UNOFFICIAL COPY

IS RESPONSIBILITY THE OWNER TO FILE THIS RELEASE WITH RECORDER THE OR DEEDS REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEEDS OF TRUST WAS FILED.

96337813

\$23.50 DEPT-01 RECORDING T45555 TRAN 2718 05/03/96 10:17:00 \$2648 + JJ *-96-337813 COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENT, that OLD KENT. MORTGAGE SERVICES, INC.,

a Michigan Corporation, UNIVERSITY SAVINGS & LOAN ASSOCIATION WHICH BECAME OLD KENT MORTGAGE CO. & OLD KENT MORTGAGE SERVICES, INC. HAS POA FOR OLD KENT MORTGAGE CO. of the county of COOK and state of Illinois for and in consideration of the payment of the indebtedness secured by the mortgage thereinafter mentioned, and the cancellation of the Notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto CHICAGO TITLE & TRUST CO., AS TRUSTEE UNDER TRUST AGREEMENT DTD 7-20-73 & KNOWN AS TRUST NUMBER 62652 heirs, legal representatives and assigns, all rights, title, interest, claim or demand whatsoever they may have acquired in, through or by a cartain mortgage, bearing the date MARCH 16, 1987, and recorded in the Recorder's Office of COOK county, in the State of Illinois, as document No. 87157563, to the premises therein described as follows, situated in the County of COOK, State of Illinois, to wit: LOT 7 IN BLOCK 12 IN CHATHAM FIELDS, A SUBD. OF THE NE 1/4 OF S324, T38N, R14, E. OF THE 3RD PRINCIPAL MERIDIAN, IN COOK COUNTY. together with all the appurtenances and privilegas thereunto belonging or

appertaining. Permanent Real Estate Index Number(s): 20-34-211-023 Address(es) of premises: 8022 S. ST. LAWRENCE, CHICAGO, IL. 60619, Signed Sealed and delivered March 21, 1996.

Witnesses/ An Helpeta John Stelpstra Vine M. Eveni Eve M. Evenski State of Michigan

OLD KENT MORTGAGE SERVICES Crawford Theiras thorized Signatory

90337813

On March 21, 1996, before me, a Notary Public in and for said County, appeared Thomas L. Crawford to me personally known, and being duly sworn did say that he is the <u>Authorized Signatory</u> of <u>Old Kent Mortgage Services</u>. Inc. and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledged the same to be the free act and deed of said corporation.

Dung Tuan Chung Wotary Public, Kent County, Michigan M. Commission expires June 21, 1998 count No: 9023383

RALPH WRIGHT, SR. 8022 S. ST. LAWNENIT This Instrument Drafted by John Stelpstra Return to: Old Kent Hortgage Services, Inc. 1830 East Paris SE Grand Rapids, MI 49546

CHIEAGGIC 60619

(Space Above This Line For Recording Data)

LOAN # 902338

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MARCH 16TH -19 87 The mortgagor is CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 20, 1973 AND KNOWN AS TRUST NUMBER 62652

("Borrower"). This Security Instrument is given to UNIVERSITY SAVINGS AND LOAN ASSOCIATION

which is organized and existing under the laws of THE STATE OF ILLINOIS 5250 S. LAKE PARK AVE CHICAGO, ILLINOIS 60615

, and whose address is

("Lender").

Borrower owes Lender the principal sum of FIFTY-ONE THOUSAND TWO HUNDRED AND NO/100-----

Dollars (U.S. \$ 51,200.00

). This debt is evidenced by Borrower's note

dated the same date as it is Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on APRIL 1st, 2017 This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the pe for ance of Borrower's covenants and agreements under this Security instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

located in COOK

County, Illinois:

LOT 7 IN BLOCK 12 IN CHATHAM FIELDS, A SUBDIVISION OF THE NORTHEAST & OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Pin 20-34-211-

which has the address of 8022 S ST LAWRENCE (Sircet)

CHICAGO

[City]

Illinois

101844611

60619

("Property Address"); (Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument us the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with