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. DEPT-01 RECORDING \$25.50
. T#0013 TRAN 7448 05/07/96 14:14:00
. #1659 # AS *-96-345624
. COOK COUNTY RECORDER

96345624

(FOR RECORDER'S USE ONLY)

ASSIGNMENT OF COLLATERAL LOAN DOCUMENTS

FOR VALUE RECEIVED, the INSURANCE COMMISSIONER OF THE COMMONWEALTH OF PENNSYLVANIA, as Statutory Liquidator of Life Assurance Company of Pennsylvania ("Assignor"), the lawful owner and holder of the herein-described collateral loan documents ("Loan Documents"), does hereby grant, bargain, sell, assign, transfer and convey to HNSDALE BANK & TRUST COMPANY ("Assignee"), all of Assignor's right, title and interest in and to the Loan Documents identified on Exhibit A attached hereto, which Loan Documents relate to and secure that certain Adjustable Rate Note (the "Note") dated December 15, 1986 in the original principal amount of Two Hundred Thousand and no/100 Dollars (\$200,000.00) made by SHELDON GORDON and DONNA GORDON ("Borrower"), to Life Assurance Company of Pennsylvania, a Pennsylvania corporation ("Lender") secured by that certain Mortgage (the "Mortgage") dated December 15, 1986 by and between Borrower as Grantor and Lender recorded January 22, 1987 in the Cook County Recorder of Deeds as Document No. 87-043942 which encumbers the property more particularly described therein. This assignment is made without recourse to Assignor and without representation or warranty by Assignor, express or implied. 17-04-211-036-1045 96345624

ASSIGNOR:

INSURANCE COMMISSIONER OF THE
COMMONWEALTH OF PENNSYLVANIA, AS
STATUTORY LIQUIDATOR OF LIFE ASSURANCE
COMPANY OF PENNSYLVANIA

By: John J. Mihok
Name: John J. Mihok
Title: Chief, Asset Management Division
Date: 3-13-96

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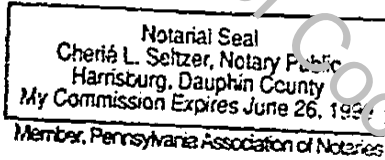
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COMMONWEALTH OF PENNSYLVANIA)
)
COUNTY OF DAUPHIN)

The undersigned, a notary public in and for the above-said County and Commonwealth does hereby acknowledge that on the day and year set forth below, personally appeared JOHN J. MIHOK, as Chief, Asset Management Division, for INSURANCE COMMISSIONER OF THE COMMONWEALTH OF PENNSYLVANIA, as Statutory Liquidator of Life Assurance Company of Pennsylvania, and being duly sworn by and personally known to the undersigned to be the person who executed the foregoing instrument on behalf of said principal, acknowledged to the undersigned that he voluntarily executed the same for the purposes therein stated as the free act and deed of said principal.

WITNESS my hand and official seal, this 13th day of March, 1996.

[SEAL]



Cheri L. Seltzer
Notary Public for the Commonwealth of Pennsylvania
Residing at: *Harrisburg, PA*
My commission Expires: *June 26, 1999*

Prepared by/When Recorded Return To:
Lisa Arlyn Lowe
Schwartz & Freeman
401 North Michigan Avenue
Suite 1900
Chicago, IL 60611

Loan No. 66-0006648



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EXHIBIT A

Drive By Property Inspection 1410 North State Street dated August 16, 1995 by Binder Realty Consultants.

ACORD Certificate of Insurance issued February 14, 1996, by CISA to 1410 North State Parkway Condominium Association Property Services, Inc. naming the Insurance Commissioner of the Commonwealth of Pennsylvania as Statutory Liquidator for the Life Association Company of Pennsylvania as certificate holder.

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