

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

QUALITY TITLE  
414 N. LaSalle/ Suite 400  
CHICAGO, IL 60610

96339287

EC 156134

AGREEMENT, made this 26th day of  
April, 1996, between

F.E. TRONCONE

Party of the First Part, and  
LONG BEACH MORTGAGE COMPANY

Party of the Second Part,

WITNESSETH, WHEREAS, the said party of the first part now ~~owns~~ and holds the following mortgage and the debt secured thereby;

TRUST DEED DATED JULY 11, 1994 AND RECORDED JULY 13, 1994 AS DOCUMENT NO. 9402822, MADE BY LOUIS TAMMILL AND SANDRA TAMMILL, HIS WIFE, TO F.E. TRONCONE, AS TRUSTEE, TO SECURE AN INDEBTNESS OF \$45,629.15.

DEPT-01 RECORDING \$25.50  
T#0014 TRAN 4753 05/03/96 14:09:00  
48966 + JW \*-96-339287  
COOK COUNTY RECORDER

Above Space for Recorder's Use

253  
BJ

WHEREAS, the present owner of the premises hereinafter described is about to execute and deliver to said party of the second part, a mortgage, to secure a sum of \$ 39,000 and interest thereon, of real estate described as

LOT 36 EXCEPT THE SOUTH 2 FEET THEREOF, TOGETHER WITH THE SOUTH 13 FEET OF LOT 37 IN BLOC 3 IN GREATER CALUMET, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/2 OF THE NORTH 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 14, 2<sup>ND</sup> OF THE THIRD PRINCIPLE MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND WHEREAS, said party of the second part has refused to accept such mortgage unless the mortgage held by the party of the first part be subordinated in the manner hereafter stated,

NOW THEREFORE, in consideration of the premises, and to induce said party of second part to accept said mortgage, the said party of the first part hereby covenants and agrees with said party of the second part that said mortgage held by party of the first part be and shall continue to be subject and subordinated in lien to the lien of said mortgage about to be delivered to the party of the second part, to the amount of \$ 39,000 and any such ~~some~~ addition thereto as may be secured by the terms of said mortgage, and any extensions, renewal, and modification thereof.

This agreement may not be changed or terminated orally. This agreement shall bind and ensure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns.

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IN WITNESS WHEREOF, the undersigned has executed these presents this 26th day of April, 1996.

Company: Associates Financial Services  
By: [Signature]  
Title: Branch Dist Vice President

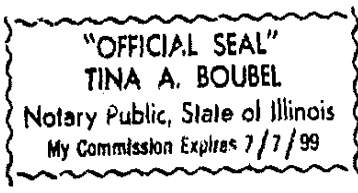
Witness: [Signature]

STATE OF Illinois )  
COUNTY OF Cook ) ss.

On this 26th day of April, 1996, before me appeared George P. O'Connor personally known, who, being by me duly sworn, did say that he is the B.A.V.P. of Associates Financial Serv. a corporation of the State of Illinois, and that said corporation, by authority of its Board of Directors, and said [Signature] acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal in the County and State, the day and year first above written.

[Signature]  
Notary Public, State of Illinois



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LEGAL DESCRIPTION: LOT 36 EXCEPT THE SOUTH 2 FEET THEREOF, TOGETHER WITH THE SOUTH 13 FEET OF LOT 37 IN BLOCK 3 IN GREATER CALUMET, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
PIN# 25-32-103-054

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