

UNOFFICIAL COPY

96336650

. DEPT-01 RECORDING \$25.50
. T#0014 TRAN 4717 05/03/96 08:24:00
. #8704 # JW *-96-336650
. COOK COUNTY RECORDER

(IL)

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Former HUD Case No. 131-541510
Street Address 7151 S Oglesby Avenue
City, State Chicago, IL 60649
Tax I.D. No. 20-25-206-013

The Secretary of Housing Urban Development, of Washington, DC. solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD and BCGS, L.L.C. ("Assignee") of c/o 85 Broad Street, New York, NY. 10004 dated November 7, 1995, (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, set over and conveys to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage/Deed of Trust, Between Leonard C. Moody and Natalye O. Moody, his wife, ("Mortgagor") to Margaretten & Company, Inc. ("Mortgagee") dated June 30, 1988, and shown as Document #88333664, in the office of the Clerk of the County of Cook, IL. ("Mortgage/Deed of Trust"), which Mortgage/Deed of Trust secures that certain Mortgage/Deed of Trust Note dated June 30, 1988; and

Legal Description: See attached Exhibit "A".

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

96336650

25.50

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD.

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent as of 12th day of April, 1996.

WITNESS:

Jay H. [Signature]
Rance Bourgeois

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

BY:

[Signature]

NAME: JACK J. MENDHEIM

TITLE: ATTORNEY-IN-FACT

As referenced in the Power of Attorney
Duly Recorded LM96-299273

ACKNOWLEDGEMENT

PARISH
COUNTY OF ST. TAMMANY)
STATE OF LOUISIANA) ss

BEFORE ME, JAN C. Blackwell, a Notary Public in and for the jurisdiction aforesaid, on this 12th day of April, 1996, personally appeared Jack J. Mendheim, Attorney-in-Fact, who resides in St. Tammany Parish, Louisiana and is personally well known to me (or sufficiently proven) to be an authorized agent of the Secretary of the Department of Housing and Urban Development and the person who executed the foregoing instrument by virtue of the authority vested in him and he did acknowledge the signing of the foregoing instrument to be his free and voluntary act and deed as an authorized agent of the Secretary of the Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 12th day of April, 1996

JAN C. Blackwell
NOTARY PUBLIC
My commission expires: At Death

96336650

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT "A"

Legal Description:

LOT 8 (EXCEPT THE SOUTH 40 FEET THEREOF) AND THE SOUTH 32 FEET OF LOT 9 IN BLOCK 1 IN KOUNTZE'S ADDITION TO SOUTH SHORE, BEING A SUBDIVISION OF LOTS 16 TO 20 INCLUSIVE IN BLOCK 1 AND LOTS 1 TO 5 AND 16 TO 20 ALL INCLUSIVE IN BLOCK 4 IN STAVE AND KLEMM'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT PART TAKEN FOR OGLESBY AVENUE) IN COOK COUNTY, ILLINOIS.

RECORD & RETURN TO: SECURITY NATIONAL PARTNERS
102 PERIMETER ROAD
NASHUA, NH. 03063

Property of Cook County Clerk's Office

96336650

UNOFFICIAL COPY

Property of Cook County Clerk's Office