

# UNOFFICIAL COPY

96350353

720120188 R2

## TRUST DEED

791476

(ASSIGNMENT OF RENTS  
COMBINED IN THIS DOCUMENT)

• DEPT-01 RECORDING \$31.00  
• T40012 TRAN 0504 05/08/96 12:31:00  
• #9941 + CG \*-96-350353  
• COOK COUNTY RECORDER

311

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE made APRIL 26, 1996, between SOUTHWEST FINANCIAL BANK AND TRUST CO., a corporation organized under the laws of ILLINOIS, not personally, but as trustee u/t/a dtd 4/25/96 and known as Trust No. 1-1273, herein referred to as "Mortgagor," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as "Trustee", witnesseth: THAT, WHEREAS the Mortgagor is justly indebted to the legal holder of the Installment Note hereinafter described, said legal holder from time to time being herein referred to as the Holder of the Note, in the principal sum of (\$500,000.00)--FIVE HUNDRED THOUSAND AND NO/100----- Dollars, evidenced by one certain Installment Note of the Mortgagor of even date herewith, made payable to THE ORDER OF BEARER

and delivered, herein referred to as the "Note," in and by which the Mortgagor promises to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid in accordance with the rate of interest and other terms and conditions as set forth in the Note until the Note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1<sup>ST</sup> day of JUNE XIX 2016.

NOW, THEREFORE, the Mortgagor to secure the payment of the indebtedness evidenced by the Note, including interest thereon and any refinancing, extension, renewal or modification thereof, and the performance of the covenants and agreements herein contained by the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, doth by these presents GRANT, REMISE, RELEASE, ALIEN and CONVEY unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the CITY OF CHICAGO, COUNTY OF COOK, AND STATE OF ILLINOIS,

to wit:

LOTS 6 TO 10 IN BLOCK 5 IN CHATHAM FIELDS, BEING A SUBDIVISION OF THE NE 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

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(Page 2 of 6)

3. In case of default the holder, trustee or the Note may, but need not, make any act herein required of the Holder of the Note or the Note may, but need not, make any payment or performance of any term and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior claim balances, if any, and trustee, discharge, compromise or payables of interest or otherwise prior than or title or claim from any time to the date of assessment. All monies paid for any of the purposes herein authorized and all expenses of greatest risk or assessment. All monies paid for any of the purposes herein authorized and all

2. Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises where due, and shall, upon written request, furnish to the holder of the Note duplicate receipts therefor. To prevent default hereunder mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which mortgagee may desire to collect.

IT IS FURTHER UNDERSTOOD AND AGREED THAT

TO HAVE AND TO HOLD the premises, and the property, rights and interests pledged and assigned in the pre-existing mortgage, unto the said Trustee, his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances held by the lessee, and all personalty and property described in the next following paragraphs, is referred to herein as the "premises", which, with the property described in the next following paragraphs, is referred to herein as the "real estate".

(common address) 7901-11 SOUTH RIBODES, 333-43 EAST 79TH ST., CHICAGO, ILLINOIS

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expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the Holder of the Note to protect the premises and the lien hereof plus reasonable compensation to Trustee for each matter.

concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the rate applicable from time to time under the Note. Inaction of Trustee or the Holder of the Note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagor.

5. The Trustee or the Holder of the Note making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagor shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms thereof. At the option of the Holder of the Note, and without notice to Mortgagor, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the Note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the Note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagor herein contained.

791476

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, the Holder of the Note or Trustee may, at its option and to the extent permitted by applicable law, (a) institute proceedings for the complete foreclosure of the lien hereof, (b) institute proceedings in equity or at law for the specific performance of any covenant, agreement or condition herein or in aid of the execution of any power granted herein, (c) enter upon and take and maintain possession of all or any part of the premises and all documents, books, records, papers and accounts of Mortgagor or the then manager of the premises relating thereto, exclude Mortgagor and its beneficiaries, agents and servants wholly therefrom and possess, operate, manage and control the premises or any part thereof and conduct any business thereon, with full power to (i) collect all rents, issues and profits from the premises, (ii) take such action, legal or equitable, as may, in Trustee's or the Holder of the Note's discretion, be necessary or desirable to protect or enforce the payment of the rents, issues and profits from the premises, including without limitation instituting actions for recovery of rent, actions in forcible detainer and actions in distress for rent, (iii) cancel or terminate any tenancy, lease or sublease for any cause or reason which would entitle Mortgagor or the Lessor to cancel such tenancy, lease or sublease, (iv) elect to disaffirm any tenancy, lease or sublease made subject hereto or which is or becomes subordinate to the lien hereof, (v) extend or modify any lease or tenancy and make new leases, which extensions, modifications and new leases may provide for terms or options for terms to expire beyond the maturity date of all obligations secured hereby, it being understood and agreed that any such leases and the options and other provisions contained therein shall be binding upon Mortgagor, upon all persons whose interests in the premises are subject to the lien of this Mortgage and upon any purchaser or purchasers at any foreclosure sale, notwithstanding any redemption from sale, discharge of the indebtedness secured hereby, satisfaction of any foreclosure decree or issuance of any certificate of sale or deed to any purchaser or purchasers at any foreclosure sale, (vi) make any repairs, decorations, renewals, replacements, alterations, additions and improvements to the premises as Trustee or the Holder of the Note may deem reasonably necessary or desirable, (vii) insure and reinsure the premises and any risks incident to the possession, operation, management and control of the premises by Trustee or the Holder of the Note, and (viii) take such other action for the possession, operation, management and control of the premises as Trustee or the Holder of the Note may deem necessary or appropriate, and/or (d) take such other action as may be permitted by applicable law. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or the Holder of the Note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or the Holder of the Note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the rate applicable from time to time under the Note, when paid or incurred by Trustee or the Holder of the Note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute

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(Page 4 of 6)

considered to mean "Notes" a term more familiar one might be used in this instrument shall be persons shall have executed the Note or this Trust Deed. The word "Note" when used in this instrument shall be and all persons liable to the payment of the indebtedness secured thereby or any part thereof, whether or not such persons claiming under or through attorney and the Note from to and be binding upon Mortgagor and all persons.

13. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons successor in fee simple interest as the heir in given trustee. Any debts of the country in which the premises are situated shall be or shall designate the Successor in trust. Any trustee, without a simultaneous designation of a Successor in trust by the holder of the Note, the then Recorder of in which this instrument shall have been recorded to bind the case of the assignee, inability of record to act of trustee may resign his instrument by instrument filed in the office of the Recorder of Deeds or Register of Titles

maker different between contained of the Note and what purports to be executed on behalf of the corporation herein designated as the genuine Note any note which may be presented and which contains in substance with the description above is received of the original trustee and it has never paid us indorsement on the Note, it may therefore be rejected or the corporation herein designated as the trustee and where the which purports to be executed on behalf of the corporation herein designated of the Note and therefore by a prior trustee of which contains in substance with the description herein contained of the Note and trustee may accept as the genuine Note any note which bears an indorsement under or purporting to be placed trustee may accept as true without inquiry. Where a release is requested of a successor, such Successor trustee to trustee the Note representing that all indebtedness hereby secured has been paid, which representation is a release hereof to and in the receipt of any person who shall, either before or after maturity thereof, produce and evidence that all indebtedness secured by this Trust Deed has been fully paid, and trustee may execute and deliver.

14. Trustee shall release this Trust Deed and the then holder by proper instrument upon presentation of satisfies and certifying any power herein given.

15. Trustee shall be entitled to collect of the agents or employees of trustee, and to may require indemnities satisfactory to it before issuance of the signatures of the indentity, capacity, or authority of the signatories on the Note of this Trust Deed, nor shall trustee be obliged to record this Trust Deed or to execute any power herein given unless expressly authorized by the terms hereof, nor be liable for any acts of trusteeship in case of its own gross negligence or carelessness or of the signature of the trustee, or any other officer of the trustee, or to inquire into the

16. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the

17. Trustee or the holder of the Note shall have the right to inspect the premises at any reasonable times and excess

would not be good and available to the party in possession same in an action at law upon the Note.

18. Action for the enforcement of the right of any provision hereof shall be subject to any defense which

and/or (b) the defalcacy in case of a sale and defalcacy.

19. Trustee shall be entitled to the then holder of such decree, provided such application is made prior to foreclosure sale; because superior to the then holder, notwithstanding this trust deed, or any tax, special assessment or other lien which may be or hereby, or by any decree decreeing foreclosure of such decree, or any tax, special assessment or other lien which may be or the receiver to apply the act in outcome in this hands in payment in whole or in part of (i) the indebtedness secured the full statutory period of such premises during the whole of said period, the Court from time to time may authorize agreement and operation of such necessary or use usual in such cases for the protection, possession, control, management and other powers which may be necessary or use usual in such cases for the protection, possession, control, man-

agement, exercise, or the intervening of such receiver, would be entitled to collect such rents, issues and profits,

trustee under and by the then valid of the premises during the period of such foreclosure suit and, in case of a sale and a defalcacy, during

regard to the then valid of the premises of whether the then receiver shall have power to collect the rents, issues and

with an regard to the solvency of Mortgagor in the time of application for such receiver and without

any account a receiver of said premises, such application may be made either before or after sale, without notice,

20. Upon, or at any time after the filing of a bill to foreclose this Trust Deed, the Court in which such bill is filed

against to any party to any remaining funds, to Mortgagor.

both in any judgment of decree of foreclosure and the payment of any defalcacy which may result from any fore-

closure or the operation hereof, (d) the payment of any obligations secured hereby, the payment of any amount set

as incurred for any repairs, decorations, renewals, replacements, alterations, additions and improvements to the

of which may become due or become a lien prior to the then receiver, (e) the payment of any expenses

(b) the payment of taxes, special assessments of procuring liens and entering into leases for the premises, and including lease commissaries and other expenses of procuring liens and entering into such aggregate

may be apportioned and the fees of any managing agent (if management of the premises is delegated to another of the premises, including reasonable compensation to the holder of the Note or any receiver that of the premises now due

court) may determine; (a) the payment of my expenses incurred in the possession, operation, management and con-

dition, in such order of priority as trustee as the holder of the Note (or, in the case of a receivership, as the

otherwise, after taking possession of the premises or pursuant to any assignment thereof under the provisions hereof or

trustee, any rights may appear. Any rents, issues and profits from the premises received by the Holder of the Note, or

secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided, third, all

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16. Before releasing this Trust Deed, Trustee or its successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or its successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this Trust Deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applicable to this Trust Deed.

17. If all or any part of the premises or any interest therein, including, but not limited to, a beneficial interest in a land trust which holds title to the premises or any part thereof, is sold or transferred by Mortgagor without the prior written consent of the Holder of the Note, excluding (a) the creation of a lien or encumbrance subordinate to this Trust Deed; (b) a transfer by devise, descent or by operation of law upon the death of a joint tenant; or (c) the grant of any leasehold interest of three years or less not containing an option to purchase, the Holder of the Note may, at its option, declare all sums secured by and due under the Note and this Trust Deed to be immediately due and payable. Execution of Articles of Agreement for Deed or an Installment Contract shall also be considered a sale or transfer for purposes of this paragraph.

18. All of the terms and provisions of the certain loan commitment, (as stated in the offer of The South Shore Bank of Chicago) dated APRIL 26, 1996 addressed to and accepted by JAMES T. TRICE

as are not herein set forth and as are relevant and germane hereto and the loan secured by this Trust Deed, are hereby incorporated herein and made a part hereof as though fully set forth and recited herein to the extent they are not inconsistent with any provisions of this Trust Deed.

19. Additional Payment due hereunder: In addition to each monthly payment of principal and interest under the Note, there shall be due and payable hereunder, and paid, monthly deposits of funds equal to one-twelfth (1/12) of the then last ascertained bill for general taxes on the premises, and such funds so paid shall be held by the Holder of the Note and used by said holder to pay general taxes from time to time levied and due upon the premises. No interest shall accrue or become due in on any funds so deposited.

20. Mortgagor acknowledges that the proceeds of the Note shall be used for the purposes specified in Section 6404 (A)(1)(e) of Chapter 17 of the Illinois Revised Statutes; and that the principal obligation secured hereby constitutes a business loan within the purview and operation of said section.

21. Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decree or judgement creditors of Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.

22. Mortgagor shall not, without the prior written consent of the Holder of the Note, (i) make any other pledge or collateral assignment of any Leases and Agreements or of any rents or other rights thereunder, or (ii) accept any installment of rent more than thirty (30) days before the due date of any such installment.

In Witness Whereof, Mortgagor has caused its corporate seal to be hereunto affixed and these presents to be signed by its Assistant Vice President and attested by its Assistant Secretary the day and year first above written.

SOUTHWEST FINANCIAL BANK AND TRUST

, as Trustee as aforesaid

CORPORATE  
SEAL

BY Patricia M. Lake, Assistant Vice President  
ATTESTED Patricia M. Lake, Assistant Secretary

STATE OF ILLINOIS,  
COUNTY OF

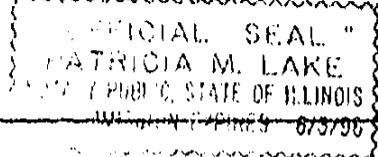
I, THE UNDERSIGNED  
, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT

James T. Trice, Assistant Vice President and Patricia A. Burek, Assistant Secretary of SOUTHWEST FINANCIAL BANK, LTD., personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 26 day of April

1996

Notarial Seal



Patricia M. Lake

NOTARY PUBLIC

96350353

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(Page 6 of 6)

BOX 333-CTI

96350353

Property of Cook County Clerk's Office

PLACE IN RECORDER'S OFFICE BOX NUMBER

Attn: Real Estate Department  
7054 S. LaSalle Street  
Chicago, IL 60649

THE SOUTH SHORE BANK OF CHICAGO

THIS INSTRUMENT WAS PREPARED BY AND, UNLESS THE LOWER BOX IS CHECKED, SHOULD BE MAILED TO:

ROK RIGGORDER'S INDEX PURCHASE  
INSURER STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY AND IN THE

Attalaan Vice President  
Avalon Services

Trustee

CHICAGO TITLE AND TRUST COMPANY

100 N. Dearborn Street

CHICAGO, IL 60601

Telephone No. 312-733-1476

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE  
BY THIS INSTRUMENT SHOULD BE IDENTIFIED BY  
AND UNDER THE INSTRUMENT NOTE SECURED  
FOR THE PROTECTION OF BOTH THE BORROWER  
AND LENDER THE INSTRUMENT NOTE SECURED  
BEFORE THE TRUST DEED IS FILED FOR RECORD.

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE  
BY THIS INSTRUMENT NOTE SECURED  
BEFORE THE TRUST DEED IS FILED FOR RECORD.

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE  
BY THIS INSTRUMENT NOTE SECURED  
BEFORE THE TRUST DEED IS FILED FOR RECORD.

CHICAGO TITLE AND TRUST COMPANY, TRUSTEE  
BY THIS INSTRUMENT NOTE SECURED  
BEFORE THE TRUST DEED IS FILED FOR RECORD.

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## SPECIAL WARRANTY DEED Statutory (ILLINOIS)

### THE GRANTOR

AMOCO OIL COMPANY  
200 East Randolph, Chicago, IL 60601

a corporation created and existing under and by virtue of the laws of the State of Maryland, for the consideration of TEN AND NO/100 DOLLARS (\$10.00) in hand paid, and pursuant to authority given by the Board Of Directors of said corporation, by these presents does REMISE, RELEASE, ALIEN AND CONVEY, FOREVER, TO:

96350354

DEPT-01 RECORDING \$27.00  
T#0012 TRAN 0504 05/08/96 12:31:00  
\$9942 + CG \*-96-350354  
COOK COUNTY RECORDER

For Recorder's Use Only

AREA WIDE PROPERTY MANAGEMENT, INC.  
Post Office Box 564, Oak Lawn, Illinois 60454

Grantee, the following described real estate, situated in the County of Cook in the State of Illinois, more particularly described as follows, to wit:

See Exhibit A attached hereto and made a part hereof.

Permanent Real Estate Index Number(s): 20-35-314-021-000.

Address of Real Estate: 87th and Cottage Grove, Chicago, Illinois.

Together with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of Grantor, either in law or equity, of, by and to the above described premises, with the hereditaments and appurtenances; TO HAVE AND TO HOLD the said premises as above described, with the appurtenances, unto the Grantee, its successors and assigns forever.

And Grantor, for itself, and its successors, does covenant, promise and agree, *as and* with the Grantee, its successors and assigns, that it has not done or suffered to be done, anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that the said premises, against all persons lawfully claiming, or to claim the same, by, through or under it, it WILL WARRANT AND DEFEND,

### Subject To:

- (1) Existing leases, easements, sidetrack and license agreements, if any, whether of record or not;
- (2) Covenants and conditions of record, if any;
- (3) Taxes for second installment 1994 taxes and subsequent years, and special assessments against the Property, if any;
- (4) Zoning laws and municipal regulations, if any; environmental laws and regulations, if any; building line restrictions, use restrictions and building restrictions of record, if any;
- (5) Encroachments, overlaps and other matters which would be disclosed by an accurate current survey;
- (6) The Release and Right-of-Entry between Grantor and Grantee herein of even date herewith.

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(7) The following covenants and agreements of the Grantee:

"The Grantee herein and hereby covenants and agrees for itself, and successors, and assigns that no part of the real estate herein conveyed shall be used by said grantee, its successors, grantees or assigns, for the purpose of conducting or carrying on the business of selling, handling or dealing in gasoline, diesel fuel, kerosene, benzol, naphtha, greases, lubricating oils, or any fuels used for internal combustion engines, or lubricants in any form."

"The foregoing restriction shall terminate and be of no further force and effect upon the expiration of a period of 20 years from the date hereof."

"The foregoing covenants shall run with the land and be binding on said Grantee, its successors, grantees, and assigns, and inure to the benefit of the Grantor herein, its successors and assigns."

In Witness Whereof, the said Grantor has caused this instrument to be signed by its Manager, Real Estate Administration and its corporate seal to be hereto affixed and attested by its Assistant Secretary, all this 28<sup>th</sup> day of November, 1995.

AMOCO OIL COMPANY, a Maryland corporation

R. A. O'Dell  
R. A. O'Dell--Attorney

ATTEST: R. A. Wilkens  
R. A. Wilkens--Assistant Secretary

## Acknowledgement

STATE OF ILLINOIS )  
                       )  
COUNTY OF COOK   )

I, the undersigned, a Notary Public for said County and State, DO HEREBY CERTIFY, that Diana L. Tring and R. A. Wilkens, personally known to me to be the Manager and Assistant Secretary, respectively of AMOCO OIL COMPANY, a Maryland corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that in said capacities they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28<sup>th</sup> day of November, 1995.



This instrument was prepared by: Michele L. Krause, Real Estate Attorney, Amoco Oil Company, 200 East Randolph, Chicago, Illinois 60601

When recorded, return to: *Michele L. Krause, Esq.*

Mail Tax Bills to: *AMOCO OIL COMPANY, 200 E. Randolph, Chicago, IL 60601*

*→ Diana L. Tring, Property Management, Inc.  
P.O. Box 1564  
Oak Brook, IL 60484*

REC'D 05/29/96

BOX 333-CTI

S.S. #5944  
87th and Cottage Grove  
Chicago, IL