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. DEPT-01 RECORDING \$23.00
 . T90012 TRAN 0504 05/08/96 12:44:00
 . #0003 + CG #-96-350413
 . COOK COUNTY RECORDER

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SUBORDINATION OF MORTGAGE OR TRUST DEED

LOAN #: 960406142

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This Subordination Agreement (the "Agreement") is made and entered into this 29TH day of APRIL 1996, by and among MidAmerica Federal Savings Bank (the "Lender"), MID AMERICA FEDERAL (the "Subordinating Party") and JOHN B NICHOLS JR, AN

UNMARRIED PERSON

(hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$5,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated FEBRUARY 10, 96 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on FEBRUARY 20, 19 as document No. 96130354 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 23 IN BLOCK 5 IN WESTMORELAND, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALL OF THAT PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 33 LYING EAST OF FIFTH AVENUE, IN COOK COUNTY, ILLINOIS.

P.I.N. 15-33-219-014-00000

PROPERTY: 842 HOMESTEAD, LAGRANGE PARK, IL 60526

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WHEREAS, the Borrowers are or will be indebted to MidAmerica Federal Savings Bank ("Lender") by reason of a NOTE in the amount of \$72,700.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated APRIL 30, 1996 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made inhereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 29th day of April 1996

BORROWERS: John B. Nichols Jr
JOHN B. NICHOLS JR

SUBORDINATING PARTY:
By: Alan Jones V.P.
Attest: Monika Narasimhan

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, _____ do hereby certify that _____ and _____ personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 29th day April, 1996

NOTARY PUBLIC

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

The Undersigned _____ do hereby certify that, personally known to me to be _____ of _____, a _____, and _____ personally known to me to be the _____ of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such _____ and _____ they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of _____ to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said _____ for the uses and purposes set forth therein.

Given under my hand and official seal this _____ day, _____, 19 _____

NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:
KENNETH KORANDA
1001 S. WASHINGTON ST,
NAPERVILLE, IL 60566

WHEN RECORDED RETURN TO:
MIDAMERICA FEDERAL SAVINGS BANK
1112 S. WASHINGTON ST.
NAPERVILLE, IL 60540

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BOX 333-CTI