

UNOFFICIAL COPY

96356284

STATE OF ILLINOIS)

COUNTY OF Cook)

ss:

AGREEMENT TO SUBORDINATE

This agreement made March 29, 1995, between Vernessa Barry

New Lincoln Home Improvement, referred to as "Owner" and

hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Six Thousand Dollars

(\$ 6,000.00) interest, secured by a certain Mortgage for

such sum and interest, made by Owners to Mortgagee, dated May 6th, 1994 and recorded on May 20th

1994 in the Office of the Recorder of Deeds of Cook County, Illinois as document number 94-453553 and 94-731004, and covering the following premises

Commonly known as 3541 W. Van Buren Chicago, IL 60624

Permanent Tax I.D. 16-14-224-013

- DEPT-01 RECORDING \$23.50
- T#0011 TRAN 1481 05/10/96 10:50:00
- \$8730 + RV * -96-356284
- DEPT-10 PENALTY \$20.00

AND WHEREAS, Owners have borrowed the sum of Six Thousand Dollars

(\$ 6,000.00) from New Lincoln Home Improvement

, secured by a Mortgage on and covering the premised land described

which Mortgage is dated MAY 6, 1994 and recorded on May 20th, 1994

in the Office of the Recorder of Deeds of Cook County, Illinois as document

number 94-453553 & 94-731004

AND WHEREAS, to induce Chemical Bank to make such a loan, it is necessary that New Lincoln Home Improvement

the Mortgage held by Chemical Bank be subordinated to the Lien of the Mortgage to

Chemical Bank as set forth above.

R. Korrub

ACKNOWLEDGMENT

Before me, a notary public in and for said County and State, personally appeared

RAYMOND A. KORRUB, the PRESIDENT

(title/office)

of NEW LINCOLN HOME IMPROVEMENT CO. who acknowledged the execution of the foregoing

instrument for and on behalf of said Corporation, and Raymond A. Korrub has been duly sworn, that the

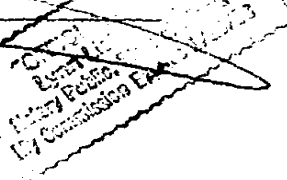
representative therein contained are true.

In witness thereof, I have hereunto subscribed my name and added my official seal this 2ND day of APRIL, 1996

PREPARED BY: Vernessa A. Barry

MAIL TO: 3541 W. Van Buren

Chgo IL 60624



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✓

SAS - A DIVISION OF INTERCOUNTY

S1453628B

23
20.00

Six Thousand

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§ 10-2-2

Property of Cook County Clerk's Office

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LOT 27 IN A. S. BRADLEY'S SUBDIVISION OF LOT 15 IN BRADLEY
AND HONORE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST
1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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