

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

HARRIS BANK
GLENCOE-NORTHBROOK, N.A.
333 PARK AVENUE
GLENCOE, IL 60022

96-61767

WHEN RECORDED MAIL TO:

HARRIS BANK
GLENCOE-NORTHBROOK, N.A.
333 PARK AVENUE
GLENCOE, IL 60022

DEPT-01 RECORDING \$23.50
TRAN 3420 05/13/96 13:00:00
\$3639 \$ J.J * -96-361767
COOK COUNTY RECORDER

O'CONNOR
SERVICES, INC.
51396 H
(Handwritten signature)

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

DANA INGLES
333 PARK AVE
GLENCOE IL 60022



HARRIS BANK.

DEPT-10 PENALTY

\$20.00

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 9, 1986, BETWEEN ARTHUR J. POLLAKOFF and JOYCE POLLAKOFF, HUSBAND AND WIFE, (referred to below as "Grantor"), whose address is 263 MARY STREET, GLENCOE, IL 60022; and HARRIS BANK, GLENCOE-NORTHBROOK, N.A. (referred to below as "Lender"), whose address is 333 PARK AVENUE, GLENCOE, IL 60022.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 9, 1989 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE RECORDED MAY 19, 1989 IN THE COOK COUNTY RECORDERS OFFICE DOCUMENT NUMBER 89227492.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 3 IN JARAL'S SUBDIVISION OF PART OF LOT 22 IN TAYLOR'S ADDITION TO TAYLORSPOINT IN THE SOUTH WEST 1/4 OF FRACTIONAL SECTION 8, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 263 MARY STREET, GLENCOE, IL 60022. The Real Property tax identification number is 05-08-317-023-0000 VOL.98.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENDED MATURITY DATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as valid all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation parties, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *(Signature)*
ARTHUR J. POLLAKOFF

X *(Signature)*
JOYCE POLLAKOFF

23 50
+ 20
43.50
(Handwritten signature)

LENDER:

HARRIS BANK GLENCOE-NORTHBROOK, N.A.

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared **ARTHUR J. POLLAKOFF and JOYCE POLLAKOFF**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of May, 19 96

By [Signature]

Registered at [Signature]

Notary Public in and for the State of _____

My commission expires _____

"OFFICIAL SEAL"
Dana L. Inglese
Notary Public, State of Illinois
My Commission Expires 09/25/99

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

On this 9th day of May, 19 96, before me, the undersigned Notary Public, personally appeared [Signature] and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]

[Signature]

Notary Public in and for the State of _____

My commission expires _____

"OFFICIAL SEAL"
Dana L. Inglese
Notary Public, State of Illinois
My Commission Expires 09/25/99

05-09-96