

UNOFFICIAL COPY



HEMLOCK FEDERAL BANK FOR SAVINGS

96339100

SUBORDINATION AGREEMENT

DEPT-01 RECORDING	\$23.50
140001 TRAN 3728 05/03/96 12:20:00	
\$2850 + RC *-96-339100	
COOK COUNTY RECORDER	
DEPT-10 PENALTY	\$20.00

THIS AGREEMENT made this 8th day of April, 1996.

WHEREAS, Hemlock Federal Bank for Savings has heretofore loaned money secured by a Mortgage made by Patrick E. Glim as mortgagor, dated October 3, 1995 and recorded in the Recorder's Office as Document Number # 95775987;

AND WHEREAS, Standard Federal Bank for Savings, a corporation, with principal offices in Burr Ridge, Illinois, proposes to loan the said Patrick E. Glim the amount of \$84,100.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said Mortgage to Hemlock Federal Bank for Savings, which said premises are legally described as follows:

LEGAL DESCRIPTION

LOT 6 IN BLOCK 1 IN FOREST DALE SUBDIVISION UNIT ONE, BEING A SUBDIVISION IN SECTION 28, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 8, 1964, AS DOCUMENT #2170386, in Cook County, Illinois.

4197317UB 2/2 GAT

28-74-204-006

NOW THEREFORE, in order that the said mortgage to Standard Federal Bank for Savings may be a first lien upon the said premises, 16725 South LeClaire, in Oak Forest, Illinois and in consideration of ten dollars and other good and valuable consideration, to it in hand paid, Hemlock Federal does hereby subordinate the lien of its said mortgage to Standard Federal Bank for Savings on the amount of \$84,100.00.

96339039

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Chief Executive Officer and has caused its corporate seal to be affixed and attested by its Corporate Secretary, all as of the day and year first-above-written.

ATTEST:

BY:

Kevin J. Partepis
Chief Executive Officer

Frank Berg
Corporate Secretary

96339100

23590
GAT 28

UNOFFICIAL COPY

00110101

Property of Cook County Clerk's Office

00110101

96339100

00110101



UNOFFICIAL COPY

HEMLOCK FEDERAL BANK FOR SAVINGS

STATE OF ILLINOIS)
)
)
COUNTY OF Cook)
)
)^{ss.}

I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that MAURKYN PARTYNYSKI, CEO and FRANK BUCZ, CORPORATE SECRETARY of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to me to be the CEO and CORPORATE SECRETARY respectively, of said corporation, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as CEO and CORPORATE SECRETARY of said corporation, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

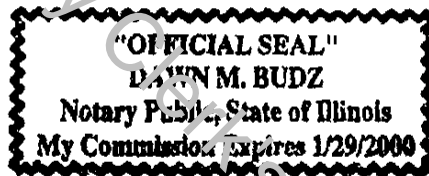
Given under my hand and notarial seal this 8th day of APRIL, 19 96.

Dawn M. Budz
Notary Public

Mail to:

This instrument was prepared by:

Hemlock Federal Bank for Savings
5700 West 159th Street
Oak Forest, Illinois 60452



96339100

UNOFFICIAL COPY

Property of Cook County Clerk's Office

96339100