

96350954

Instalment Note

DEPT-01 RECORDING \$29.50
Loan 66957-30 T#0001 TRAN 3831 05/08/96 13:09:00
\$4197 + RC * -96-350954
COOK COUNTY RECORDER
DEPT-10 PENALTY \$26.00

(Use with Trust Deed Form CTFC 7)

\$ 38,500.00 Chicago, Illinois April 19, 1996

FOR VALUE RECEIVED, I promise to pay to THE ORDER OF ~~HEATON~~ United Credit Union
4444 S. Pulaski Rd.
Chicago, Illinois 60632

The principal sum of Thirty-Eight Thousand Five Hundred Dollars And No Cents Dollars
and interest from April 19, 1996, on the balance of principal remaining from time to time unpaid at the rate
of 7.25% per cent per annum payable in instalments (including principal and interest) as follows:
One Hundred Sixty-One .87/100 Dollars or more on the 3rd day of May 19 96, and
One Hundred Sixty-One .87/100 Dollars or more
Every 14 Days--- thereafter until this note is fully paid except that the final payment of principal and interest, if not sooner paid,

shall be due on the 1st day of April, 2011. All such payments on account of the indebtedness evidenced by
this note shall be first applied to interest on the unpaid principal balance and the remainder to principal.

The principal of each of said instalments unless paid when due shall bear interest after maturity at the rate of 7.25% per
cent per annum. Said payments are to be made at such banking house or trust company in Chicago
Illinois, as the legal holder of this note may, from time to time, in writing appoint, and in the absence of such appointment, then at
the office of United Credit Union
4444 S. Pulaski Rd.
Chicago, Illinois 60632

Property Located At:
2832 West 39th Place
Chicago, Illinois 60632

Document Prepared By:
Edward J. Mucha
C/O United Credit Union
4444 S. Pulaski Rd.
Chicago, Illinois 60632

Tax I. D. #19-01-103-033



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29th 18
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LAND TITLE GROUP, INC. 47-734458-C7

The payment of this note is secured by trust deed, bearing even date herewith, to Chicago Title and Trust Company, Trustee, on
real estate in the County of Cook, Illinois; and it is agreed that at the election of the holder or holders hereof and
without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become at once due and
payable at the place of payment aforesaid in case of default in the payment of principal or interest when due in accordance with the
terms hereof or in case default shall occur and continue for three days (in which event election may be made at any time after the
expiration of said three days, without notice) in the performance of any other agreement contained in said trust deed.

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

Identification No. 791469
CHICAGO TITLE AND TRUST COMPANY, Trustee.
By Blondey Brower
Assistant Secretary
Assistant Vice President

X Alice M. Galetka
Alice M. Galetka

IMPORTANT!

THIS IS A VALUABLE DOCUMENT! WHEN FULLY PAID, THIS NOTE AND THE TRUST DEED SECURING IT
MUST BE SURRENDERED TO THE PARTY OBLIGED TO MAKE THE FINAL PAYMENT. THAT PARTY MUST
IMMEDIATELY THEREAFTER PRESENT THIS NOTE AND THE TRUST DEED SECURING IT TO CHICAGO TITLE
AND TRUST COMPANY, TRUSTEE, IN ORDER TO OBTAIN A RELEASE DEED.

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RIDER #4

SECURITY FOR OTHER INDEBTEDNESS

PROTECTION OF LEGAL HOLDER'S SECURITY - If mortgagor(s) fails to perform the covenants and agreements contained in this mortgage or if any action or proceeding(s) is commenced which materially affects legal holder's interest in the property, including but not limited to eminent domain, insolvency, code enforcement, "Civil or criminal forfeiture proceedings pursuant to the United States Code, as amended from time to time," arrangements, or proceedings involving a bankruptcy or decedent, then at legal holder's option, upon notice to mortgagor(s) may make such appearances, disburse such sums and take such action as is necessary to protect legal holder's interest, including, but not limited to, disbursement of reasonable attorney's fees and entry upon the property to make repairs.

If legal holder required mortgage insurance as a condition of making the loan secured by this mortgage, mortgagor(s) shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates in accordance with mortgagor(s) and legal holder's written agreement or applicable law. Mortgagor(s) shall pay the amount of all mortgage insurance premiums in the manner provided herein.

Any amounts disbursed by legal holder pursuant in this paragraph with interest thereon, shall become additional indebtedness of mortgagor(s) secured by this mortgage. Unless mortgagor(s) and legal holder agree to other terms of payment, such amounts shall be payable upon notice from legal holder to mortgagor(s) requesting payment thereof and shall bear interest from the date of disbursement at the rate payable from time to time on the outstanding principal balance under the terms and conditions of this note, unless payment of interest at such rate would be contrary to applicable law in which event such amounts shall bear interest at the highest rate permissible under applicable law. Nothing contained in this paragraph shall require legal holder to incur any expense or take any action hereunder.

RIDER #5

FUTURE ADVANCES

Upon request of mortgagor(s), legal holder at its option may prior to release of this mortgage, may make future advances to mortgagor(s). Such future advances with interest thereon, shall be secured by this mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the additional sums of money advanced exceed (1/2) one-half of the principal amount secured by this mortgage.

any

INITIALS

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