DEPT-01 RECORDING \$27.50 T00015 TRAN 3295 05/06/96 15:06:00

. \$8977 \$ CT *-96-341566 CDDK COUNTY RECORDER

-96-341566

For Recording Purposes

LOAN MODIFICATION AGREEMENT

This Modification Agreement made as of the 28TH day of MARCH, 1996, between STANDARD BANK AND TRUST COMPANY, AS TRUSTEE, UNDER TRUST AGREEMENT DATED 7/30/79 AND KNOWN AS TRUST NO. 6493, hereinafter called "Borrower", and SOUTHWEST FINANCIAL BANK AND TRUST COMPANY, hereinafter called "Bank".

WHEREAS, Borrower executed a Collateral Promissory Note dated as of 10TH day of JANUARY, 1991 evidencing an original debt of \$285,000.00 with a current principal balance of \$254,107.54.

WHEREAS, Borrower executed a Mortgage offed JANUARY 10, 1991 and recorded as Document No. 91023850; and an Assignment of Rents dated JANUARY 10, 1991 as Document No. 91023951 for property located in Cook County, Illinois.

WHEREAS, Bank is the holder and owner of the above described Note:

WHEREAS, it is the intent of the parties to this Agreement to modify the terms of the Collateral Promissory Note;

WHEREAS, the Note was secured by real estate located at. Illinois

LEGAL DESCRIPTION:

To wit:

The North half of the North half of the South Rast quarter of

27.50

Property of Cook County Clerk's Office

the South East quarter of Section 21, Township 36 North, Range 12, East of the Third Principal Meridian (excepting therefrom all that part thereof dedicated for public highways as per plat dated August 22, 1928 and recorded September 24, 1928 as document 10155683,) in Cook County, Illinois

P.I.N. 27-21-403-001 and 27-21-403-002 Common Address: 165th Street La Grange Road, Orland Park, Illinois

WINDEAS, the entire balance of the Note was due March 10, 1996 and has been extended to March 10, 1997.

NOW THEREFORE, for good and valuable consideration including the promises contained herein,

IT IS FURTHER AGREED that the original interest rate of 8.50% percent shall be modified to 8.25% percent.

IT IS FURTHER AGREE) that the modification affected by this Agreement is a subsequent occurrence for Truth in Lending (Regulation Z) purposes.

IT IS FURTHER AGREED that all other terms of the Promissory Note executed by Borrower and more fully identified above, not inconsistent with the matters contained in this Loan Modification Agreement shall be unchanged and remain in full force and effect.

WHEREFORE, this Loan Modification Agreement is executed as of the day and date set forth above.

STANDARD BANK AND TRUST COMPANY, NOT PERSONALLY, BUT AS TRUSTEE U/T/A/#6493 DATED 7/30/79.

Bridgetto W. Scanlan, AVP & T.O.

April 1, 1996

Date

Attest:

Ambhorskandx **Signar**x Donna Diviero, A.T.O. April 1, 1996

Date

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90,340,560

JOHN JOYCE AND ASSOCIATES

La le	· /	and he	Jue!
JOHN JOYCE,	SK.	PRESIDENT	

SECRETARY

INDIVIDUALLY JOHN SR

Date

INDIVIDUALIY

Accepted by:

SOUTHWEST FINANCIAL BANK

AND TRUST COMPANY

County Clark's

All signed and witnessed before me this

OFFICIAL SEAL EMILY C. CHAVERIAT NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4:24-99

Return recorded document to: Southwest Financial Bank and Trust Co. 9901 South Western Avenue Chicago, Illinois 60643



Property or Cook County Clerk's Office

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