forth; and the said _____ then and there acknowledged that he, as custodian of the seal of the Bank, did affix the seal of the Bank to said instrument as _____ own free and voluntary act and as the free and voluntary act of the Bank, as Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 18th day of April, 1998.

Patrick M. Clarke
Notary Public



(SEAL)

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EXHIBIT A

Legal Description

PARKING SPACE NO. 66, A LIMITED COMMON ELEMENT, IN MICHAEL'S TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 91074681, AS AMENDED (THE "DECLARATION OF CONDOMINIUM") AND LOCATED IN LOTS 104, 105 AND 106 IN SHELDON'S SUBDIVISION OF LOTS 61 TO 90, BOTH INCLUSIVE, IN BRONSON'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

17-64-215-071-1009

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