

# UNOFFICIAL COPY

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COOK COUNTY RECORDER

**96345626**

(FOR RECORDER'S USE ONLY)

## ASSIGNMENT OF COLLATERAL LOAN DOCUMENTS

FOR VALUE RECEIVED, the INSURANCE COMMISSIONER OF THE COMMONWEALTH OF PENNSYLVANIA, as Statutory Liquidator of Life Assurance Company of Pennsylvania ("Assignor"), the lawful owner and holder of the herein-described collateral loan documents ("Loan Documents"), does hereby grant, bargain, sell, assign, transfer and convey to HINSDALE BANK & TRUST COMPANY ("Assignee"), all of Assignor's right, title and interest in and to the Loan Documents identified on Exhibit A attached hereto, which Loan Documents relate to and secure that certain Adjustable Rate Note (the "First Note") dated December 15, 1986 in the original principal amount of Two Hundred Thousand and no/100 Dollars (\$200,000.00) made by JOHN P. COLEMAN and KATE M. COLEMAN ("Borrower"), to Life Assurance Company of Pennsylvania, a Pennsylvania corporation ("Lender") secured by that certain Mortgage (the "First Mortgage") dated December 15, 1986 by and between Borrower as Grantor and Lender as Beneficiary recorded March 18, 1987 in the Cook County Recorder of Deeds as Document No. 87-145986 and that certain Promissory Note (the "Second Note") dated December 15, 1986, in the original principal amount of Twenty Five Thousand and no/100 Dollars (\$25,000.00) made by John P. Coleman and Kate M. Coleman ("Borrower") to Life Assurance Company of Pennsylvania, a Pennsylvania corporation ("Lender") secured by that certain Mortgage (the "Second Mortgage") dated December 15, 1986, by and between Borrower as Grantor and Lender as Beneficiary recorded March 18, 1987, in the Cook County Recorder of Deeds as Document No. 87-145987, which First and Second Mortgages encumber the property more particularly described therein. This assignment is made without recourse to Assignor and without representation or warranty by Assignor, express or implied.

ASSIGNOR:

INSURANCE COMMISSIONER OF THE  
COMMONWEALTH OF PENNSYLVANIA, AS  
STATUTORY LIQUIDATOR OF LIFE ASSURANCE  
COMPANY OF PENNSYLVANIA

By: John J. Mihok  
Name: John J. Mihok  
Title: Chief, Asset Management Division  
Date: 3-13-96

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Property of Cook County Clerk's Office

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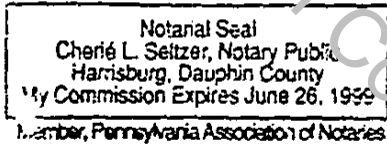
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COMMONWEALTH OF PENNSYLVANIA )  
 )  
COUNTY OF DAUPHIN )

The undersigned, a notary public in and for the above-said County and Commonwealth does hereby acknowledge that on the day and year set forth below, personally appeared JOHN J. MIHOK, as Chief, Asset Management Division, for INSURANCE COMMISSIONER OF THE COMMONWEALTH OF PENNSYLVANIA, as Statutory Liquidator of Life Assurance Company of Pennsylvania, and being duly sworn by and personally known to the undersigned to be the person who executed the foregoing instrument on behalf of said principal, acknowledged to the undersigned that he voluntarily executed the same for the purposes therein stated as the free act and deed of said principal.

WITNESS my hand and official seal, this 13<sup>th</sup> day of March, 1996.

[SEAL]



*Cherie L. Seltzer*  
Notary Public for the Commonwealth of Pennsylvania  
Residing at: Harrisburg, PA 7  
My commission Expires: June 26, 1999

Prepared by/When Recorded Return To:

Lisa Arlyn Lowe  
Schwartz & Freeman  
401 North Michigan Avenue  
Suite 1900  
Chicago, IL 60611

Loan No. 66-0006647



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## EXHIBIT A

Drive By Property Inspection 1410 North State Street dated August 16, 1995 by Binder Realty Consultants.

ACORD Certificate of Insurance issued August 18, 1995 from CISA to 1410 North State Parkway Condominium Association Property Services, Inc. naming Insurance Commissioner of Commonwealth of Pennsylvania as Statutory Liquidator for the Life Association Company of Pennsylvania as certificate holder.

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