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MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made this 11th day of April, 1996 among BANK OF LINCOLNWOOD, an Illinois Banking Association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and Morton S. Zelikman and Sharlene R. Zelikman, his wife, (hereinafter referred to as "Debtor").

WITNESSETH

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated April 11, 1991, payable to the Bank in the principal amount of \$49,000.00 ("Note"), secured by a Revolving Credit Mortgage dated April 11, 1991 and recorded with the Recorder of Deeds of Cook County April 25, 1991 as Document No. 91191352 ("Mortgage"); and

WHEREAS, there remains a principal balance due on the loan evidenced by the Note in the amount of \$49,000.00 and

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois legally described as follows

The East 1/2 of Lot 17 and all of Lot 18 in Block 2 in Crawford-Touhy Prairie Road Subdivision of the South 1/2 of the South 1/2 of the West 1/2 of the South West 1/4 of Section 26, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 3824 W. Jarlath, Lincolnwood, IL 60645
Tax I.D.: #10-26-315-047

THIS INSTRUMENT WAS PREPARED BY
ELAINE KOLPAS
4433 W. TOUHY AVE.
LINCOLNWOOD, IL 60640

NOW THEREFORE, in consideration of the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the parties have agreed as follows:

1. The principal amount of Line of Credit from and after the date hereof shall be \$49,000.00

DEPT-01 RECORDING \$27.50
T#0014 TRAN 4721 05/03/96 08:32:00
#8726 # JW *-96-336672

2. The Maturity, as defined in the Note and Mortgage, is hereby extended to April 11, 2001.

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I.R.

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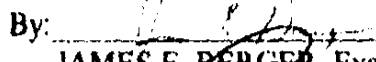
3. Except as expressly herein provided, all terms of the note, Mortgage and all other loan documents executed in connection therewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement, evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 5405. The lien of the Mortgage secures the payment of the Note, as modified by this Modification and Extension Agreement, and all future advances made on the loan evidenced by the Note, to the same extent as if such future advances were made on the date of the execution of the Mortgage without regard to whether or not there is any Advance made at the time the Mortgage or this Modification and Extension Agreement is executed and without regard to whether or not there is any indebtedness outstanding at the time any Advance is made.

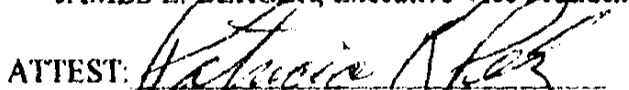
IN WITNESS WHEREOF, the undersigned have affixed their signatures to this Modification and Extension Agreement on the day and year first above written.


Morton S. Zelickman


Sharlene R. Zelickman

ACCEPTED BY BANK OF LINCOLNWOOD

By: 
JAMES E. BERGER, Executive Vice President

ATTEST: 
PATRICIA K. PELZ, VP & CASHIER

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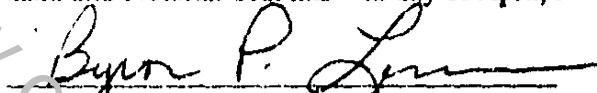
STATE OF ILLINOIS)

)ss

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that James E. Berger, Executive Vice President of the BANK OF LINCOLNWOOD, and Patricia K. Pelz, Vice President and Cashier respective appeared before me this day in person and acknowledged that they signed and delivered said Instrument as their own free and voluntary act of said Bank for the uses and purposes therein set forth, and that said Vice President and Cashier did then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the corporate seal as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of April, 1996.


NOTARY PUBLIC



STATE OF ILLINOIS)

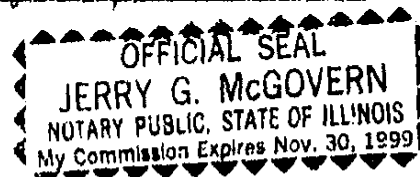
)ss

COUNTY OF COOK)

I, Jerry G. McGovern, Vice President, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that, James E. Berger, Executive Vice President and Patricia K. Pelz, Cashier and Vice President of BANK OF LINCOLNWOOD, who are personally know to me to be the same persons whose names are subscribed to the foregoing instrument as such officers appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act of said Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Trust Officer then and there acknowledged that said Assistant trust Officer, as custodian of the corporate seal of said Trustee, did affix the seal of said Trustee to said instrument as said Assistant Trust Officer's own free and voluntary act and as the free and voluntary act of said Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this April 9, 1996





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