GEPT-01 RECORDING

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#0782 # JW #-96-358569

COOK COUNTY RECORDER

(IL)

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Former HUD Case No. 131-151527
Street Address 9603 S Jeffery
City, State Chicago, IL 60617
Tax I.D. No. 25-12-204-040

The Secretary of Housing (rban Development, of Washington, DC. solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agraement between HUD and BCGS, L.L.C. ("Assignee") of c/o 85 Broad Screet, New York, NY. 10004 dated November 7, 1995, (the "Loan Sale Agraement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, set over and conveys to Assignee, its successors and assigns, the following without recourse:

That certain Mortgage/Deed of Trust, Between Chicago City Bank and Trust Company as Trustee under Trust 20749, ("Mortgagor") to Mortgage Associates. Inc. ("Mortgagee") dated October 1. 1970, and shown as Document # 21 311 177, in the office of the Clerk of the County of Cook, IL. ("Mortgage/Deed of Trust"), which Mortgage/Deed of Trust secures that certain Mortgage/Deed of Trust Note dated October 1. 1970; and

Legal Description: See attached Exhibit "A".

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

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ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE PAYMENT PLAN OR OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, HUD, WHETHER OR NOT IN MODIFICATION AGREEMENT AGREED TO BY SUCCESSORS AND WILL BE BINDING UPON ASSIGNEE, ITS WRITING, IN INCLUDED PARAGRAPH SHALL BE THIS ASSIGNS. ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD.

WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent as of the 24th day or April, 1996.

WITNESSES:

SECRETARY OF HOUSING AND URBAN

DEVELOPMENT

JACK J. MENDHEIM NAME:

TITLE / ATTORNEY IN-FACT referenced in the Power of

Attorney, Duly Recorded

ACKNOWLFUCMENT

PARISH OF ST. TAMMANY)

SS

)

STATE OF LOUISIANA

BEFORE ME, Jan C. Blackwell, a Notary Public in and for the 24th day of April, jurisdiction aforesaid, on this personally appeared Jack J. Mendheim, Attorney in Fact, resides in St. Tammany Parish, Louisiana and is personally well known to me (or sufficiently proven) to be an authorized agent of the Secretary of the Department of Housing and Urban Devalopment and the person who executed the foregoing instrument by virtue of the authority vested in him and he did acknowledge the righing of the foregoing instrument to be his free and voluntary act and deed as an authorized agent of the Secretary of the Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 24th day of April, 1996.

Jan C. Blackwell, Notary Public My Commission expires at death

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EXHIBIT "A"

Legal Description:

LOT THIRTY EIGHT (38) AND THE NORTH FOUR (4) FEET OF LOT THIRTY IN VAN VLISSINGEN HEIGHTS SUBDIVISION A SUBDIVISION OF PARTS OF THE EAST TWO THIRDS (2/3) OF THE NORTH WEST QUARTER (1/4) OF THE WEST HALF (1/2) OF THE NORTH EAST QUARTER (1/4) NORTH OF THE INDIAN BOUNDARY LINE OF SECTION TWELVE (12), TOWNSHIP THIRTY SEVEN (37) NORTH, RANGE FOURTEEN (14) EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MAY 25, 1926 AS DOCUMENT 9386759 IN THE.
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CONTROL

CONTRO COOK COUNTY, ILLINOIS.

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